

LIBRARY OF CONGRESS TRUST FUND BOARD
 COMBINED STATEMENT OF ACTIVITIES
 FISCAL YEARS ENDED SEPTEMBER 30, 1998, AND 1997

	1998	1997
CHANGES IN NET ASSETS		
<i>REVENUE</i>		
Interest - U.S. Treasury Investments:		
Treasury Investments	\$ 1,223,765	\$ 976,458
Permanent Loan	554,046	642,138
Permanent Loan - G. M. Hubbard Bequest	1,110	1,287
Sub-Total Treasury Interest	1,778,921	1,619,883
Investment Income - Private Sector Investments	1,051,066	457,934
Gifts, Bequests, and Grants	15,743,521	9,910,174
Increase in Donation Pledges	4,849,263	1,888,400
Miscellaneous Revenues	127,821	415,714
Total Revenue	23,550,592	14,292,105
<i>EXPENSES</i>		
Staff Support	3,360,296	2,983,641
Travel and Transportation	238,678	281,737
Supplies and Materials	131,423	169,083
Printing and Reproduction	220,461	244,040
Performances	525,369	407,303
Professional & Consulting Fees	649,488	776,534
Other Services	3,571,518	3,164,725
Grants	782,653	553,073
Postage	2,364	7,176
Total Expenses	9,482,250	8,587,312
Excess of Revenue over Expenses before Transfers	14,068,342	5,704,793
Transfers In (Out):		
Library of Congress Gift/Service Fee Funds	(172,588)	(66,889)
Total Transfers	(172,588)	(66,889)
Operating Changes in Net Assets	13,895,754	5,637,904
Non-Operating Changes		
Unrealized Gain/(Loss) on Governmental Investments (Note 4)	(2,079,819)	776,018
Intra-Library Prior Year Receivable (Note 9)	(18,000)	18,000
Donated Assets	0	(227,685)
Capitalized Assets	0	(51,060)
Total Non-Operating Changes	(2,097,819)	515,273
Net Assets Beginning of Fiscal Year	52,900,800	46,747,623
Total Net Assets of Fiscal Year	\$ 64,698,735	\$ 52,900,800
Allocation of Net Assets		
Temporarily Restricted	\$ 44,870,482	\$ 36,293,341
Permanently Restricted	21,060,735	15,760,122
Unrealized Gain/(Loss) on Investments	(1,232,482)	847,337
	\$ 64,698,735	\$ 52,900,800

The accompanying notes are an integral part of these statements.