SEC. 30. Section 639 of title 14, United States Code, is amended by inserting in the first sentence following the words "corporation shall" a comma and the words "without authority of the Commandant."

SEC. 31. Section 751 of title 14, United States Code, is amended by striking out the date "June 23, 1939" and inserting in lieu thereof "February 19, 1941."

SEC. 32. Section 755 (d) of title 14, United States Code, is amended to read as follows: "Members of the Reserve, when on active duty or when retired for disability, shall be entitled to the benefits of section 253 (a) of title 42, and, when on active duty other than training duty or when retired for disability, shall be entitled to the benefits of section 253 (b) of title 42."

SEC. 33. Section 485 (c) of title 14, United States Code, is amended by striking out the word "to" following the word "or" which word appears in the phrase, "or to pay to such enlisted personnel," contained in this subsection.

SEC. 34. The analysis of part II of title 14, United States Code, is amended by striking out the word "Page", and substituting therefor "Sec."

SEC. 35. Section 826 of title 14, United States Code, is amended by striking out the comma following the word "Secretary" and by changing the word "and" following "Secretary" to the word "any."


Approved August 3, 1950.

[CHAPTER 537]

AN ACT

To suspend restrictions on the authorized personnel strength of the Armed Forces, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That provisions of law imposing restrictions on the authorized personnel strength of any component of the Armed Forces, including section 2 of the Act of April 18, 1946 (60 Stat. 92), and section 2, title I, of the Selective Service Act of 1948 (62 Stat. 605), as amended, and sections 102 and 202 of the Act of July 10, 1950 (Public Law 604, Eighty-first Congress), are hereby suspended until July 31, 1954.

Approved August 3, 1950.

[CHAPTER 558]

AN ACT

To provide for financing the operations of the Bureau of Engraving and Printing, Treasury Department, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That whenever any work or services are requisitioned from the Bureau of Engraving and Printing, Treasury Department (hereinafter referred to as the "Bureau"), the requisitioning agency shall make payment therefor from funds available to it for such purposes at prices deemed by the Secretary of the Treasury (hereinafter referred to as the "Secretary") to be adequate to recover the amount of direct and indirect costs of the Bureau, including its administrative expenses, incidental to performing the work or services requisitioned. Requisitioning agencies shall make payment to the Bureau promptly on the basis of bills rendered by the Bureau.
SEC. 2. (a) There is hereby established, as of July 1, 1951, a Bureau of Engraving and Printing Fund (hereinafter referred to as the "fund"). The fund shall be capitalized on the basis of—

(1) an initial appropriation by the Congress to the fund of not to exceed $5,000,000 and such additional amounts as from time to time may be appropriated for the purposes of the fund, which sums are hereby authorized to be appropriated out of any money in the Treasury not otherwise appropriated;

(2) all of the receivables and the inventories and other physical assets of the Bureau as of the close of business June 30, 1951, exclusive of buildings occupied, land, and the unexpended balances of appropriations made to the Bureau, such inventories and other physical assets to be capitalized at fair and reasonable values to be determined by the Secretary; and

(3) assumption by the fund of all of the liabilities of the Bureau as of the close of business on June 30, 1951.

(b) The fund shall assume all of the obligations and other commitments of the Bureau outstanding as of the close of business on June 30, 1951.

(c) The fund shall include all property and other physical assets acquired by the Bureau except buildings and land, all amounts recoverable as provided in section 1 for the costs of work and services performed by the Bureau, and all other amounts receivable by the Bureau from whatever sources derived, including all proceeds arising from disposition of any property or other assets acquired by the fund.

(d) The fund shall be available without fiscal-year limitation for financing all costs and expenses of operating and maintaining the Bureau subsequent to June 30, 1951.

(e) Any surplus accruing to the fund in any fiscal year shall be paid into the general fund of the Treasury as miscellaneous receipts during the ensuing fiscal year: Provided, That any such surplus may be applied first to restore any impairment of the capital of the fund by reason of variations between the prices charged for work or services and the amount determined to be the actual cost of performing such work or services.

(f) A special deposit account for the fund shall be established with the Treasurer of the United States. The special deposit account shall be credited with the sums made available by appropriations authorized in this Act and with all receipts of the Bureau without the covering of such receipts into the Treasury. The balance in the special deposit account shall be available for making disbursements authorized on behalf of the fund in accordance with the Act of December 29, 1941 (55 Stat. 875), as amended, through the disbursing facilities of the Treasury Department.

SEC. 3. The unexpended balances of all appropriations made to the Bureau for the fiscal years 1950 and 1951 shall lapse on June 30, 1951, and shall be transferred immediately to the surplus fund of the Treasury.

SEC. 4. The Secretary shall prepare and submit an annual business-type budget program for the Bureau.

SEC. 5. There shall be installed and maintained in the Bureau an integrated system of accounting, including proper features of internal control, which will (a) assure adequate control over all assets and liabilities of the fund; (b) develop accurate direct and indirect costs of production of the Bureau for making recoveries of such costs on the basis of work requisitioned; (c) make provision for replacement of capitalized equipment and other fixed assets through the maintenance of adequate depreciation reserves based on original cost or on appraised values as authorized in section 2 (a) (2); (d) afford full
disclosure with respect to the financial condition and operations of the fund according to the accrual method of accounting; and (e) supply on the basis of accounting results the data for the annual budget of the Bureau with respect to the last completed fiscal year. The system of accounting shall conform to principles and standards prescribed by the Comptroller General of the United States to accomplish the purposes of this section, and shall be subject to such review by the Comptroller General as may be necessary to assure its conformance with the principles and standards prescribed and its effectiveness in operation.

SEC. 6. The financial transactions, accounts, and reports of the fund shall be audited on an annual basis by the General Accounting Office and a copy of each report on audit shall be furnished promptly to the President, the Congress, and the Secretary.

SEC. 7. Any power or authority conferred upon the Secretary by this Act may be delegated by him to any officer or employee of the Treasury Department.

SEC. 8. (a) Section 1 of the Act entitled “An Act making appropriations for sundry civil expenses of the Government for the fiscal year ending June thirtieth, eighteen hundred and ninety-eight, and for other purposes”, approved June 4, 1897, is amended by striking out the first proviso contained in the third paragraph under the caption “Engraving and Printing” (30 Stat. 18; 31 U. S. C. 178).

(b) Section 1 of the Act entitled “An Act making appropriations for sundry civil expenses of the Government for the fiscal year ending June thirtieth, eighteen hundred and eighty-seven, and for other purposes”, approved August 4, 1886, is amended by striking out the proviso contained in the third paragraph under the caption “Engraving and Printing” (24 Stat. 227; 31 U. S. C. 176).

(c) In the case of all other laws or parts of laws inconsistent with the provisions of this Act, the provisions of this Act shall govern.

(d) This Act shall take effect on July 1, 1951.

Approved August 4, 1950.

[CHAPTER 559]  AN ACT

To direct the Secretary of the Army to convey certain land to the State of Rhode Island.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Army is authorized and directed to convey by quitclaim deed to the State of Rhode Island and Providence Plantations all of the right, title, and interest of the United States in and to a replacement road containing approximately two and two-tenths acres of land substantially as shown on a map, Headquarters of Narragansett Bay Highway Relocation, Point Judith, Narragansett, Rhode Island, United States Engineer Office, Providence, Rhode Island, June 1942.

The conveyance is to be in full and complete settlement of all damages to the State of Rhode Island for the taking of approximately two acres of State-owned highway in the condemnation proceeding filed in the United States District Court in and for the District of Rhode Island, entitled “United States vs. 2 acres of land in Washington County, Rhode Island, the State of Rhode Island, et al., Civil Action No. 232”, to be evidenced by the filing in said proceeding of an adequate stipulation between the parties thereto.

Approved August 4, 1950.