Library of Congress

TRUST FUND BOARD

ANNUAL REPORT

FOR THE FISCAL YEAR ENDING

SEPTEMBER 30, 2001

LIBRARY OF CONGRESS

TRUST FUND BOARD

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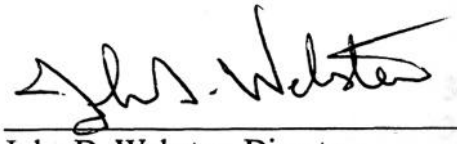
SEPTEMBER 30, 2001

Prepared for the Secretary of the Board
By the Financial Services Directorate



John D. Webster, Director
Financial Services

April 2002

THE LIBRARY OF CONGRESS
TRUST FUND BOARD

FINANCIAL STATEMENTS - SEPTEMBER 30, 2001 AND 2000

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LIBRARY OF CONGRESS TRUST FUND BOARD
ANNUAL REPORT
FOR THE FISCAL YEAR ENDING
SEPTEMBER 30, 2001

INTRODUCTION

The Library of Congress Trust Fund Board, established in 1925, accepts gifts (other than gifts for immediate disbursement) and oversees the investment of those gifts (trust funds) for the benefit of the Library's collections and services. The Board establishes investment policy, and the Library of Congress implements procedures to carry out that policy. The Board's investment policy is market-based and necessarily varies depending upon the terms of the individual trust funds and the restrictions on principal and earnings.

Annually, the Library of Congress reports on the financial position of the Trust Funds. This annual report for fiscal year 2001 is comprised of four sections:

1. Overview - Background information on the Trust Fund Board and discussion of the financial information

2. Financial Statements - Combined Financial Statements and accompanying notes

3. Supplemental Schedules - Financial information relating to each trust fund

4. Other Supplemental Financial Information - Financial data in graphics.

1. OVERVIEW

The Library of Congress Trust Fund Board

The Library of Congress Trust Fund Board Act of March 3, 1925, as amended (2 U.S.C. 154-163), created the Library of Congress Trust Fund Board, a quasi-corporation with perpetual succession. The Board has the usual powers of trustees, including the authority to:

- "accept, receive, hold, and administer such gifts, bequests, or devises of property for the benefit of, or in connection with the Library, its collections, or its service, as may be approved by the Board and by the Joint Committee on the Library;"

- "invest, reinvest, or retain investments" after being receipted for by the Secretary of the Treasury;

- deposit trust funds "with the Treasurer of the United States as a permanent loan to the United States Treasury, and the Treasurer shall thereafter credit such deposit with interest at a rate which is the higher of the rate of 4 per cent per annum or a rate which is 0.25 percentage points less than a rate determined by the Secretary of the Treasury, taking into consideration the current average market yield on outstanding long-term marketable obligations of the United States;" and

- "adopt rules and regulations in regard to its procedure and the conduct of its business."

Public Law 102-246, approved February 18, 1992, expanded the size of the Trust Fund Board from five members to thirteen members. Public Law 106-481, approved November 9, 2000, further expanded the size of the Trust Fund Board from thirteen members to fourteen members. In addition to four ex-officio individuals, Board membership consists of two appointed by the President, four appointed by the House of Representatives, and four appointed by the Senate. As of September 30, 2001, all fourteen Board positions were filled.

A. Ex-Officio Members

The Honorable Vernon Ehlers, Representative from Michigan, Chairman, Joint Committee on the Library

The Honorable Christopher Dodd, Senator from Connecticut, Vice Chairman, Joint Committee on the Library

The Honorable Paul O'Neill, Secretary of the Treasury
Represented by: Mr. Donald V. Hammond, Fiscal Assistant Secretary, Department of the Treasury

Dr. James H. Billington, Librarian of Congress and Chairman, Library of Congress Trust Fund Board

B. Presidential Appointees

Mr. Najeeb Halaby (term expires August 2005)
Mrs. Cecille Pulitzer (term expires March 2003)

C. Senate Appointees

Mr. John W. Kluge (term expires March 2003)
Ms. Julie Finley (term expired June 2001; agreed to serve an additional year or until the Senate appoints a replacement)
Mr. Bernard Rapoport (term expires March 2002)

Mr. Leo Hindery, Jr. (term expires June 2005)

In June 2001, Leo J. Hindery, Jr., of New York was appointed a member of the Library of Congress Trust Fund Board, for a term of 4 years.

D. House of Representatives Appointees

Mr. Edwin L. Cox (term expires March 2004)
Mr. Wayne L. Berman (term expires December 2001)
Mr. Donald G. Jones (term expires October 2002)
Mr. John Henry (term expires December 2003)

At the Trust Fund Board meeting on October 5, 2000, the following resolutions were approved:

1. A resolution to accept the Vanguard Institutional Index Fund for the Vanguard 500 Index Fund.

2. A resolution to accept a pledge of $500,000 from the Naomi and Nehemiah Cohen Foundation to establish the The Naomi and Nehemiah Cohen Foundation Trust Fund. The new trust fund creates a permanent endowment that will support the Library's Hebraic Section at the Library of Congress.

3. A resolution for ratification of the Board's poll votes to establish four new funds: (1) the Henry Reed Fund for Folk Artists; (2) the Verna and Irving Fine Fund; (3) the Cary and Ann Maguire Fund to support a Chair in Ethics and American History; and (4) the John W. Kluge Center Fund.

Investment Policy

At the Board's February 1997 meeting, a resolution was approved to implement and use a total return investment methodology as part of the Board's investment policy for growth and income investments and to adopt an investment policy which provides operational guidance to Trust Fund Board (TFB) members and Library of Congress Staff involved in the management and development of Library of Congress Trust Funds. The overall objectives of the Trust Fund Board's investment policy are to support trust fund activities by: (1) providing flexibility to have either a stable, growing stream of payouts (from income and capital appreciation) for current and future expenditures or, irregular payouts necessary for certain program requirements; (2) providing for the liquidity of investments to make payouts; and (3) maintaining the "purchasing power" of endowment trust funds. The Library encourages donors to include language in the gift instrument that authorizes the Trust Fund Board to invest the gifts in accordance with the Board's investment policy.

Discussion and Analysis of Financial Information

1. Statement of Financial Position

During fiscal year 2001, the TFB's assets decreased from $135.4 million to $116.5 million. The decrease is attributed to a $19.5 million unrealized loss on non-Treasury investments offset by other normal realized gains. The overall decline in the U. S. stock market is consistent with the decrease in TFB assets.

As of September 30, 2001, there were 98 separate Library of Congress Trust funds (including the G. M. Hubbard Fund) with a combined total net assets of $116.5 million, an increase of five funds. (There were 15 additional funds maintained for reporting requirements because several Funds have multiple specific purposes.) The Trust Fund Board also received a 50 percent share ($165,882) of the annual income of the Archer M. Huntington Fund (market value of $5.4 million) held and managed by the Bank of New York.

2. Statement of Activities

The Trust Fund Board's revenues totaled $71.6 million for fiscal year 2001 including $67.5 million in new gifts, donations, bequests and grants, $0.3million of miscellaneous revenue, and $1.1 million in investment income. The significant increase in new gifts, donations, bequests and grants resulted from the acceptance of the John Kluge donation by the Trust Fund Board in fiscal year 2001.

After subtracting trust fund expenses of $7.9 million, the operating change was a positive $63.4 million for fiscal year 2001. An unrealized loss of $22.2 million was recognized on stock mutual funds held during fiscal year 2001. Total expenses decreased 34.3 percent, as compared to fiscal year 2000. Six funds – the James Madison National Council, the National Digital Library, the Kluge Center, Swann, Whittall, and McKim – accounted for $6.4 million or 81.6 percent of all expenses.

Major contributions (including pledges) to the Trust Fund Board during fiscal year 2001 were:

- John W. Kluge Center Endowment - $60,000,000
- James Madison National Council - $2,271,502

- Cary and Ann Maguire Chair Endowment - $1,737,738
- Verna & Irving Fine Endowment - $931,273
- Paul Rudolph Trust - $650,000
- Cohen Foundation Endowment - $500,000
- Gershwin, Ira & Leonore Trust - $439,478
- National Digital Library - $427,245

During fiscal year 2001, the TFB accepted five new trust funds: the Henry Reed Endowment, Kluge Center Endowment, Maguire Chair Endowment, Verna & Irving Fine Endowment, and Cohen Foundation Endowment.

3. Financial Information by Fund

Each trust fund is considered a separate entity and supplemental schedules in Section 3 present the financial position and results of operations for each fund, as well as budgetary fund balance data for restricted, obligated, and available funds.

The Statement of Financial Position by Fund, Schedule A, presents the net assets by Fund, where they are invested and the liabilities for each fund as of the end of the fiscal year 2001. Schedule B presents the restricted and unrestricted status and the amounts obligated and available at the end of fiscal year 2001. Schedule C is a detailed listing of the Funds invested in the permanent loan with the U. S. Treasury at September 30, 2001, and the increases and decreases in the balances during the fiscal year 2001.

The Statement of Activities by Fund, Schedule D, presents the fiscal year 2001 excess revenues over expenses and transfers in detail for each Fund. Schedule E presents the revenues by category for each Fund. Schedule F is the expenses for each Fund.

2. FINANCIAL STATEMENTS

LIBRARY OF CONGRESS TRUST FUND BOARD
COMBINED STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2001 AND 2000

	SEPTMEBER 30, 2001	SEPTMEBER 30, 2000
ASSETS		
CASH (Fund Balance with Treasury - Note 3)	$ 194,582	$ 1,167,635
INVESTMENTS (Note 4)		
U.S. TREASURY	40,103,741	27,812,634
PRIVATE SECTOR MUTUAL FUNDS (AT MARKET)	59,582,269	26,370,683
PERMANENT LOAN TO U.S. TREASURY	10,000,000	10,000,000
RECEIVABLES		
PLEDGES RECEIVABLE (Note 5)	6,575,855	66,919,692
ACCRUED INTEREST AND ACCOUNTS RECEIVABLE (Note 6)	194,805	3,083,503
TOTAL ASSETS	$ 116,651,252	$ 135,354,147
LIABILITIES AND NET ASSETS		
TOTAL LIABILITIES (Note 7)	$ 2,115,697	$ 62,109,272
NET ASSETS		
TEMPORARILY RESTRICTED	56,243,540	45,427,542
PERMANENTLY RESTRICTED	78,080,282	25,169,391
UNREALIZED GAIN/(LOSS) ON INVESTMENTS	(19,788,267)	2,647,942
TOTAL NET ASSETS	114,535,555	73,244,875
TOTAL LIABILITIES AND NET ASSETS	$ 116,651,252	$ 135,354,147

The accompanying notes are an integral part of these statements.

LIBRARY OF CONGRESS TRUST FUND BOARD
COMBINED STATEMENT OF ACTIVITIES
FISCAL YEARS ENDED SEPTEMBER 30, 2001, AND 2000

	2001	2000
CHANGES IN NET ASSETS		
REVENUE		
Interest - U.S. Treasury Investments:		
Treasury Investments	$ 2,126,784	$ 1,576,814
Permanent Loan	526,266	604,832
Permanent Loan - G. M. Hubbard Bequest	1,056	1,215
Sub-Total Treasury Interest	2,654,106	2,182,861
Investment Income - Private Sector Investments	1,147,666	2,239,000
Gifts, Pledges, Bequests & Grants	67,494,039	9,857,344
Miscellaneous Revenues	321,239	2,894,551
Total Revenue	71,617,050	17,173,756
EXPENSES		
Staff Support	1,250,736	3,909,801
Travel and Transportation	183,205	206,088
Supplies and Materials	32,137	131,181
Printing and Reproduction	422,185	378,553
Performances	784,908	916,663
Professional & Consulting Fees	2,327,880	1,480,714
Other Services	2,679,922	4,544,708
Grants	184,253	399,577
Postage	290	14,195
Total Expenses	7,865,516	11,981,480
Excess of Revenue over Expenses before Transfers	63,751,534	5,192,276
Transfers In (Out):		
Library of Congress Gift/Service Fee Funds	(24,645)	(83,915)
Total Transfers	(24,645)	(83,915)
Operating Changes in Net Assets	63,726,889	5,108,361
Non-Operating Changes		
Unrealized Gain/(Loss) on Governmental Investments (Note 4)	(22,436,209)	1,499,502
Total Non-Operating Changes	(22,436,209)	1,499,502
Net Assets Beginning of Fiscal Year	73,244,875	66,637,012
Total Net Assets of Fiscal Year	$ 114,535,555	$ 73,244,875
Allocation of Net Assets		
Temporarily Restricted	$ 56,243,540	$ 45,427,542
Permanently Restricted	78,080,282	25,169,391
Unrealized Gain/(Loss) on Investments	(19,788,267)	2,647,942
	$ $114,535,555	$ $73,244,875

The accompanying notes are an integral part of these statements.

LIBRARY OF CONGRESS TRUST FUND BOARD
NOTES TO THE COMBINED FINANCIAL STATEMENTS
FISCAL YEAR ENDED SEPTEMBER 30, 2001

Note 1. Reporting Entity

In 1909, the Library of Congress received its first bequest. Because the Library was not empowered to accept gifts of money, the bequest was accepted by an Act of Congress (Public Law (37 Stat. 319-20) on August 20, 1912. This first bequest was from Mrs. Gertrude Hubbard to benefit the Gardiner Greene Hubbard Collection.

In 1924, the Librarian of Congress requested authority to accept future gifts and bequests of money. The following year, the Congress created the Library of Congress Trust Fund Board (2 U.S.C. 154-163 et seq.) as a quasi-corporation with perpetual succession and all the usual powers of a trustee, including the power to "invest, or retain investments" and, specifically, the authority "to accept, receive, hold, and administer such gifts, bequests, or devises of property for the benefit of, or in connection with, the library, its collections, or its services, as may be approved by the Board and by the Joint Committee on the Library."

Note 2. Summary of Significant Accounting Policies

The accompanying combined financial statements report the financial position of the Library of Congress Trust Fund Board (TFB) and the results of its operations for the fiscal years 2001 and 2000. The statements were prepared from the Library of Congress financial management system in accordance with the form and content for entity financial statements specified by the Library's Financial Management Regulations and Directives and the accounting policies summarized in this note. The combined financial statements include the assets, liabilities, fund balances, and financial operations of all funds governed by the TFB, each of which is considered a separate accounting entity.

A. Basis of Accounting

The TFB's financial statements have been prepared on the accrual basis in accordance with generally accepted accounting principles. Under the accrual method, revenues are recognized when earned and expenses are recognized when a liability is incurred, without regard to receipt or payment of cash.

The Fund's financial statements have been prepared in accordance with the Statement of Financial Accounting Standards (SFAS) number 116 and 117. These statements provide for the form and content of financial statements for not-for-profit organizations and recognize net assets based on the existence of applicable restrictions limiting their use.

Permanently restricted net assets result from contributions and other inflows of assets whose use by the organization is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the organization. Temporarily restricted net assets result from donor-imposed restrictions that permit the Fund to use or expend the assets after the restriction has been satisfied.

Three exceptions to the standards cited above are as follows: (1) the activity associated with the particular type of net asset is not detailed in the Statement of Activities; (2) the Unrealized Loss on Investment is reported as a component of equity instead of being an element of income or loss; and (3) a Statement of Cash Flows is not presented.

B. Capital Assets

The accompanying combined statement of financial position does not include capital assets. Capital assets with a value of $25,000 or more ($10,000 or more for years prior to fiscal year 1998) are available for the general use of the Library of Congress, and, accordingly, such acquisitions are recorded at cost when purchased as transfers to the Library of Congress general fund. Capital assets, including items for the collections (Heritage Assets) and items purchased to comply with the terms of a specific trust fund, with a value of less than $25,000, are expenses of the Trust Funds.

C. Income Tax

The Library of Congress is an instrumentality of the United States and, as such, is not subject to income taxes.

Note 3. Cash

Cash consists of a fund balance with the Department of Treasury in the amount of $194,582.

Note 4. Investments (Net)

The Library of Congress Trust Fund Board determines the investment policy for the trust funds. The overall objective of the Board's policy is to attain a market rate of return throughout varying budgetary and economic cycles, taking into account investment risk

constraints and liquidity needs. To achieve that objective, the Board's investment strategy is to invest the Library's permanent endowment funds in equities, to the maximum degree that is practical. The policy provides three options for investment of trust funds:

- a permanent loan with the U. S. Treasury

- a pool of U.S. Treasury market-based securities

- a private investment pool consisting of five mutual funds and one money market fund. The mutual funds recommended by the Trust Fund Board's investment committee and approved by the TFB are:

    - Vanguard Prime Money Market Fund
    - Vanguard Institutional Index Fund
    - Vanguard Total Stock Market Index-Admiral Shares
    - Fidelity Fifty Fund
    - Fidelity Stock Selector
    - RS The Emerging Growth Fund

    Under 2 U.S.C. 158, up to $10,000,000 of the Library's trust funds may be invested with the U.S. Treasury as a permanent loan at a floating rate of interest, adjusted monthly, but no less than four percent per annum. The permanent loan is an interest-bearing investment recorded at cost which is market value. At September 30, 2001, $10,000,000 (including the G.M. Hubbard Fund) was invested in the permanent loan to the U.S. Treasury at an interest rate of 5 percent.

Treasury securities are intended to be held to maturity, are valued at cost, and are adjusted for the amortization of discounts and premiums. Interest is computed using the straight-line method, which approximates the effective interest method.

Mutual and money market funds are stated at current market value and are considered available for sale. Unrealized gains and losses are recognized and recorded as a component of equity in the statement of financial position.

During 2001, an unrealized loss on mutual. fund investments of $22.4 million resulted primarily from the overall decrease in the stock market.

ENTITY ASSETS	Face Value	Cost	Unamortized Premium	Unrealized Discount	Investment (Net)	Market Value
A. Intragovernmental Investments Non-Marketable, Market-Based	$39,853,000		$325,780	$75,039	$40,103,741	$ 40,757,500
B. Governmental Securities Private Sector		$79,370,526			$79,370,526	$ 59,582,269
Total - Entity	$39,853,000	$79,370,526	$325,780	$75,039	$119,474,267	$100,339,769

In addition to the private mutual funds, the Archer M. Huntington Fund for the Hispanic Room and the Chair of Poetry of the English language is held and managed by the Bank of New York. The Bank and the Librarian are co-trustees for this account. Because the Bank of New York controls these funds, assets with a fair value of $5,429,764 at September 30, 2001, are not recorded as assets of the Library of Congress Trust Fund. The trust fund's interest in this endowment is limited to 50 percent of the annual income. For fiscal year 2001, the Library received $165,882 which was included in gifts received by the Library.

Similarly, under the will of Mrs. Leonore Gershwin, the Library is a 37.5 percent beneficiary of the income generated from a trust established by Mrs. Gershwin. The will established the "Library Charitable Trust" which was accepted by the Library of Congress Trust Fund Board in January 1992. The primary purpose of the Trust is to perpetuate the name and works of George and Ira Gershwin through all resources of the Library. The charitable trust does not belong to the Library but is a separate entity administered by trustees. In addition to investing Mrs. Gershwin's initial endowment, the trustees are responsible for augmenting it through licensing and other fees. The trustee remitted $375,940 of funds to the Library upon request of the Music Division to carry out the terms of the trust. The Library Charitable Trust (Trustee Administered) also provided $63,538 of goods and services to the Library during fiscal year 2001. The balance or principal of the trust will be distributed to the Library in 2033, fifty years after the date of death of Ira Gershwin.

Note 5. Pledges Receivable

At September 30, 2001, the Library had unconditional pledges of contributions totaling $6,966,438. These pledges were discounted through fiscal year 2006 at a market discount rate and included in the statement of financial position at their discounted value of $6,575,855. The amounts due in future years, at September 30, at their current discounted value are:

	Present Value	Discount	Future Value
FY 2002	$3,218,932	$ 80,168	$3,299,100
FY 2003	1,727,383	99,955	1,827,338
FY 2004	1,126,540	113,460	1,240,000
FY 2005	173,000	27,000	200,000
FY 2006	330,000	70,000	400,000
Totals	$6,575,855	$ 390,583	$6,966,438

Note 6. Accrued Interest and Accounts Receivable

The above assets were comprised of the following accounts:

Accounts Receivable	$ 1,936
Accrued Interest	192,869
Total	$ 194,805

Note 7. Liabilities

Liabilities include accounts payable for payroll and other program services and expenses that had been received and/or accrued but remained unpaid at the end of the fiscal year and annual and compensatory leave accrued for employees paid from trust funds.

Accounts Payable	$ 2,091,766
Accrued Employee Leave	23,931
Total	$ 2,115,697

Note 8. Imputed Financing for Cost Subsidies

The Federal Accounting Standards Advisory Board (FASAB) issued Statement of Federal Financial Accounting Standards Number 5 (SSFAS-5) -- "Accounting for Liabilities of the Federal Government". SSFAS-5 requires those employing agencies recognize the full cost of pensions and other health and life insurance benefits during their employees' active years of service. SSFAS-5 requires that the Office of Personnel Management, as administrator of the Civil Service and Federal Employees Retirement Systems, the Federal Employees Health Benefits Program, and the Federal Employees Group Life Insurance Program provide the "cost factors" that adjust the agency contribution rate to the full cost for the applicable benefit program. As a result of SSFAS-5, an adjustment of $56,931 was recorded as an imputed financing source (reported as a Miscellaneous Revenue) and a corresponding expense in the accompanying financial statements. This adjustment did not change the net assets.

3. SUPPLEMENTAL SCHEDULES

A. NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2001

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS U. S. TREASURY	INVESTMENTS PRIVATE SECTOR	INVESTMENTS PERMANENT LOAN	PLEDGES	ACC. INT. & ACCTS. REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
Allen, Rae Virginia	American Folklife Projects	$ 12	$ 5,033	$ 43,979	$ 0	$ 0	$ 24	$ 49,048	$ 0	$ 49,048
Babine, Alexis	Purchase of Slavic Material	15	6,092	14,138	0	0	29	20,274	0	20,274
Bendiner Memorial	Housing & Preservation of Bendiner Archives	4	1,607	394,447	115,000	0	8	511,066	3,686	507,380
Benjamin, William E.	Purchase/Maintain American History Material	118	48,884	151,659	0	0	235	200,896	2,128	198,768
Berla, Julian & Freda	Support, Promotion, Advancement of Music	8	3,149	0	60,000	0	15	63,172	4	63,168
Berryman, C. K. Memorial	Upkeep C. K. Berryman Collection	0	110	6,865	0	0	1	6,976	0	6,976
Billington, James H.	Improve Accessibility & Knowledge of Library Coll.	144	59,497	918,944	2,352	195,140	286	1,176,363	0	1,176,363
Boorstin, D & R Publications Fund	Support Publications of Center For The Book	138	57,190	0	0	0	275	57,603	0	57,603
Bowker, R. R.	Support Bibliographic Services	79	32,434	19,551	0	0	156	52,220	0	52,220
Carnegie Corporation	Promotion of Fine Arts in the U.S.	579	36,063	84,795	0	0	172	121,609	1,798	119,811
Center For The Book	Stimulate Interest in Books, Reading & Libraries	13	5,285	44,578	800	0	25	50,701	0	50,701
Center For The Book Endowment	Stimulate Public Interest in Books & Reading	69	28,390	795,723	0	0	137	824,319	428	823,891
Cohen Foundation Endowment	Support Library's Hebraic section	278	114,779	338,083	0	0	552	453,692	1,000	452,692
Combined Fund	Investment Pool/Undistributed Accrued Income	0	23	0	0	0	0	23	23	0
Coolidge Foundation	Furtherance of Musical Research, Composition, Performances, and Appreciation of Music	92	38,151	544,701	321,337	0	183	904,464	986	903,478
Cox, Edwin L Am Legacy Endowment	Permanent Endowment for acquisition on Americana materials	252	104,139	1,149,492	0	893,070	501	2,147,454	0	2,147,454
Croft, William & Adeline	Support Musical Purposes	36	15,025	735,445	0	0	72	750,578	0	750,578
Cronin, John W. Bequest	Acquisition of Books on Medieval History	22	9,133	51,982	0	0	44	61,181	0	61,181
Dadian, Arthur H.	Acquisition of Armenian Material	51	20,905	107,844	600,000	0	101	728,901	1,734	727,167
Development Fund	Support Program Devel. of the Library, Services, or Coll.	50	20,526	28,335	0	0	99	49,010	86	48,924
Elson Memorial Fund	Foster Interest of Public in Music or its Literature and Provide Lectures	0	145	19,125	0	0	1	19,271	0	19,271
Evans, Archibald	Acquisition of 18th Century American Newspapers	1	428	29,100	0	0	2	29,531	0	29,531
Feinberg, Lenore & Charles	Acquisition of Books, Manuscripts, & Material about Whitman/American Writers	0	0	2,454	0	0	0	2,454	0	2,454
Fine, Verna & Irving Endowment	Promote & support modern American music	2,234	922,615	0	0	0	4437	929,286	0	929,286
Freud, Sigmund Fund	Acquisition, Preservation, Exhibition for Sigmund Freud Collections, Lectures, & Seminars	26	10,611	0	0	24,393	51	35,081	756	34,325
Friends of Music	Enrich Music Collection	20	8,138	9,854	0	0	39	18,051	0	18,051
Gershwin, Ira & Leonore	Perpetuate Names & Works of Ira & George Gershwin	944	389,745	0	0	0	1,875	392,564	8,320	384,244
Goldman, Joanna J. Memorial	Encourage Comment/Analysis of Issues in Am. Democracy	12,000	0	0	0			12,000	0	12,000

3. SUPPLEMENTAL SCHEDULES

A. NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2001

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS U. S. TREASURY	INVESTMENTS PRIVATE SECTOR	INVESTMENTS PERMANENT LOAN	PLEDGES	ACC. INT. & ACCTS. REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
Guggenheim, Daniel Fund	Promote and Encourage Int. in Aviation & Aerospace Trav.	345	142,473	54,895	50,000	0	685	248,398	4,800	243,598
Hanks, Nymphus C. Fund	Further Work for Benefit of, and Books for, the Blind	1	220	12,510	0	0	1	12,732	0	12,732
Harper-Inglis Memorial/Preservation	To support preservation internship program	2	823	21,130	5,000	4,878	4	31,837	0	31,837
Hispanic Division Trust Fund	Support Activities, Collection, Mission of Hispanic Div.	54	22,156	0	0	0	107	22,317	0	22,317
Hope, Bob Trust Fund	Bob Hope Collection and other Collections related to American Entertainment	756	312,184	2,414,428	0	0	1,502	2,728,870	2,196	2,726,674
Huntington, Archer M.										
Endowment	Purchase Hispanic Material	28	11,538	0	120,751	0	55	132,372	0	132,372
Bequest	Consultant in Spanish/Portugese Literature	45	18,665	0	53,487	0	90	72,287	900	71,387
Endowment	Upkeep of Hispanic Society Rm. & its Colln/Chair	206	85,263	0	52,967	0	410	138,846	1,502	137,344
Trust	Chair Poetry English Language	461	190,299	0	52,967	0	915	244,642	3,500	241,142
IBM - Eames	Maintain the Charles Eames Collection	164	67,691	0	0	0	326	68,181	538	67,643
Isenbergh Clarinet Fund	Support Public Concerts & Music Collection Featuring Woodwind Instruments	104	42,919	0	127,100	0	206	170,329	2,600	167,729
James Madison National Council	Promotion of LC Collections/Programs	42,424	5,126,818	563,496	561,787	398,721	26,494	6,719,740	1,345,191	5,374,549
Junior Fellows	Furtherance of Junior Fellows Program	188	77,456	464,865	0	0	373	542,882	495	542,387
Jurow, Mae & Irving	Perform Chamber Music With Harpsichord	17	7,051	21,714	105,000	0	34	133,816	0	133,816
Just, Carolyn Royall	Sponsor Chamber Music Concerts	339	139,967	1,943,288	750,000	0	673	2,834,267	1,445	2,832,822
Kaplan, Milton	Acquisition of 18th & 19th Century American Prints	0	22	4,891	0	0	0	4,913	0	4,913
Kindler Foundation	Sponsor Concerts, Commission Compositions	83	34,089	220,070	0	0	164	254,406	0	254,406
Kissinger Chair Endowment	Chair in International Relations	16,543	637,355	2,314,429	0	906,789	3,064	3,878,180	52,385	3,825,795
Kluge Center Endowment	To establish JW Kluge Center and Prize in Human Sciences	30,103	12,433,548	35,258,393	0	0	59,800	47,781,844	298,028	47,483,816
Korean Trust	Expand Korean Section Programs	40	16,638	0	0	0	80	16,758	0	16,758
Kostelanetz, Andre	Acquisition of Music Material	1	587	14,780	0	0	3	15,371	0	15,371
Koussevitzky Music Foundation	Support Commission, Performance of New Music	176	72,800	0	208,099	0	350	281,425	0	281,425
Kroyt, Boris & Sonya	Support Music by Lesser Known Artists	20	8,076	0	93,871	0	39	102,006	0	102,006
Leadership Development Program	Support Leadership Program	372	153,472	0	450,000	0	738	604,582	1,236	603,346
Lebo, Shirley B.	Acquisition of Performing Arts Material	2	983	15,641	0	0	5	16,631	0	16,631
LOC 3RD Century Trust Fund	Support Bicentennial programs, Educational Outreach activities	3,093	1,277,498	1,456,081	0	0	6,144	2,742,816	0	2,742,816
Local History and Genealogy (Roll)	Improve & Expand the Library's Local History & Genealogy Collections	196	80,806	899,762	0	0	389	981,153	153	981,000
Longworth, Nicholas	Furtherance of Music	10	4,067	13,032	0	0	20	17,129	0	17,129
Louchheim Foundation	Broadcast Concerts, Poetry Readings	22	9,261	130,290	0	0	45	139,618	0	139,618
Maguire Chair Endowment	Endow Chair in Ethics and American History	258	106,537	462,662	0	898,226	512	1,468,195	0	1,468,195
McKim, Leonora J.	Support Compositions, Performance of Violin/Piano By Americans	304	125,540	2,603,491	0	0	604	2,729,939	2,309	2,727,630

3. SUPPLEMENTAL SCHEDULES

A. NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2001

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS U. S. TREASURY	INVESTMENTS PRIVATE SECTOR	INVESTMENTS PERMANENT LOAN	PLEDGES	ACC. INT. & ACCTS. REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
Mann, Robert Chamber Music	Support, Create, Present and Preserve Chamber Music	10	4,101	35,689	5,135	0	20	44,955	0	44,955
Mellon Trust	Foreign Area Follows	69	28,597	0	0	0	138	28,804	0	28,804
Miller American History Trust	Library's Collections of Material on the United States History	21	8,845	0	13,728	132,428	43	155,065	2,041	153,024
Miller, Dayton C.	Maintain/Expand Flute Collection	25	10,460	27,159	0	0	50	37,694	0	37,694
Moldenhauer Archives Foundation	Augment Moldenhauer Archives at LC	161	66,439	0	260,239	0	320	327,159	0	327,159
National Digital Library	Produce Digital Version of Core Americana	62,825	15,428,516	51,128	1,104,702	3,122,210	74,213	19,843,594	358,336	19,485,258
National Library For The Blind	Blind Reading Material and Employment of Blind	108	44,475	78,910	38,923	0	214	162,630	0	162,630
Owen, Blanton Endowment	To support ethnographic field research & documentation	1	416	15,511	77	0	2	16,007	0	16,007
Papamarkou, Harissios Chair in Educaiton	Scholar to Lead the Educational Outreach Initiatives	1,604	662,319	361,130	881,503	0	3,186	1,909,742	0	1,909,742
Parsons, G. E. & C. L.	Make Ethnographic Materials Avail. to Private Sector	0	35	26,311	638	0	0	26,984	0	26,984
Pennell, Joseph	Acquisitions for Whistler or Pennell Collections	180	74,540	302,982	0	0	359	378,061	0	378,061
Pickford, Mary Foundation	Support Programs Related to Motion Picture Industry	1,731	3,642	0	0	0	18	5,391	0	5,391
Porter Memorial	Consultants or Any LC Purpose	384	158,654	0	290,500	0	763	450,301	373	449,928
Project Judaica Foundation	Acquisition, Exhibition of Hebraic Material	25	10,497	54,490	80,000	0	50	145,062	700	144,362
Reed, Henry Endowment	Support for or benefit to folk artists	2	673	27,985	425	0	3	29,088	0	29,088
Reid, Samuel C.	Grant to Promising Writers of American Scene	35	14,394	114,143	0	0	69	128,641	1,666	126,975
Ristow, Walter Endowment	Provide resources to support work of Geography & Map Division, particularly for fellowships	5	2,131	64,574	1,000	0	10	67,720	0	67,720
Roberts, Margaret A.	Benefit LC's Collection/Services	67	18,409	73,828	0	0	177	92,481	25	92,456
Rudolph, Paul Trust Fund	Support and Provide Programs of Architecture, Design and Engineering	104	42,976	29,582	650,000	0	207	722,869	0	722,869
Scala Memorial	Arrangement, Editing, Publication of Scala Military Band Material, Promotion of Scala's Music	0	27	87,185	0	0	0	87,212	0	87,212
Schmid, K. B. Memorial Fund	Promote & Advance Music Programs Through Concerts & Develop Collection of Rare & Exceptional Books & Music	18	7,543	0	60,491	0	36	68,088	0	68,088
Sonneck Memorial Fund	Support Music Research	3	1,277	17,383	0	0	6	18,669	0	18,669
Spivacke, H. & R.	Purchase Books, Manuscripts for Music Division	55	22,543	990,810	0	0	108	1,013,516	1,706	1,011,810
State Center for the Book Trust	Support development of State Centers for the Book around the nation	91	37,463	97,307	0	0	180	135,041	0	135,041
Stern, Alfred W. Memorial	Maintenance, Additions to Stern Colelction of Lincoln Mat.	5	1,982	35,805	27,549	0	10	65,351	0	65,351
Strickland, Wm. A. A. Hull	Promotion, Advancement of American Music	63	26,224	209,493	100,030	0	126	335,936	0	335,936
Swann, Caroline & Erwin Memorial										
Memorial	Maintenance of Exhibit Facility at Library	37	15,405	1,612,718	233,355	0	63	1,861,578	6,478	1,855,100
Foundation	Collection of Cartoons and Caricatures	3	1,338	446,233	0	0	6	447,580	0	447,580
Thanhouser Endowment	Acquisition, Preservation Early American Silent Film	3	1,150	12,510	2,300	0	6	15,969	0	15,969

3. SUPPLEMENTAL SCHEDULES

A. NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2001

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS U. S. TREASURY	INVESTMENTS PRIVATE SECTOR	INVESTMENTS PERMANENT LOAN	PLEDGES	ACC. INT. & ACCTS. REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
Vincent, Monroe & Rose	Support Concerts at LC	8	3,247	25,850	300	0	16	29,421	0	29,421
Whittall, Gertrude C.										
Bequest/Endowment	Maintenance Stradivari Instruments/Tourte Bows	213	88,132	65,974	1,540,609	0	424	1,695,352	6,145	1,689,207
Bequest/Endowment	Poetry Fund	39	15,906	0	101,150	0	77	117,172	0	117,172
Bequest/Endowment	Poetry & Literature Fund	100	41,373	0	706,828	0	199	748,500	0	748,500
Bequest/Endowment	Appreciation & Understanding of Good Literature	45	18,535	0	150,000	0	89	168,669	0	168,669
Wilbur, James B.										
Bequest	Acquisition, Reproduction of American Manuscript Material in European Archives	193	79,836	195,448	0	0	384	275,861	0	275,861
Bequest	Benefit Geography & Map Division	14	5,582	97,736	0	0	27	103,359	0	103,359
Bequest	Treatment of Source Material for American History	27	11,160	43,453	0	0	54	54,694	0	54,694
Subtotal		181,816	40,103,741	59,582,269	9,980,000	6,575,855	194,805	116,618,486	2,115,697	114,502,789
Hubbard, Gertrude M. Bequest	Purchase of Prints for G. M. Hubbard Collection	12,766	0	0	20,000	0	0	32,766	0	32,766
Total		$ 194,582	$ 40,103,741	$ 59,582,269	$ 10,000,000	$ 6,575,855	$ 194,805	$ 116,651,252	$ 2,115,697	$ 114,535,555

3. SUPPLEMENTAL SCHEDULES

B. NET ASSETS BY FUND AND FUNDS AVAILABLE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2001

TRUST FUND NAME	NET ASSETS	UNREALIZED LOSS ON INVESTMENTS	PERMANTELY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED--- OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ***
Allen, Rae Virginia	$ 49,048	$ (11,127)	$ 39,284	$ 20,891	$ 0	$ 0	$ 15,169
Babine, Alexis	20,274	(3,771)	6,644	17,401	0	0	14,003
Bendiner Memorial	507,380	(104,929)	0	612,309	101	0	507,279
Benjamin, William E.	198,768	(40,475)	84,989	154,254	15,392	0	105,225
Berla, Julian & Freda	63,168	0	0	63,168	15,581	0	47,587
Berryman, C. K. Memorial	6,976	(1,727)	5,022	3,681	0	0	2,612
Billington, James H.	1,176,363	(233,724)	879,874	530,213	4,476	195,140	217,136
Boorstin, D & R Publications Fund	57,603	0	0	57,603	0	0	57,603
Bowker, R. R.	52,220	(5,221)	15,826	41,615	0	0	38,294
Carnegie Corporation	119,811	(16,320)	101,115	35,016	413	0	34,603
Center For The Book	50,701	(8,478)	31,540	27,639	55	0	21,482
Center For The Book Endowment	823,891	(220,833)	1,027,458	17,266	8,770	0	(5,955)
Cohen Foundation Endowment	452,692	(65,070)	403,904	113,858	4,000	0	109,858
Combined Fund	0	0	0	0	0	0	0
Coolidge Foundation	903,478	(145,514)	814,147	234,845	1,689	0	151,397
Cox, Edwin L Am Legacy Endowment	2,147,454	(362,275)	1,464,776	1,044,953	0	893,070	204,685
Croft, William & Adeline	750,578	(196,468)	663,481	283,565	4,117	0	168,665
Cronin, John W. Bequest	61,181	(13,228)	22,672	51,737	0	0	39,640
Dadian, Arthur H.	727,167	(28,694)	715,428	40,433	516	0	27,059
Development Fund	48,924	(7,539)	0	56,463	1,127	0	47,798
Elson Memorial Fund	19,271	(5,105)	13,187	11,189	0	0	7,464
Evans, Archibald	29,531	(7,346)	24,279	12,598	0	0	7,715
Feinberg, Lenore & Charles	2,454	(670)	971	2,153	0	0	1,527
Fine, Verna & Irving Endowment	929,286	0	896,273	33,013	25	0	32,988
Freud, Sigmund Fund	34,325	0	0	34,325	2,397	24,392	7,536
Friends of Music	18,051	(1,897)	11,751	8,197	0	0	8,197
Gershwin, Ira & Leonore	384,244	0	0	384,244	80,502	0	303,742
Goldman, Joanna J. Memorial	12,000	0	0	12,000	12,000	0	0
Guggenheim, Daniel Fund	243,598	(13,913)	97,427	160,084	7,200	0	144,971
Hanks, Nymphus C. Fund	12,732	(3,335)	5,063	11,004	0	0	7,827
Harper-Inglis Memorial/Preservation	31,837	(4,067)	30,197	5,707	0	4,879	828
Hispanic Division Trust Fund	22,317	0	0	22,317	3,789	0	18,528
Hope, Bob Trust Fund	2,726,674	(640,649)	2,474,270	893,053	103,275	0	502,872

3. SUPPLEMENTAL SCHEDULES

B. NET ASSETS BY FUND AND FUNDS AVAILABLE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2001

TRUST FUND NAME	NET ASSETS	UNREALIZED LOSS ON INVESTMENTS	PERMANTELY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED--- OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ***
Huntington, Archer M.							
Endowment - Purchase Hispanic Material	132,372	0	120,751	11,621	9,851	0	1,770
Bequest - Consultant Spanish/Portugese Literature	71,387	0	53,487	17,900	215	0	17,685
Endowment - Hispanic Society Room/Collections/Chair	137,344	0	52,967	84,377	14,328	0	70,049
Trust - Chair Poetry English Language	241,142	0	52,967	188,175	45,828	0	142,348
IBM - Eames	67,643	0	0	67,643	0	0	67,643
Isenbergh Clarinet Fund	167,729	0	144,094	23,635	3,125	0	20,510
James Madison National Council	5,374,549	(149,898)	1,157	5,523,290	392,407	398,721	4,582,264
Junior Fellows	542,387	(89,472)	0	631,859	209	0	542,177
Jurow, Mae & Irving	133,816	(5,801)	125,086	14,531	22	0	11,341
Just, Carolyn Royall	2,832,822	(549,071)	2,868,803	513,090	17,291	0	350,314
Kaplan, Milton	4,913	(2,011)	3,234	3,690	0	0	2,003
Kindler Foundation	254,406	(58,790)	199,113	114,083	2,200	0	78,853
Kissinger Chair Endowment	3,825,795	(445,454)	3,108,216	1,163,033	108,643	906,789	147,601
Kluge Center Endowment	47,483,816	(13,428,521)	48,890,087	12,022,250	94,896	0	11,927,354
Korean Trust	16,758	0	0	16,758	0	0	16,758
Kostelanetz, Andre	15,371	(3,945)	9,687	9,629	0	0	6,645
Koussevitzky Music Foundation	281,425	0	208,099	73,326	3,000	0	70,326
Kroyt, Boris & Sonya	102,006	0	93,871	8,135	1,955	0	6,180
Leadership Development Program	603,346	0	0	603,346	14,810	0	588,536
Lebo, Shirley B.	16,631	(4,142)	9,600	11,173	0	0	7,918
LOC 3RD Century Trust Fund	2,742,816	(280,249)	0	3,023,065	0	0	2,742,816
Local History and Genealogy (Roll)	981,000	(259,300)	999,030	241,270	0	0	186,973
Longworth, Nicholas	17,129	(3,481)	11,496	9,114	0	0	7,096
Louchheim Foundation	139,618	(34,806)	118,332	56,092	0	0	36,630
Maguire Chair Endowment	1,468,195	(276,850)	0	1,745,045	2,208	898,226	844,611
McKim, Leonora J.	2,727,630	(667,829)	2,847,117	548,342	51,802	0	209,942
Mann, Robert Chamber Music	44,955	(6,869)	47,693	4,131	0	0	4,131
Mellon Trust	28,804	0	0	28,804	21,000	0	7,804
Miller American History Trust	153,024	0	13,499	139,525	0	132,428	7,097
Miller, Dayton C.	37,694	(7,253)	21,902	23,045	0	0	18,414
Moldenhauer Archives Foundation	327,159	0	260,239	66,920	1,778	0	65,142
National Digital Library	19,485,258	(9,835)	350,000	19,145,093	533,691	3,122,210	15,479,357
National Library For The Blind	162,630	(20,999)	38,923	144,706	0	0	123,706
Owen, Blanton Endowment	16,007	(4,994)	20,183	818	0	0	1,575

3. SUPPLEMENTAL SCHEDULES

B. NET ASSETS BY FUND AND FUNDS AVAILABLE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2001

TRUST FUND NAME	NET ASSETS	UNREALIZED LOSS ON INVESTMENTS	PERMANTELY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED--- OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ***
Papamarkou, Harissios Chair in Education	1,909,742	(96,504)	1,250,037	756,209	0	0	712,160
Parsons, G. E. & C. L.	26,984	(7,933)	36,586	(1,669)	0	0	(783)
Pennell, Joseph	378,061	(66,421)	327,887	116,595	0	0	99,847
Pickford, Mary Foundation	5,391	0	150	5,241	150	0	5,091
Porter Memorial	449,928	0	290,500	159,428	1,566	0	157,862
Project Judaica Foundation	144,362	(14,497)	0	158,859	0	0	144,100
Reed, Henry Endowment	29,088	(5,386)	33,770	704	0	0	704
Reid, Samuel C.	126,975	(30,460)	71,395	86,040	1,667	0	60,622
Ristow, Walter Endowment	67,720	(12,428)	64,672	15,476	0	0	13,280
Roberts, Margaret A.	92,456	(19,724)	67,650	44,530	2,451	0	31,175
Rudolph, Paul Trust Fund	722,869	(5,694)	656,165	72,398	0	0	66,704
Scala Memorial	87,212	(23,197)	0	110,409	0	0	87,212
Schmid, K. B. Memorial Fund	68,088	0	60,491	7,597	0	0	7,597
Sonneck Memorial Fund	18,669	(4,641)	12,756	10,554	0	0	7,328
Spivacke, H. & R.	1,011,810	(292,513)	1,070,378	233,945	7,525	0	172,752
State Center for the Book Trust	135,041	(38,724)	501	173,264	12,808	0	121,731
Stern, Alfred W. Memorial	65,351	(7,935)	27,549	45,737	0	0	37,802
Strickland, Wm. A. A. Hull	335,936	(49,623)	284,356	101,203	3,250	0	73,063
Swann, Caroline & Erwin Memorial							
Memorial	1,855,100	(429,007)	0	2,284,107	12,473	0	1,743,251
Foundation	447,580	(116,090)	446,303	117,367	801	0	58,545
Thanhouser Endowment	15,969	(3,335)	6,889	12,415	0	0	9,202
Vincent, Monroe & Rose	29,421	(6,189)	23,003	12,607	0	0	9,448
Whittall, Gertrude C.							
Bequest/Endowment - Maint. Stradivari Instruments/Bows	1,689,207	(11,035)	1,540,608	159,634	20,383	0	128,216
Bequest/Endowment - Poetry Fund	117,172	0	101,150	16,022	3,287	0	12,735
Bequest/Endowment - Poetry & Literature Fund	748,500	0	706,828	41,672	5,884	0	35,788
Bequest/Endowment - Apprec. & Under.of Good Lit.	168,669	0	150,000	18,669	6,309	0	12,360
Wilbur, James B.							
Donation - Acquire Reproduction American Manuscript	275,861	(57,275)	210,097	123,039	1,000	0	110,192
Bequest - Geography & Map Division	103,359	(26,109)	88,197	41,271	1,274	0	25,280
Bequest - Treatment Source Material Am. History	54,694	(11,602)	33,153	33,143	0	0	25,342
Subtotal	$ 114,502,789	$ (19,788,267)	$ 78,060,282	$ 56,230,774	$ 1,665,513	$ 6,575,855	$ 45,210,514
Hubbard, Gertrude M. Bequest	32,766	0	20,000	12,766	0	0	12,766
Total	$ 114,535,555	$ (19,788,267)	$ 78,080,282	$ 56,243,540	$ 1,665,513	$ 6,575,855	$ 45,223,280

*** Available balance adjusted by unrealized loss on investments(unrestricted).

C. Cash in the Permanent Loan Account to the U.S. Treasury

Total on October 1, 2000	$10,000,000.00
Additions, Fiscal 2001	1,100,387.00
Transfers, Fiscal 2001	(1,100,387.00)
Total on September 30, 2001	$10,000,000.00

	Balance as of 9/30/01	Balance as of 9/30/00	FY 00 Increase (Decrease)
Allen, Raye Virginia	$ 0	$ 750	$ (750)
Bendiner, Alfred and Elizabeth Memorial	115,000	150,000	(35,000)
Berla, J. E. & F. H.	60,000	60,000	0
Billington, James H.	2,352	2,352	(0)
Carnegie Corporation	0	100,324	(100,324)
Center for the Book Trust Fund	800	600	200
Coolidge Foundation	321,337	321,337	0
Cox, Edwin L. American Legacy Endowment	0	12,110	(12,110)
Cronin, John W.	0	10,000	(10,000)
Dadian, Arthur H.	600,000	600,000	0
Friends of Music in the Library of Congress	0	11,659	(11,659)
Guggenheim, Daniel	50,000	50,000	0
Harper-Inglis Mem/Presrvtn	5,000	20,000	(15,000)
Huntington - Purchase Hispanic Material	120,751	120,751	0
Huntington - Consultant Spanish/Portugese Literature	53,487	53,487	0
Huntington - Hispanic Society Room/Collection/Chair	52,967	52,967	0
Huntington - Chair Poetry English Language	52,967	52,967	0
Isenbergh Clarinet	127,100	124,275	2,825
James Madison National Council	561,787	561,787	(0)
Junior Fellows	0	335,000	(335,000)
Jurow, Mae and Irving	105,000	105,000	0
Just, Carolyn Royall	750,000	750,000	0
Koussevitzky, Serge Music Foundation	208,099	208,099	0
Kroyt, Boris and Sonya Memorial	93,871	93,396	475
Leadership Development	450,000	450,000	0
Lebo, Shirley Bystrom	0	500	(500)
Mann, Robert	5,135	33,025	(27,890)
Miller American History Trust	13,728	13,728	0
Moldenhauer Archives Foundation	260,239	260,239	0
National Digital Library	1,104,702	661,093	443,609
National Library for the Blind	38,923	38,923	0
Owen, Blanton Endowment	77	531	(454)
Papamarkou, H. Chair Education	881,503	881,503	(0)
Parsons, Gerald S. and Corinne L.	638	285	353
Pennell, Joseph	0	230,000	(230,000)
Porter, Henry Kirke Memorial	290,500	290,500	0
Project Judaica Foundation	80,000	80,000	0
Reed, Henry Endowment AFC	425	0	425
Ristow, Walter Endowment	1,000	62,700	(61,700)
Rudolph, Paul Trust Fund	650,000	0	650,000
Schmid, Karl B. Memorial	60,491	57,991	2,500
Stern, Alfred Whital Memorial	27,549	27,549	0
Strickland, William R. and Anne A. Hull Memorial	100,030	200,030	(100,000)
Swann, Caroline and Erwin Memorial	233,355	383,355	(150,000)
Thanhouser Endowment	2,300	2,300	0
Vincent, Rose and Monroe	300	10,300	(10,000)
Whitall - Maintenance of Collection of Stradivarius instruments	1,540,609	1,540,609	0
Whitall - Poetry Fund	101,150	101,150	0
Whitall - General Literature Fund	706,828	706,828	0
Whitall - Appreciation/Understanding of Good Literature Fund	150,000	150,000	0
Subtotal	9,980,000	9,980,000	0
G. M. Hubbard Special Investment Account	20,000	20,000	0
Total	$ 10,000,000	$ 10,000,000	$ 0

3. SUPPLEMENTAL SCHEDULES

D. STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Allen, Rae Virginia	American Folklife Projects	$ 1,380	$ 4,714	(3,334)	0	(3,334)
Babine, Alexis	Purchase of Slavic Material	589	9	580	0	580
Bendiner Memorial	Housing & Preservation of Bendiner Archives	16,435	65,477	(49,042)	0	(49,042)
Benjamin, William E.	Purchase/Maintain American History Material	6,457	43,221	(36,764)	0	(36,764)
Berla, Julian & Freda	Support, Promotion, Advancement of Music	3,749	20,661	(16,912)	0	(16,912)
Berryman, C. K. Memorial	Upkeep C. K. Berryman Collection	167	0	167	0	167
Billington, James H.	Improve Accessibility & Knowledge of Library Coll.	34,094	12,019	22,075	0	22,075
Boorstin, D & R Publications Fund	Support Publications of Center For The Book	12,652	13,442	(790)	0	(790)
Bowker, R. R.	Support Bibliographic Services	1,853	47	1,806	0	1,806
Carnegie Corporation	Promotion of Fine Arts in the U.S.	4,732	8,225	(3,494)	0	(3,494)
Center For The Book	Stimulate Interest in Books, Reading & Libraries	1,812	16,989	(15,177)	2,151	(13,026)
Center For The Book Endowment	Stimulate Public Interest in Books & Reading	31,639	52,388	(20,749)	0	(20,749)
Cohen Foundation Endowment	Support Library's Hebraic section	519,263	1,500	517,763	0	517,763
Combined Fund	Investment Pool/Undistributed Accrued Income	0	0	0	(22,327)	(22,327)
Coolidge Foundation	Furtherance of Musical Research, Composition, Performances, and Appreciation of Music	31,074	17,890	13,184	0	13,184
Cox, Edwin L Am Legacy Endowment	Permanent Endowment for accquisition on Americana materials	210,313	155,636	54,677	0	54,677
Croft, William & Adeline	Support Musical Purposes	17,830	32,729	(14,899)	0	(14,899)
Cronin, John W. Bequest	Acquisition of Books on Medieval History	1,700	13	1,687	0	1,687
Dadian, Arthur H.	Acquisition of Armenian Material	40,453	53,316	(12,863)	0	(12,863)
Development Fund	Support Program Devel. of the Library, Services or Coll.	1,559	1,010	549	0	549
Elson Memorial Fund	Foster Interest of Public in Music or its Literature and Provide Lectures	446	0	446	0	446
Evans, Archibald	Acquisition of 18th Century American Newspapers	703	0	703	0	703
Feinberg, Lenore & Charles	Acquisition of Books, Manuscripts, & Material about Whitman/American Writers	55	0	55	0	55
Fine, Verna & Irving Endowment	Promote & support modern American music	962,691	33,405	929,286	0	929,286
Freud, Sigmund Fund	Acquisition, Preservation, Exhibition for Sigmund Freud Collections, Lectures, & Seminars	1,406	5,123	(3,718)	0	(3,718)
Friends of Music	Enrich Music Collection	706	12	694	0	694
Gershwin, Ira & Leonore	Perpetuate Names & Works of Ira & George Gershwin	454,963	156,901	298,061	0	298,061
Goldman, Joanna J. Memorial	Encourage Comment/Analysis of Issues in Am. Democrary	0	0	0	0	0
Guggenheim, Daniel Fund	Promote and Encourage Int. in Aviation & Aerospace Trav.	10,070	7,408	2,662	0	2,662

3. SUPPLEMENTAL SCHEDULES

D. STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Hanks, Nymphus C. Fund	Further Work for Benefit of, and Books for, the Blind	298	0	298	0	298
Harper-Inglis Memorial/Preservation	To support preservation internship program	11,001	(3,003)	14,004	0	14,004
Hispanic Division Trust Fund	Support Activities, Collection, Mission of Hispanic Div.	14,970	36,301	(21,330)	0	(21,330)
Hope, Bob Trust Fund	Bob Hope Collection and other Collection related to American Entertainment	65,286	71,406	(6,120)	0	(6,120)
Huntington, Archer M.						
Endowment	Purchase Hispanic Material	6,958	14,602	(7,644)	0	(7,644)
Bequest	Consultant in Spanish/Portugese Literature	3,606	2,461	1,145	0	1,145
Endowment	Upkeep of Hispanic Society Rm. & its Colln/Chair	92,150	56,684	35,466	0	35,466
Trust	Chair Poetry English Language	94,187	45,282	48,905	0	48,905
IBM - Eames	Maintain the Charles Eames Collection	2,923	676	2,248	0	2,248
Isenbergh Clarinet Fund	Support Public Concerts & Music Collection Featuring Woodwind Instruments	32,811	15,150	17,660	0	17,660
James Madison National Council	Promotion of LC Collections/Programs	2,560,489	3,329,718	(769,229)	(24,645)	(793,874)
Junior Fellows	Furtherance of Junior Fellows Program	19,216	30,513	(11,298)	0	(11,298)
Jurow, Mae & Irving	Perform Chamber Music With Harpsicord	6,346	8,216	(1,870)	0	(1,870)
Just, Carolyn Royall	Sponsor Chamber Music Concerts	88,192	82,018	6,173	0	6,173
Kaplan, Milton	Acquisition of 18th & 19th Century Prints	129	0	129	0	129
Kindler Foundation	Sponsor Concerts, Commission Compositions	6,934	13,348	(6,414)	0	(6,414)
Kissinger Chair Endowment	Chair in International Relations	112,340	67,784	44,556	0	44,556
Kluge Center Endowment	To establish JW Kluge Center and Prize in Human Sciences	61,576,627	737,027	60,839,601	72,740	60,912,341
Korean Trust	Expand Korean Section Programs	964	22,716	(21,752)	0	(21,752)
Kostelanetz, Andre	Acquisition of Music Material	365	0	365	0	365
Koussevitzky Music Foundation	Support Commission, Performance of New Music	14,035	5,226	8,809	0	8,809
Kroyt, Boris & Sonya	Support Music by Lesser Known Artists	5,676	8,982	(3,307)	0	(3,307)
Leadership Development Program	Support Leadership Program	29,940	6,815	23,125	0	23,125
Lebo, Shirley B.	Acquisition of Performing Arts Material	407	0	407	0	407
LOC 3rd Century Trust Fund	Support Bicentennial programs, Educational Outreach activities...	315,104	39,953	275,151	0	275,151
Local History and Genealogy (Roll)	Improve & Expand the Library's Local History & Genealogy Collections	22,686	11,897	10,790	0	10,790
Longworth, Nicholas	Furtherance of Music	476	0	476	0	476
Louchheim Foundation	Broadcast Concerts, Poetry Readings	3,474	2,520	954	0	954
McKim, Leonora J.	Support Compositions, Performance of Violin/Piano By Americans	69,676	197,135	(127,459)	0	(127,459)
Maguire Chair Endowment	Endow Chair in Ethics and American History	1,745,546	500	1,745,046	(52,803)	1,692,243

3. SUPPLEMENTAL SCHEDULES

D. STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Mann, Robert Chamber Music	Support, Create, Present and Preserve Chamber Music	15,709	0	15,709	0	15,709
Mellon Trust	Foreign Area Follows	1,238	42	1,196	0	1,196
Miller American History Trust	Library's Collections of Material on the United States History	5,969	13,333	(7,364)	0	(7,364)
Miller, Dayton C.	Maintain/Expand Flute Collection	1,078	15	1,062	0	1,062
Moldenhauer Archives Foundation	Augment Moldenhauer Archives at LC	16,335	74	16,261	0	16,261
National Digital Library	Produce Digital Version of Core Americana	1,177,001	1,690,367	(513,366)	0	(513,366)
National Library For The Blind	Blind Reading Material and Employment of Blind	5,752	62	5,690	0	5,690
Owen, Blanton Endowment	To support ethnographic field research & documentation	896	730	166	0	166
Papamarkou, H. Chair Education	Scholar to Lead the Educational Outreach Initiatives	82,588	900	81,688	0	81,688
Parsons, G. E. & C. L.	Make Ethnographic Materials Avail. to Private Sector	2,091	1,800	291	0	291
Pennell, Joseph	Acquisitions for Whistler or Pennell Collections	12,714	101	12,613	0	12,613
Pickford, Mary Foundation	Support Programs Related to Motion Picture Industry	923	(6)	929	0	929
Porter Memorial	Consultants or Any LC Purpose	22,237	30,058	(7,821)	0	(7,821)
Project Judaica Foundation	Acquisition, Exhibition of Hebraic Material	6,629	16,517	(9,888)	0	(9,888)
Reed, Henry Endowment	Support for or benefit to folk artists	34,235	0	34,235	239	34,474
Reid, Samuel C.	Grant to Promising Writers of the American Scene	3,438	8,364	(4,926)	0	(4,926)
Ristow, Walter Endowment	Provide resources to support work of Geography & Map Division particularly for fellowships	3,504	21	3,482	0	3,482
Roberts, Margaret A.	Benefit LC's Collection/Services	2,508	473	2,035	0	2,035
Rudolph, Paul Trust Fund	Support and Provide Programs of Architecture, Design and Engineering	658,566	104	658,462	0	658,462
Scala Memorial	Arrangement, Editing, Publication of Scala Military Band Material, Promotion of Scala's Music	1,999	0	1,999	0	1,999
Schmid, K. B. Memorial Fund	Promote & Advance Music Programs Through Concerts & Develop Collection of Rare & Exceptional Books & Music	5,833	12,678	(6,846)	0	(6,846)
Sonneck Memorial Fund	Support Music Research	455	0	455	0	455
Spivacke, H. & R.	Purchase Books, Manuscripts for Music Division	22,090	37,637	(15,547)	0	(15,547)
State Center for the Book Trust	Support development of State Centers for the Book around the nation	19,961	43,865	(23,904)	0	(23,904)
Stern, Alfred W. Memorial	Maintenance, Additions to Stern Collection of Lincoln Mat.	2,407	39	2,368	0	2,368
Strickland, Wm. A. A. Hull	Promotion, Advancement of American Music	12,445	25,945	(13,500)	0	(13,500)
Swann, Caroline & Erwin Memorial						
Memorial	Maintenance of Exhibit Facilities at Library	54,599	238,975	(184,376)	0	(184,376)
Foundation	Collection of Cartoons and Caricatures	12,190	21,374	(9,184)	0	(9,184)
Thanhouser Endowment	Acquisition, Preservation Early American Silent Film	456	0	456	0	456
Vincent, Monroe & Rose	Support Concerts at LC	2,152	132	2,019	0	2,019

3. SUPPLEMENTAL SCHEDULES

D. STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Whittall, Gertrude C.						
Bequest/Endowment	Maintenance Stradivari Instruments/Tourte Bows	91,534	153,177	(61,644)	0	(61,644)
Bequest/Endowment	Poetry Fund	6,122	7,685	(1,562)	0	(1,562)
Bequest/Endowment	Poetry & Literature Fund	38,858	40,362	(1,503)	0	(1,503)
Bequest/Endowment	Appreciation and Understanding of Good Literature	8,682	6,229	2,453	0	2,453
Wilbur, James B.						
Endowment	Acquisition, Reproduction of American Manuscript Material in European Archives	7,075	(451)	7,526	0	7,526
Bequest	Benefit Geography & Map Division	2,649	6,764	(4,115)	0	(4,115)
Bequest	Treatment of Source Material for American History	1,474	2,088	(614)	0	(614)
Subtotal		71,615,994	7,865,516	63,750,478	(24,645)	63,725,833
Hubbard, Gertrude M. Bequest	Purchase of Prints for G. M. Hubbard Collection	1,056	0	1,056	0	1,056
Total		$ 71,617,050	$ 7,865,516	63,751,534	(24,645)	63,726,889

E. STATEMENT OF ACTIVITIES BY FUND - REVENUE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001

TRUST FUND NAME	INVESTMENT INCOME			MISC. REVENUE*	GIFTS, PLEDGES, BEQUESTS & GRANTS	TOTAL REVENUE
	U.S. TREASURY	PERMANENT LOAN	PRIVATE SECTOR			
Allen, Rae Virginia	$ 326	$ 17	$ 1,037	$ 0	$ 0	$ 1,380
Babine, Alexis	264	0	325	0	0	589
Bendiner Memorial	422	7,013	9,028	(28)	0	16,435
Benjamin, William E.	2,968	0	3,489	0	0	6,457
Berla, Julian & Freda	580	3,169	0	0	0	3,749
Berryman, C. K. Memorial	29	0	138	0	0	167
Billington, James H.	2,753	124	14,257	0	16,960	34,094
Boorstin, D & R Publications Fund	2,514	0	0	10,138	0	12,652
Bowker, R. R.	1,404	0	449	0	0	1,853
Carnegie Corporation	1,675	2,266	791	0	0	4,732
Center For The Book	503	36	1,073	0	200	1,812
Center For The Book Endowment	4,448	0	15,371	0	11,820	31,639
Cohen Foundation Endowment	16,109	0	3,154	0	500,000	519,263
Combined Fund	0	0	0	0	0	0
Coolidge Foundation	1,570	16,971	12,533	0	0	31,074
Cox, Edwin L Am Legacy Endowment	4,738	565	19,250	0	185,760	210,313
Croft, William & Adeline	907	0	16,922	0	0	17,830
Cronin, John W. Bequest	394	226	1,080	0	0	1,700
Dadian, Arthur H.	472	31,689	1,926	6,366	0	40,453
Development Fund	910	0	649	0	0	1,559
Elson Memorial Fund	6	0	440	0	0	446

E. STATEMENT OF ACTIVITIES BY FUND - REVENUE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001

TRUST FUND NAME	INVESTMENT INCOME			MISC. REVENUE*	GIFTS, PLEDGES, BEQUESTS & GRANTS	TOTAL REVENUE
	U.S. TREASURY	PERMANENT LOAN	PRIVATE SECTOR			
Evans, Archibald	19	0	684	0	0	703
Feinberg, Lenore & Charles	0	0	55	0	0	55
Fine, Verna & Irving Endowment	24,104	0	7,292	22	931,273	962,691
Freud, Sigmund Fund	536	0	0	0	870	1,406
Friends of Music	351	263	92	0	0	706
Gershwin, Ira & Leonore	15,485	0	0	0	439,478	454,963
Goldman, Joanna J. Memorial	0	0	0	0	0	0
Guggenheim, Daniel Fund	6,179	2,641	1,250	0	0	10,070
Hanks, Nymphus C. Fund	10	0	288	0	0	298
Harper-Inglis Memorial/Preservation	46	584	197	0	10,174	11,001
Hispanic Division Trust Fund	1,690	0	0	0	13,280	14,970
Hope, Bob Trust Fund	14,378	0	50,908	0	0	65,286
Huntington, Archer M.						
Endowment - Purchase Hispanic Material	581	6,377	0	0	0	6,958
Bequest - Consultant Spanish/Portugese Literature	781	2,825	0	0	0	3,606
Endowment - Hispanic Society Room/Collections/Chair	4,188	2,797	0	2,224	82,941	92,150
Trust - Chair Poetry English Language	8,449	2,797	0	0	82,941	94,187
IBM - Eames	2,923	0	0	0	0	2,923
Isenbergh Clarinet Fund	1,375	6,611	0	0	24,825	32,811
James Madison National Council	221,298	29,671	12,897	25,121	2,271,502	2,560,489
Junior Fellows	7,313	7,567	4,336	0	0	19,216
Jurow, Mae & Irving	300	5,546	500	0	0	6,346
Just, Carolyn Royall	6,507	39,611	41,726	348	0	88,192

E. STATEMENT OF ACTIVITIES BY FUND - REVENUE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001

TRUST FUND NAME	INVESTMENT INCOME			MISC. REVENUE*	GIFTS, PLEDGES, BEQUESTS & GRANTS	TOTAL REVENUE
	U.S. TREASURY	PERMANENT LOAN	PRIVATE SECTOR			
Kaplan, Milton	11	0	118	0	0	129
Kindler Foundation	1,870	0	5,064	0	0	6,934
Kissinger Chair Endowment	61,261	0	21,590	0	29,489	112,340
Kluge Center Endowment	889,410	0	686,914	303	60,000,000	61,576,627
Korean Trust	964	0	0	0	0	964
Kostelanetz, Andre	25	0	340	0	0	365
Koussevitzky Music Foundation	3,044	10,991	0	0	0	14,035
Kroyt, Boris & Sonya	250	4,951	0	0	475	5,676
Leadership Development Program	6,173	23,767	0	0	0	29,940
Lebo, Shirley B.	42	11	354	0	0	407
LOC 3RD Century Trust Fund	55,302	0	13,583	246,219	0	315,104
Local History and Genealogy (Roll)	3,819	0	18,867	0	0	22,686
Longworth, Nicholas	176	0	300	0	0	476
Louchheim Foundation	476	0	2,998	0	0	3,474
McKim, Leonora J.	6,963	0	62,713	0	0	69,676
Maguire Chair Endowment	4,508	0	3,300	0	1,737,738	1,745,546
Mann, Robert Chamber Music	171	870	333	0	14,335	15,709
Mellon Trust	1,238	0	0	0	0	1,238
Miller American History Trust	522	725	0	0	4,722	5,969

E. STATEMENT OF ACTIVITIES BY FUND - REVENUE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001

TRUST FUND NAME	INVESTMENT INCOME			MISC. REVENUE*	GIFTS, PLEDGES, BEQUESTS & GRANTS	TOTAL REVENUE
	U.S. TREASURY	PERMANENT LOAN	PRIVATE SECTOR			
Miller, Dayton C.	453	0	625	0	0	1,078
Moldenhauer Archives Foundation	2,590	13,745	0	0	0	16,335
National Digital Library	662,977	61,095	472	25,212	427,245	1,177,001
National Library For The Blind	1,882	2,056	1,814	0	0	5,752
Owen, Blanton Endowment	28	26	266	0	576	896
Papamarkou, H. Chair Education	27,734	46,557	8,297	0	0	82,588
Parsons, G. E. & C. L.	22	57	512	0	1,500	2,091
Pennell, Joseph	3,207	5,195	4,312	0	0	12,714
Pickford, Mary Foundation	173	0	0	150	600	923
Porter Memorial	6,894	15,343	0	0	0	22,237
Project Judaica Foundation	555	4,225	1,249	0	600	6,629
Reed, Henry Endowment	484	5	261	0	33,485	34,235
Reid, Samuel C.	812	0	2,626	0	0	3,438
Ristow, Walter Endowment	282	1,420	602	0	1,200	3,504
Roberts, Margaret A.	809	0	1,699	0	0	2,508
Rudolph, Paul Trust Fund	2,125	6,165	276	0	650,000	658,566
Scala Memorial	1	0	1,998	0	0	1,999
Schmid, K. B. Memorial Fund	185	3,148	0	0	2,500	5,833

E. STATEMENT OF ACTIVITIES BY FUND - REVENUE

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001

TRUST FUND NAME	INVESTMENT INCOME			MISC. REVENUE*	GIFTS, PLEDGES, BEQUESTS & GRANTS	TOTAL REVENUE
	U.S. TREASURY	PERMANENT LOAN	PRIVATE SECTOR			
Sonneck Memeorial Fund	55	0	400	0	0	455
Spivacke, H. & R.	1,966	0	20,124	0	0	22,090
State Center for the Book Trust	1,420	0	2,291	0	16,250	19,961
Stern, Alfred W. Memorial	423	1,456	528	0	0	2,407
Strickland, Wm. A. A. Hull	1,240	7,542	3,663	0	0	12,445
Swann, Caroline & Erwin Memorial						
Memorial - Maint. of Exhibit Facilities at Library	1,735	15,219	36,911	734	0	54,599
Foundation - Collection of Cartoons and Caricatures	1,599	0	10,591	0	0	12,190
Thanhouser Endowment	47	121	288	0	0	456
Vincent, Monroe & Rose	142	246	464	0	1,300	2,152
Whittall, Gertrude C.						
Bequest/Endowment - Maint. Stradivari Instruments/Bows	4,204	81,368	1,532	4,430	0	91,534
Bequest/Endowment - Poetry Fund	779	5,343	0	0	0	6,122
Bequest/Endowment - Poetry & Literature Fund	1,527	37,331	0	0	0	38,858
Bequest/Endowment - Appre. & Under. of Good Lit.	760	7,922	0	0	0	8,682
Wilbur, James B.						
Endowment - Acquire Reproduction Am. Manuscript	3,070	0	4,005	0	0	7,075
Bequest - Georgraphy & Map Division	400	0	2,249	0	0	2,649
Bequest - Treatment Source Material Am. History	474	0	1,000	0	0	1,474
Subtotal	2,126,784	526,266	1,147,666	321,239	67,494,039	71,615,994
Hubbard, Gertrude M. Bequest	0	1,056	0	0	0	1,056
Total	$ 2,126,784	$ 527,322	$ 1,147,666	$ 321,239	$ 67,494,039	$ 71,617,050

* Misc. Revenue consists of Imputed Financing Sources, Non Expenditure transfers and Other Financing Sources.

3. SUPPLEMENTAL SCHEDULES

F. STATEMENT OF ACTIVITIES BY FUND - EXPENSES

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROF. & CONSULT. FEES	OTHER SERVICES	GRANTS	POSTAGE	TOTAL EXPENSES
Allen, Rae Virginia	$ 14	$ 0	$ 0	$ 0	$ 0	$ 0	$ 4,700	$ 0	$ 0	$ 4,714
Babine, Alexis	9	0	0	0	0	0	0	0	0	9
Bendiner Memorial	56,923	0	0	75	0	0	8,479	0	0	65,477
Benjamin, William E.	21,879	3,447	2	37	1,548	11,058	5,250	0	0	43,221
Berla, Julian & Freda	733	0	0	1,020	18,908	0	0	0	0	20,661
Berryman, C. K. Memorial	0	0	0	0	0	0	0	0	0	0
Billington, James H.	580	900	0	634	658	0	9,247	0	0	12,019
Boorstin, D & R Publications Fund	88	0	0	0	0	0	8,354	5,000	0	13,442
Bowker, R. R.	47	0	0	0	0	0	0	0	0	47
Carnegie Corporation	158	5,887	0	0	0	0	2,180	0	0	8,225
Center For The Book	29	4,367	0	2,018	0	0	10,575	0	0	16,989
Center For the Book Endowment	1,339	21,481	0	14,620	10,550	0	4,398	0	0	52,388
Cohen Foundation Endowment	0	0	0	0	0	1,500	0	0	0	1,500
Combined Fund	0	0	0	0	0	0	0	0	0	0
Coolidge Foundation	55	11,356	0	979	5,500	0	0	0	0	17,890
Cox, Edwin L Am Legacy Endowment	386	0	0	0	0	0	155,250	0	0	155,636
Croft, William & Adeline	5,315	0	0	1,715	25,699	0	0	0	0	32,729
Cronin, John W. Bequest	13	0	0	0	0	0	0	0	0	13
Dadian, Arthur H.	51,331	396	0	54	0	500	1,035	0	0	53,316
Development Fund	29	0	0	0	981	0	0	0	0	1,010
Elson Memorial Fund	0	0	0	0	0	0	0	0	0	0
Evans, Archibald	0	0	0	0	0	0	0	0	0	0
Feinberg, Lenore & Charles	0	0	0	0	0	0	0	0	0	0
Fine, Verna & Irving Endowment	2,648	0	0	552	30,205	0	0	0	0	33,405
Freud, Sigmund Fund	756	0	0	0	0	0	4,367	0	0	5,123
Friends of Music	12	0	0	0	0	0	0	0	0	12
Gershwin, Ira & Leonore	2,601	4,360	0	22,902	50,050	10,300	66,688	0	0	156,901
Goldman, Joanna J. Memorial	0	0	0	0	0	0	0	0	0	0

F. STATEMENT OF ACTIVITIES BY FUND - EXPENSES

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROF. & CONSULT. FEES	OTHER SERVICES	GRANTS	POSTAGE	TOTAL EXPENSES
Guggenheim, Daniel Fund	208	0	0	0	0	7,200	0	0	0	7,408
Hanks, Nymphus C. Fund	0	0	0	0	0	0	0	0	0	0
Harper-Inglis Memorial/Preservation	(3,009)	0	0	0	0	0	6	0	0	(3,003)
Hope, Bob Trust Fund	20,148	2,224	155	31,058	0	0	17,821	0	0	71,406
Hispanic Division Trust Fund	20,147	4,835	0	515	814	5,100	4,890	0	0	36,301
Huntington, Archer M.										
Endowment - Purchase Hispanic Material	0	0	0	0	0	0	14,602	0	0	14,602
Bequest - Consultant Spanish/Portugese Literature	25	0	0	0	136	2,300	0	0	0	2,461
Endowment - Hispanic Society Room/Collections/Chair	52,783	479	0	3,388	0	0	34	0	0	56,684
Trust - Chair Poetry English Language	131	0	0	0	6,646	38,505	0	0	0	45,282
IBM - Eames	636	40	0	0	0	0	0	0	0	676
Isenbergh Clarinet Fund	2,620	0	0	930	11,600	0	0	0	0	15,150
James Madison National Council	483,283	37,178	15,128	180,677	247,915	1,365,908	999,384	0	245	3,329,718
Junior Fellows	29,216	0	0	1,261	0	0	36	0	0	30,513
Jurow, Mae & Irving	1,076	0	0	540	6,600	0	0	0	0	8,216
Just, Carolyn Royall	4,482	930	0	6,081	57,990	0	35	12,500	0	82,018
Kaplan, Milton	0	0	0	0	0	0	0	0	0	0
Kindler Foundation	1,286	0	0	644	2,418	0	0	9,000	0	13,348
Kissinger Chair Endowment	242	419	0	4,191	0	0	12,932	50,000	0	67,784
Kluge Center Endowment	15,581	6,211	0	30,345	9,239	95,165	580,486	0	0	737,027
Korean Trust	21,059	1,511	0	0	0	0	146	0	0	22,716
Kostelanetz, Andre	0	0	0	0	0	0	0	0	0	0
Koussevitzky Music Foundation	93	983	0	0	4,150	0	0	0	0	5,226
Kroyt, Boris & Sonya	2,954	67	0	173	5,788	0	0	0	0	8,982
Leadership Development Program	897	1,000	175	2,204	1,832	0	707	0	0	6,815
Lebo, Shirley B.	0	0	0	0	0	0	0	0	0	0
LOC 3RD Century Trust Fund	39,947	0	0	0	0	0	6	0	0	39,953
Local History and Genealogy (Roll)	135	1,931	0	0	0	0	9,831	0	0	11,897
Longworth, Nicholas	0	0	0	0	0	0	0	0	0	0
Louchheim Foundation	15	0	686	0	0	0	1,819	0	0	2,520

F. STATEMENT OF ACTIVITIES BY FUND - EXPENSES

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROF. & CONSULT. FEES	OTHER SERVICES	GRANTS	POSTAGE	TOTAL EXPENSES
McKim, Leonora J.	11,622	0	0	17,938	135,075	0	0	32,500	0	197,135
Maguire Chair Endowment	0	0	0	0	0	0	500	0	0	500
Mann, Robert Chamber Music	0	0	0	0	0	0	0	0	0	0
Mellon Trust Foreign Area Fellows	42	0	0	0	0	0	0	0	0	42
Miller American History Trust	22	0	0	0	0	0	13,311	0	0	13,333
Miller, Dayton C.	15	0	0	0	0	0	0	0	0	15
Moldenhauer Archives Foundation	74	0	0	0	0	0	0	0	0	74
National Digital Library	203,853	34,701	15,839	22,063	20,884	782,991	574,471	35,520	45	1,690,367
National Library For The Blind	62	0	0	0	0	0	0	0	0	62
Owen, Blanton Endowment	0	0	0	0	0	0	730	0	0	730
Papamarkou, Harissios Chair in Educaiton	900	0	0	0	0	0	0	0	0	900
Parsons, G. E. & C. L.	0	0	0	0	0	0	0	1,800	0	1,800
Pennell, Joseph	101	0	0	0	0	0	0	0	0	101
Pickford, Mary Foundation	(6)	0	0	0	0	0	0	0	0	(6)
Porter Memorial	3,930	653	0	993	22,214	0	2,268	0	0	30,058
Project Judaica Foundation	231	10,361	0	204	1,171	0	4,550	0	0	16,517
Reed, Henry Endowment	0	0	0	0	0	0	0	0	0	0
Reid, Samuel C.	31	0	0	0	0	0	0	8,333	0	8,364
Ristow, Walter Endowment	21	0	0	0	0	0	0	0	0	21
Roberts, Margaret A.	24	0	0	0	351	0	98	0	0	473
Rudolph, Paul	104	0	0	0	0	0	0	0	0	104
Scala Memorial	0	0	0	0	0	0	0	0	0	0
Schmid, K. B. Memorial Fund	1,607	0	0	71	11,000	0	0	0	0	12,678
Sonneck Memeorial Fund	0	0	0	0	0	0	0	0	0	0
Spivacke, H. & R.	1,619	2,868	0	0	0	2,000	31,150	0	0	37,637
State Center For The Book	17	7,942	0	523	6,077	12,565	9,341	7,400	0	43,865
Stern, Alfred W. Memorial	39	0	0	0	0	0	0	0	0	39

3. SUPPLEMENTAL SCHEDULES

F. STATEMENT OF ACTIVITIES BY FUND - EXPENSES

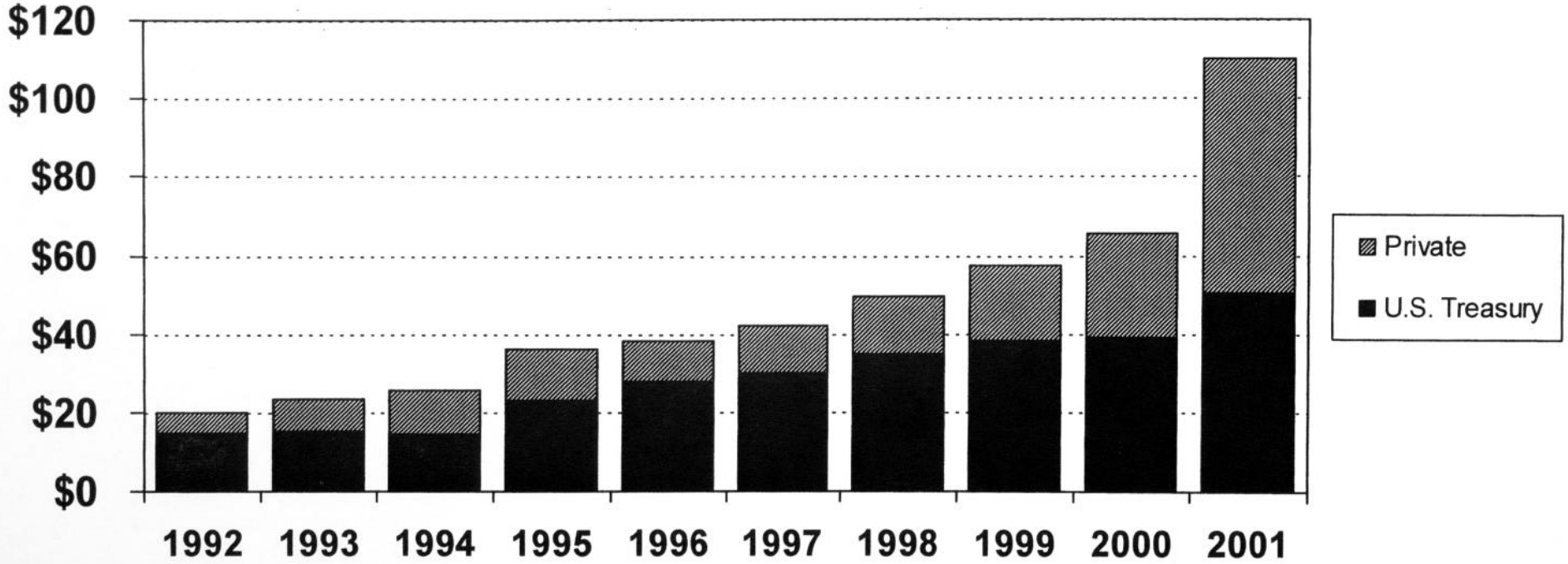
LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROF. & CONSULT. FEES	OTHER SERVICES	GRANTS	POSTAGE	TOTAL EXPENSES
Strickland, Wm. A. A. Hull	1,126	0	0	844	16,775	0	0	7,200	0	25,945
Swann, Caroline & Erwin Memorial										
Memorial - Maint. of Exhibit Facility at Library	57,347	3,742	152	59,108	0	1,000	117,626	0	0	238,975
Foundation - Collection of Cartoons & Caricatures	20	2,633	0	324	2,061	0	1,336	15,000	0	21,374
Thanhouser Endowment	0	0	0	0	0	0	0	0	0	0
Vincent, Monroe & Rose	95	0	0	37	0	0	0	0	0	132
Whittall, Gertrude C.										
Bequest/Endowment - Maint. Stradivari Instruments/Bows	125,661	556	0	3,154	23,782	0	24	0	0	153,177
Bequest/Endowment - Poetry Fund	19	1,232	0	19	6,415	0	0	0	0	7,685
Bequest/Endowment - Poetry & Literature Fund	3,133	0	0	1,406	34,647	0	1,176	0	0	40,362
Bequest/Endowment - Apprec. & Under. of Good Lit.	17	0	0	983	5,229	0	0	0	0	6,229
Wilbur, James B.										
Donation - Acquire Reproduction American Manuscript	95	1,766	0	7,905	0	(10,300)	83	0	0	(451)
Bequest - Georgraphy & Map Division	15	6,749	0	0	0	0	0	0	0	6,764
Bequest - Treatment Source Material Am. History	0	0	0	0	0	2,088	0	0	0	2,088
Subtotal	1,250,736	183,205	32,137	422,185	784,908	2,327,880	2,679,922	184,253	290	7,865,516
Hubbard, Gertrude M. Bequest	0	0	0	0	0	0	0	0	0	0
Total	$ 1,250,736	183,205	32,137	422,185	784,908	2,327,880	2,679,922	184,253	290	7,865,516

CHART 1

LIBRARY OF CONGRESS

TRUST FUNDS: 10-YEAR HISTORICAL GROWTH
U.S. TREASURY/PRIVATE INVESTMENTS



	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Private	$ 5.0	$ 8.1	$11.2	$12.9	$10.4	$11.9	$14.8	$18.9	$26.4	$ 59.6
U.S. Treasury	$14.8	$15.3	$14.3	$23.1	$27.6	$30.1	$34.7	$38.1	$39.0	$ 50.3
Total	$19.8	$23.4	$25.5	$36.0	$38.0	$42.0	$49.5	$57.0	$65.4	$109.9

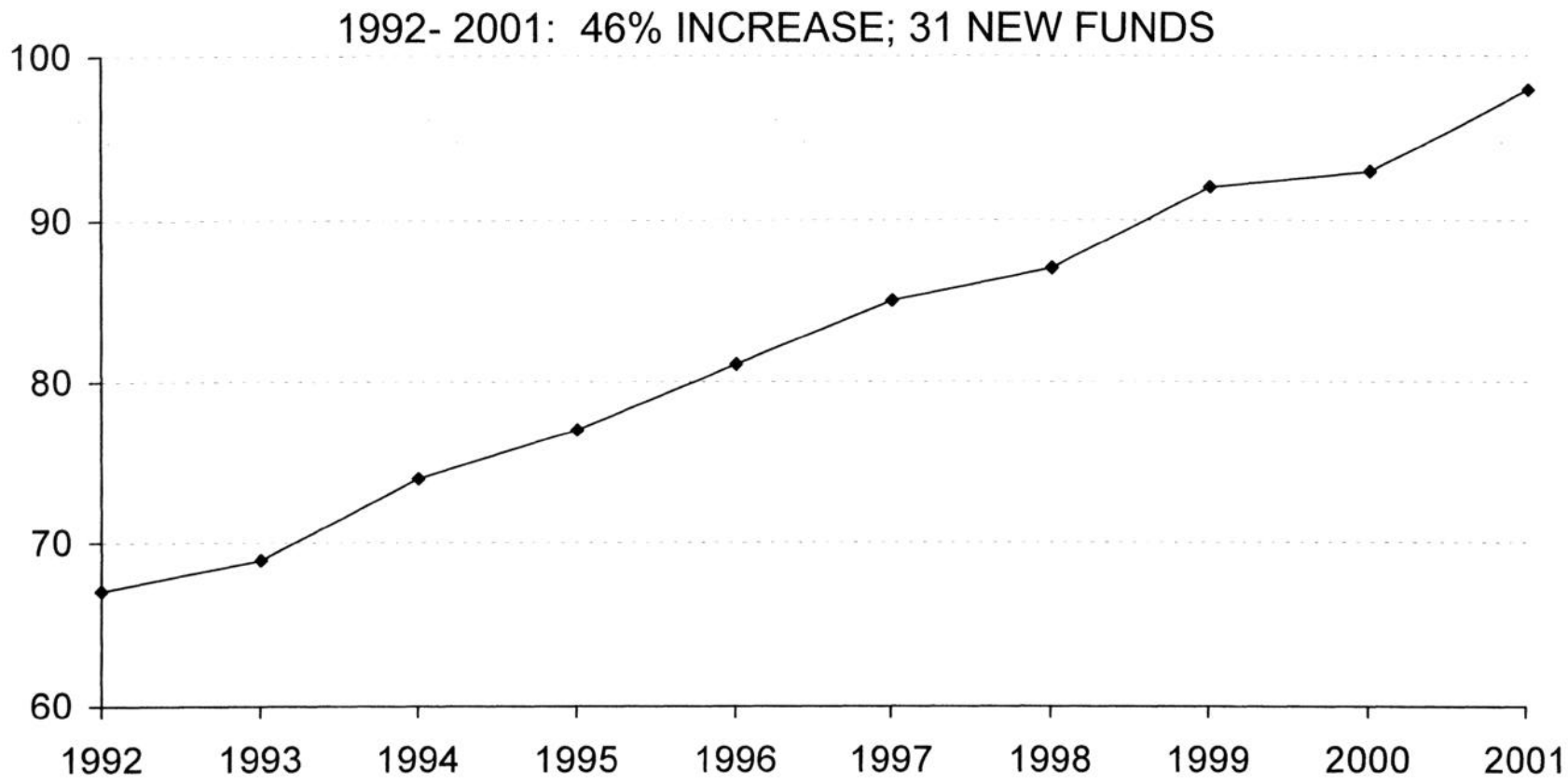
10-YEAR COMPARISONS - MILLIONS of DOLLARS

Huntington & Gershwin Funds and Trust Fund Receivables and Liabilities are Excluded

CHART 2

LIBRARY OF CONGRESS

TRUST FUNDS - 10-YEAR HISTORICAL GROWTH

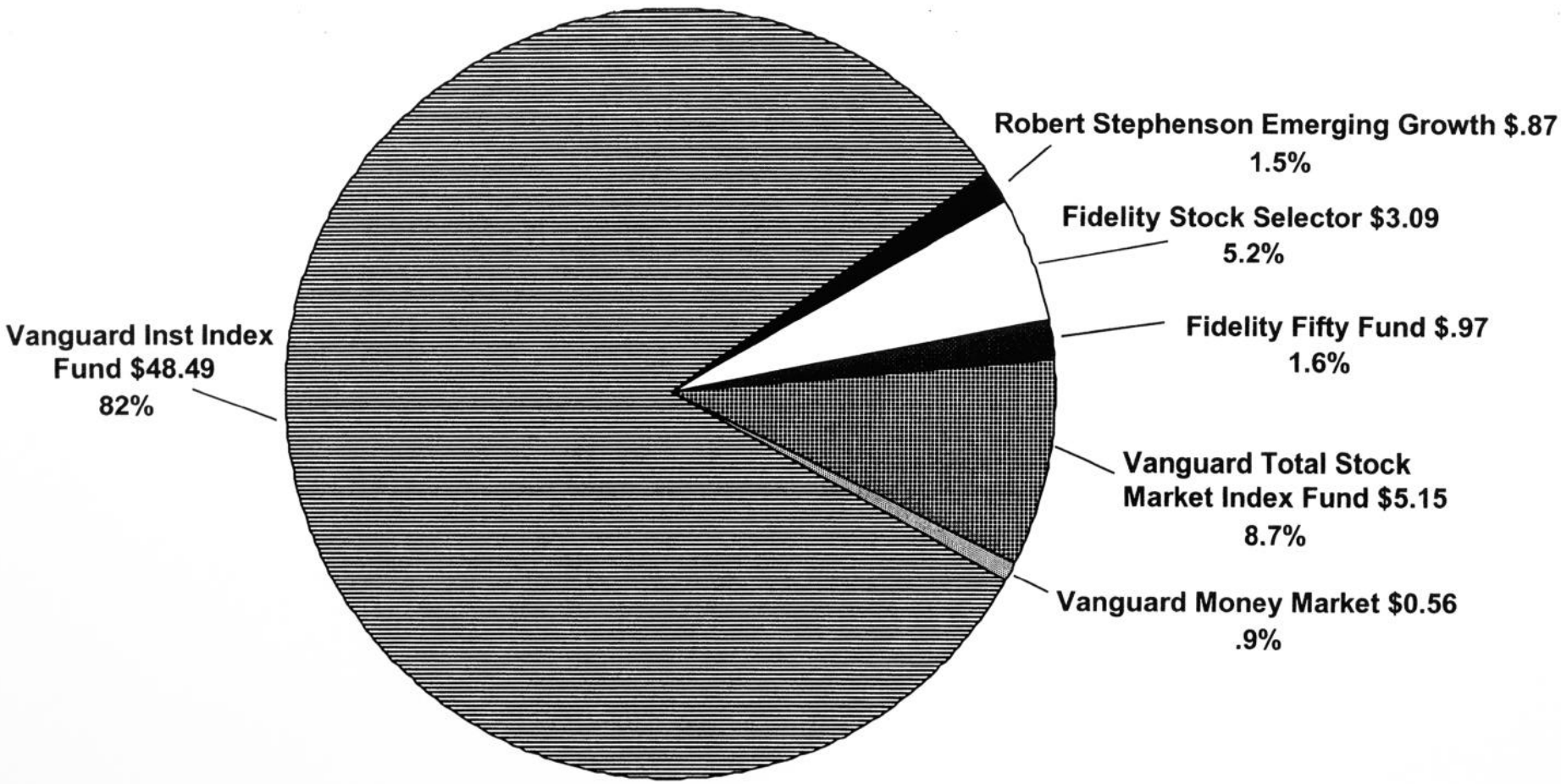


TRUST FUNDS	**67**	**69**	**74**	**77**	**81**	**85**	**87**	**92**	**93**	**98**

10-YEAR COMPARISON - NUMBER OF TRUST FUNDS

LIBRARY OF CONGRESS TRUST FUNDS - SEPTEMBER 30, 2001

INVESTMENT FUNDS - PRIVATE SECTOR INVESTMENTS

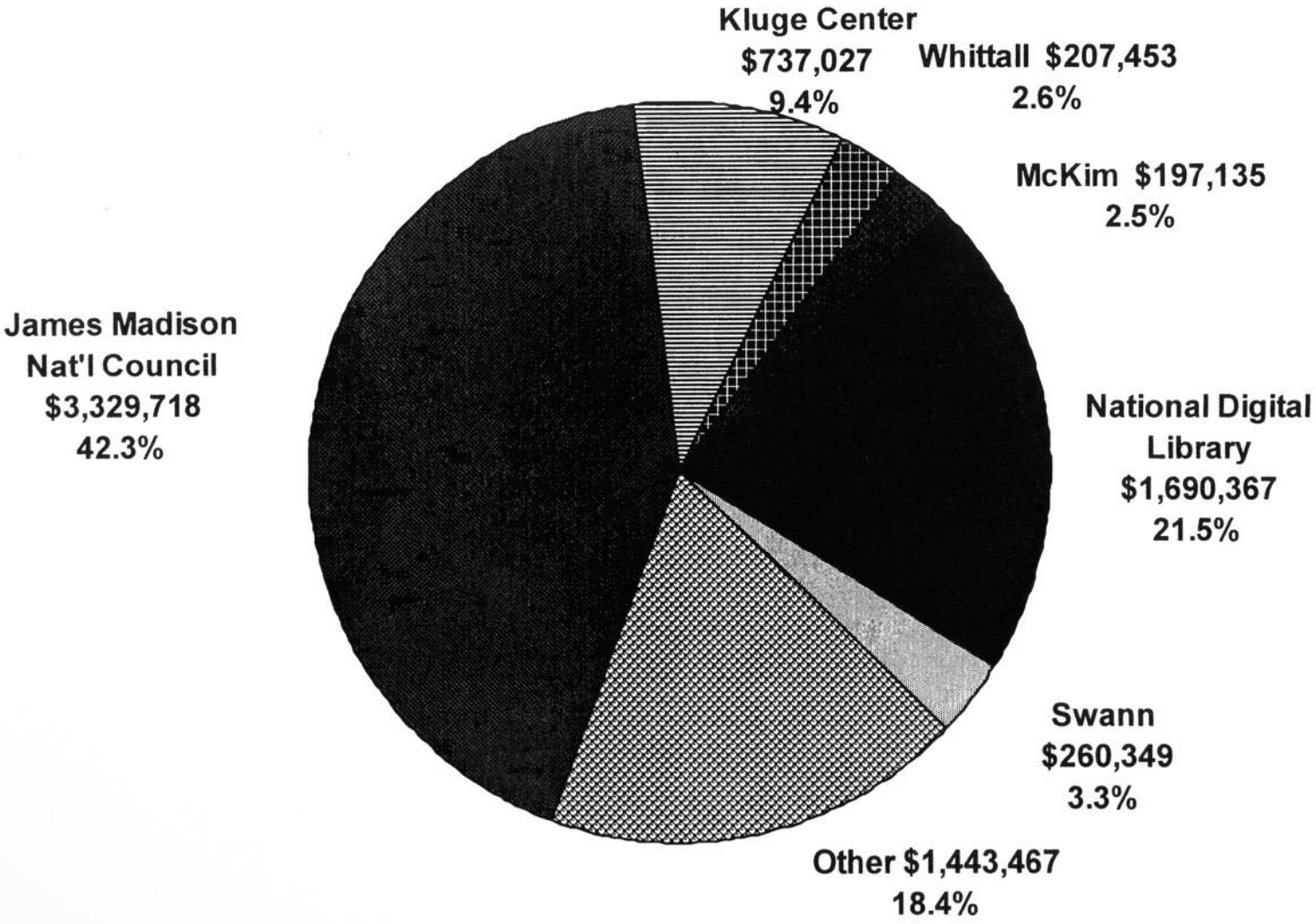


Millions of Dollars

CHART 5

LIBRARY OF CONGRESS TRUST FUNDS

FY 2001 MAJOR FUND EXPENDITURES - $7,865,516



LIBRARY OF CONGRESS TRUST FUNDS

FY 2001 MAJOR CONTRIBUTIONS (including pledges) - $67,494,039

New Funds:

- John W. Kluge Center Endowment - $60,000,000
- Maguire Chair Endowment - $1,737,738
- Fine, Verna & Irving Endowment - $931,273
- Cohen Foundation Endowment - $500,000

Existing Funds:

- James Madison National Council Fund - $2,271,502
- Paul Rudolph Trust Fund - $650,000
- National Digital Library - $427,245

Other:

- $976,281