[CHAPTER 649] AN ACT

To increase the credit resources of Commodity Credit Corporation.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Act approved March 8, 1938 (52 Stat. 107), as amended by the Act of March 4, 1939 (53 Stat. 510), be amended as follows: In section 4 delete the figure "$900,000,000" and insert in lieu thereof the figure "$1,400,000,000".

Approved, August 9, 1940.

[CHAPTER 650] AN ACT

To authorize the incorporated town of Sitka, Alaska, to purchase and enlarge certain public utilities and for such purpose to issue bonds in the sum of $200,000 in excess of present statutory debt limit.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the incorporated town of Sitka, in the Territory of Alaska, is hereby authorized and empowered to purchase and acquire from Sitka Wharf and Power Company, Incorporated, a corporation organized and existing under laws of the Territory of Alaska, all or any part of the public utilities owned by said corporation and including electric current, light, power, and water utilities, plants and systems, and all or any part of the property, both real and personal, rights, claims, interests, and equities connected therewith, and to reconstruct, extend, and improve the same; and for such purposes to issue bonds in any amount not exceeding $200,000, the same to be in excess of the present statutory debt limit of said town as provided by the Act entitled "An Act to authorize municipal corporations in the Territory of Alaska to incur bonded indebtedness, and for other purposes", approved May 28, 1936 (49 Stat. 1388); and nothing herein contained shall be so construed as to prevent or preclude the said town from incurring other indebtedness up to but not beyond the limits prescribed by the said Act of May 28, 1936, without regard to the bonded indebtedness herein authorized.

Sec. 2. Before said bonds shall be issued a special election shall be ordered by the common council of the said town of Sitka, Alaska, at which election the question of whether such bonds shall be issued in any amount not exceeding $200,000 for the purposes hereinbefore set forth shall be submitted to the qualified electors of said town of Sitka, Alaska, whose names appear on the last assessment roll of said town for purposes of municipal taxation. The form of the ballot shall be such that the electors may vote for or against the issuance of bonds in any amount not exceeding $200,000 for the purposes herein specified. Not less than twenty days' notice of such election shall be given to the public by posting notices of same in three conspicuous places within the corporate limits of the town of Sitka, Alaska, one of which shall be at the front door of the United States post office at Sitka, Alaska. The election notice shall state that bonds in any amount not exceeding $200,000 are proposed to be issued for the purposes herein specified. The registration for such election, the manner of conducting the same, and the canvass of the returns of said election shall be, as nearly as practicable, in accordance with the requirements of law in general or special elections in