less than six months for liner services, except United States continental
coastwise and intercoastal services and services between continental
United States ports and Alaska, or four months for bulk services and
United States continental coastwise and intercoastal services and
services between continental United States ports and Alaska, or for
the remainder of the period ending June 30, 1950, if such period is
less than said periods of said six and four months, respectively:
Provided, however, That no vessel (except a passenger vessel) so
chartered may begin a new voyage after June 30, 1950.
Approved June 29, 1949.

[CHAPTER 284]

AN ACT

Amending Public Law 125, Eightieth Congress, approved June 28, 1947, as
amended.

Be it enacted by the Senate and House of Representatives of the
United States of America in Congress assembled, That Public Law
125, Eightieth Congress, approved June 28, 1947, as amended, is hereby
further amended by changing “SEC. 3” to “SEC. 4” and inserting a
new SEC. 3 reading as follows:

“SEC. 3. In order to promote the conservation of the tin ore reserves
of the Western Hemisphere and to increase their availability for the
tin requirements of the United States through diversification of tin-
recovery facilities in the United States, the powers exercised by the
Reconstruction Finance Corporation or its successor and continued
in effect by the provisions of section 2 hereof shall include authority
to offer for sale from time to time and to sell to the highest bidder
for the recovery in the United States of grade A pig tin, any tin
concentrates or other tin-bearing materials heretofore or hereafter
acquired by the Reconstruction Finance Corporation and containing
not more than 25 per centum of tin; and to contract to buy up to an
equivalent amount of such pig tin for future delivery, not to exceed
four months from date of delivery of such concentrates or tin-bearing
material to the processor, at the Reconstruction Finance Corporation’s
selling price for such grade on the date of such contract: Provided,
That the minimum price at which any such concentrates or tin-bearing
materials are so sold shall represent no less return to the Government,
as determined or estimated by the Reconstruction Finance Corporation
(which determination or estimate shall be deemed conclusive), than
would result through the Government itself transporting and treating
such concentrates or tin-bearing materials in any Government-owned
or controlled facility and transporting and selling the pig tin recovered
therefrom.”

Approved June 30, 1949.

[CHAPTER 285]

AN ACT

To incorporate the Virgin Islands Corporation, and for other purposes.

Be it enacted by the Senate and House of Representatives of the
United States of America in Congress assembled, That, in order to
promote the general welfare of the inhabitants of the Virgin Islands
of the United States through the economic development of the Virgin
Islands, there is hereby created a body corporate to be known as the
Virgin Islands Corporation, hereinafter referred to as the “Corpora-
tion”. The Corporation shall be subject to the general direction of the
President of the United States, or the head of such agency as he may
designate as his representative.