

LIBRARY OF CONGRESS TRUST FUND BOARD
COMBINED STATEMENT OF ACTIVITIES
FISCAL YEARS ENDED SEPTEMBER 30, 1999, AND 1998

	1999	1998
CHANGES IN NET ASSETS		
<i>REVENUE</i>		
Interest - U.S. Treasury Investments:		
Treasury Investments	\$ 1,324,334	\$ 1,223,765
Permanent Loan	533,934	554,046
Permanent Loan - G. M. Hubbard Bequest	1,066	1,110
Sub-Total Treasury Interest	1,859,334	1,778,921
Investment Income - Private Sector Investments	810,918	1,051,066
Gifts, Pledges, Bequests & Grants	7,439,592	20,592,784
Miscellaneous Revenues	80,906	127,821
Total Revenue	10,190,750	23,550,592
<i>EXPENSES</i>		
Staff Support	3,520,981	3,360,296
Travel and Transportation	211,661	238,678
Supplies and Materials	62,701	131,423
Printing and Reproduction	348,560	220,461
Performances	397,282	525,369
Professional & Consulting Fees	724,900	649,488
Other Services	4,733,077	3,571,518
Grants	630,346	782,653
Postage	3,987	2,364
Total Expenses	10,633,495	9,482,250
Excess of Revenue over Expenses before Transfers	(442,745)	14,068,342
Transfers In (Out):		
Library of Congress Gift/Service Fee Funds	185	(172,588)
Total Transfers	185	(172,588)
Operating Changes in Net Assets	(442,560)	13,895,754
Non-Operating Changes		
Unrealized Gain/(Loss) on Governmental Investments (Note 4)	2,380,837	(2,079,819)
Intra-Library Prior Year Receivable (Note 9)	0	(18,000)
Total Non-Operating Changes	2,380,837	(2,097,819)
Net Assets Beginning of Fiscal Year	64,698,735	52,900,800
Total Net Assets of Fiscal Year	\$ 66,637,012	\$ 64,698,735
Allocation of Net Assets		
Temporarily Restricted	\$ 44,588,969	\$ 44,870,482
Permanently Restricted	20,899,681	21,060,735
Unrealized Gain/(Loss) on Investments	1,148,362	(1,232,482)
	\$ 66,637,012	\$ 64,698,735

The accompanying notes are an integral part of these statements.