

2. FINANCIAL STATEMENTS

LIBRARY OF CONGRESS TRUST FUND BOARD
COMBINED STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 1999 AND 1998

	SEPTEMBER 30, 1999	SEPTEMBER 30, 1998
<i>ASSETS</i>		
CASH (Fund Balance with Treasury - Note 3)	\$ 532,687	\$ 1,350,477
INVESTMENTS (Note 4)		
U.S. TREASURY	27,590,547	23,340,351
PRIVATE SECTOR MUTUAL FUNDS (AT MARKET)	18,879,646	14,821,883
PERMANENT LOAN TO U.S. TREASURY	10,000,000	10,000,000
RECEIVABLES		
PLEDGES RECEIVABLE (Note 5)	10,530,159	16,153,148
ACCRUED INTEREST AND ACCOUNTS RECEIVABLE (Note 6)	232,547	262,094
TOTAL ASSETS	\$ 67,765,586	\$ 65,927,953
<i>LIABILITIES AND NET ASSETS</i>		
TOTAL LIABILITIES (Note 7)	\$ 1,128,574	\$ 1,229,218
NET ASSETS		
TEMPORARILY RESTRICTED	44,588,969	44,870,482
PERMANENTLY RESTRICTED	20,899,681	21,060,735
UNREALIZED GAIN/(LOSS) ON INVESTMENTS	1,148,362	(1,232,482)
TOTAL NET ASSETS	66,637,012	64,698,735
TOTAL LIABILITIES AND NET ASSETS	\$ 67,765,586	\$ 65,927,953

The accompanying notes are an integral part of these statements.