the Committee on Foreign Relations of the Senate, the Committees
on Armed Services of the Senate and of the House of Repre-
sentatives, and the Committee on Foreign Affairs of the House of
Representatives.

(2) Whenever equipment or material is transferred from the stocks
of, or services are rendered by, any agency, to any nation as provided
in paragraph (1) above, such nation shall first make available the
fair value, as determined by the President, of such equipment, mate-
rials, or services. The fair value shall not be less for the various
categories of equipment or materials than the "value" as defined in
subsection (c) of section 403: Provided, That with respect to excess
equipment or materials the fair value may not be determined to be
less than the value specified in paragraph 1 of that subsection plus
(a) 10 per centum of the original gross cost of such equipment or
materials; (b) the scrap value; or (c) the market value, if ascertain-
able, whichever is the greater. Before a contract is entered into, such
nation shall (A) provide the United States with a dependable under-
taking to pay the full amount of such contract which will assure the
United States against any loss on the contract, and (B) shall make
funds available in such amounts and at such times as may be necessary
to meet the payments required by the contract in advance of the time
such payments are due, in addition to the estimated amount of any
damages and costs that may accrue from the cancellation of such con-
tract: Provided, That the total amount of outstanding contracts under
this subsection, less the amounts which have been paid the United
States by such nations, shall at no time exceed $100,000,000.

Sec. 13. The present section 405 (d) of such Act is renumbered as
section 405 (e) and a new subsection 405 (d) is added to read as
follows:

(d) if, in the case of any nation, which is a party to the North
Atlantic Treaty, the President determines after consultation with the
North Atlantic Treaty Council that such nation is not making its full
contribution through self-help and mutual assistance in all practicable
forms to the common defense of the North Atlantic area; and in the
case of any other nation, if the President determines that such nation
is not making its full contribution to its own defense or to the defense
of the area of which it is a part.

Approved July 26, 1950.

[CHAPTER 492]

AN ACT

To adjust and define the boundary between Great Smoky Mountains National
Park and the Cherokee-Pisgah-Nantahala National Forests, and for other
purposes.

Be it enacted by the Senate and House of Representatives of the
United States of America in Congress assembled, That the portion of
the boundary of the Great Smoky Mountains National Park that is
common to and between the park and the Cherokee-Pisgah-Nantahala
National Forests hereafter shall be as follows:

(a) Between the Pisgah National Forest and Great Smoky Moun-
tains National Park the boundary shall be as follows: Beginning at
a point where North Carolina State Highway Numbered 234 first
crosses the Cataloochee Divide, said point being common to the
boundary of said forest as described in Proclamation Numbered 2187
of July 10, 1936, and the boundary of said park, as authorized by the
Act of May 22, 1926 (44 Stat. 616), as amended; thence following
the divide northeasterly to the summit of Bent Knee Knob; thence
northwesterly and northerly following Trail Ridge and White Oak
Mountain to a point where the present national forest boundary leaves White Oak Mountain and running with same northwesterly across Cataloochee Creek to the southeast corner of a tract of national park land and northwesterly through the same following the crest of the ridge next south of the east boundary of the said tract to the old road on the summit of Longarm Mountain; thence southwesterly and northwesterly following the said road running with the top of Scottish Mountain and through a tract of national forest land to the south boundary of a tract of national park land just east of Mount Sterling Gap; thence northerly following the south and east boundaries of the said tract of national park land to the northeast corner thereof; thence northeasterly through a tract of national forest land, following the crest of the ridge parallel to and east of Mount Sterling Creek to the summit of the ridge terminated by the juncture of Mount Sterling Creek with its south prong; thence northwesterly across Mount Sterling Creek to the summit northeast of Ivy Gap; thence westerly to a point where the westerly boundary of a tract of Forest Service land diverges from North Carolina State Highway Numbered 284; thence with the highway northerly to a point where North Carolina Highway Numbered 284 joins Tennessee Highway Numbered 75 at the State line;

(b) Between Nantahala National Forest and Great Smoky Mountains National Park, the boundary shall follow the boundary of said forest as described in Proclamation Numbered 2185 of July 9, 1936;

(c) Between Cherokee National Forest (Unaka Division) and Great Smoky Mountains National Park, the boundary shall follow the boundary of said forest as described in Proclamation Numbered 2183 of July 8, 1936.

SEC. 2. That, subject to valid existing rights, all lands within the boundaries of Great Smoky Mountains National Park, as redefined by this Act, hereafter shall be a part of the national park and shall be subject to all laws, rules, and regulations applicable to the national park. All federally owned lands eliminated from the national park by this Act shall hereafter be a part of the Pisgah National Forest and shall be subject to all laws, rules, and regulations relating to such national forest.

SEC. 3. That so much of the twenty-five-acre tract of land in Forney's Creek Township, Swain County, North Carolina, lying north of Lake Cheoah, proposed to be donated to the United States by the Carolina Aluminum Company, as now lies outside of the park boundaries authorized by the Act of May 22, 1926 (44 Stat. 616), as amended, shall, upon acceptance by the Secretary of the Interior, become a part of Great Smoky Mountains National Park and shall be subject to all laws, rules, and regulations applicable to said park.

Approved July 26, 1950.