

Table IV-5. Social Security

<u>Fiscal</u> <u>Year</u>	<u>Total</u> <u>Personnel</u>	<u>Cost</u> <u>(\$000)</u>	<u>Total</u> <u>Officers</u>	<u>Cost</u> <u>(\$000)</u>	<u>Total</u> <u>Enlisted</u>	<u>Cost</u> <u>(\$000)</u>
1972	2,499,649	\$672,849	356,653	\$153,709	2,142,946	\$519,140
1973	2,312,816	756,702	329,134	177,356	1,983,682	629,091
1974	2,193,758	823,564	309,464	194,473	1,884,294	629,091
1975	2,136,950	865,934	296,800	216,082	1,840,150	649,852
1976	2,105,520	868,286	286,753	215,030	1,818,767	653,256
1977	N/A	930,667	N/A	234,686	N/A	695,981
1978	N/A	1,003,834	N/A	253,345	N/A	750,489
1979	N/A	1,078,210	N/A	279,003	N/A	799,207
1980	2,046,353	1,408,503	280,722	379,677	1,765,631	1,028,826
1981	2,050,876	1,407,117	280,722	379,677	1,770,154	1,027,440
1982	2,087,700	1,692,848	288,268	462,143	1,799,432	1,230,705
1983	2,103,823	1,791,659	294,324	490,808	1,809,499	1,300,851
1984	2,120,233	1,942,493	300,676	542,252	1,819,557	1,400,241
1985	2,133,251	2,070,476	305,301	579,686	1,827,950	1,490,790
1986	2,142,787	2,207,305	310,008	622,918	1,832,779	1,584,387
1987	2,154,330	2,276,031	310,620	658,387	1,843,710	1,617,644
1988	2,128,919	2,805,189	306,934	795,271	1,821,985	2,009,918
1989	2,110,591	2,896,621	303,617	825,373	1,806,974	2,071,248
1990	2,073,077	3,217,355	301,020	911,434	1,772,057	2,305,921
1991	2,128,798	2,840,461	310,734	809,822	1,818,064	2,030,639
1992	1,902,761	2,683,621	285,863	788,550	1,616,898	1,895,071
1993	1,738,951	2,572,445	264,710	756,688	1,474,241	1,815,757
1994	1,646,871	2,489,293	252,134	736,792	1,394,737	1,752,501
1995	1,552,393	2,415,862	241,805	725,521	1,310,588	1,691,341
1996	1,478,229	2,749,689	236,610	845,193	1,241,619	1,904,496
1997	1,443,099	2,734,818	231,633	838,687	1,211,466	1,896,131
1998	1,410,687	2,755,246	227,216	849,801	1,183,471	1,905,445
1999	1,375,344	2,731,415	222,341	853,055	1,153,003	1,878,360
2000	1,368,723	2,496,526	219,373	779,891	1,149,350	1,716,635
2001	1,374,997	2,325,998	218,038	810,554	1,156,959	1,515,444
2002	1,451,532	2,967,107	231,689	913,205	1,219,843	2,053,902
2003	1,569,889	3,465,074	251,309	1,048,402	1,318,580	2,416,672
2004	1,575,694	3,609,416	251,991	1,077,008	1,323,703	2,532,408

**Schedule of Annual Wage Base Ceilings, Tax Rates, and Maximum Contributions, 1937-1990**

<u>Calendar Year</u>	<u>Annual Wage Base Ceiling</u>	<u>Employee and Employer Tax Rate (each)<sup>3</sup></u>			<u>Maximum Employee And Employer Contribution (each)</u>
		<u>OASDI</u>	<u>HI</u>	<u>Total</u>	
1937-49	\$3,000			1.0%	\$30.00
1950	3,000			1.50%	45.00
1951-53 <sup>1</sup>	3,600			1.50%	54.00
1954	3,600			2.00%	72.00
1955-56	4,200			2.00%	84.00
1957-58 <sup>2</sup>	4,200			2.25%	94.50
1959	4,800			2.50%	120.00
1960-61	4,800			3.00%	144.00
1962	4,800			3.125%	150.00
1963-65	4,800			3.625%	174.00
1966	6,600	3.85%	0.35%	4.20%	277.20
1967	6,600	3.90%	0.50%	4.40%	290.40
1968	7,800	3.80%	0.60%	4.40%	343.20
1969-70	7,800	4.20%	0.60%	4.80%	374.40
1971	7,800	4.60%	0.60%	5.20%	405.60
1972	9,000	4.60%	0.60%	5.20%	468.00
1973	10,800	4.85%	1.00%	5.85%	631.80
1974	13,200	4.95%	0.90%	5.85%	772.20
1975	14,100	4.95%	0.90%	5.85%	824.85
1976	15,300	4.95%	0.90%	5.85%	895.05
1977	16,500	4.95%	0.90%	5.85%	965.25
1978	17,700	5.05%	1.00%	6.05%	1,070.85
1979	22,900	5.08%	1.05%	6.13%	1,403.77
1980	25,900	5.08%	1.05%	6.13%	1,587.67
1981	29,700	5.35%	1.30%	6.65%	1,975.05
1982	32,400	5.40%	1.30%	6.70%	2,170.80
1983	35,700	5.40%	1.30%	6.70%	2,391.90
1984	37,800	5.70%	1.30%	7.00%	2,646.00
1985	39,600	5.70%	1.35%	7.05%	2,791.80
1986	42,000	5.70%	1.45%	7.15%	3,003.00
1987	43,800	5.70%	1.45%	7.15%	3,131.70
1988	45,000	6.06%	1.45%	7.51%	3,379.50
1989	48,000	6.06%	1.45%	7.51%	3,604.80
1990	51,300	6.20%	1.45%	7.65%	3,924.45

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<sup>1</sup> 1951-1956 military personnel were given a "free" credit of coverage at an annual earning level of \$1,920.

<sup>2</sup> Between 1956 and 1978, military personnel earnings less than the Wage Base Ceiling amount were given a "free" credit of up to \$300 per quarter to the extent their basic pay was less than the Ceiling; after 1977, they were given a credit of up to \$1,200 a year (\$100 for each \$300 of covered wages).

<sup>3</sup> OASDI: Old-Age, Survivors, and Disability Insurance; HI: Hospital Insurance. The Hospital Insurance program, popularly referred to as Medicare, started in 1966; hence, there is no breakout between OASDI and HI for years before 1966.

**Schedule of Annual Wage Base Ceilings, Tax Rates, and  
Maximum Contributions for Years after 1990**

<u>Calendar Year</u>	<u>Program</u>	<u>Tax Rate</u>	<u>Maximum Wages Taxable</u>	<u>Maximum Annual Contribution (each)</u>
1991	OASDI	6.2%	\$53,400	\$3,310.80
	HI	1.45%	125,000	1,812.50
	OASDI + HI			5,123.30
1992	OASDI	6.2%	55,500	3,441.00
	HI	1.45%	130,200	1,887.90
	OASDI + HI			5,328.90
1993	OASDI	6.2%	57,600	3,571.20
	HI	1.45%	135,000	1,957.50
	OASDI + HI			5,528.70
1994	OASDI	6.2%	60,600	3,757.20
	HI	1.45%	Unlimited	Unlimited
	OASDI + HI			Unlimited
1995	OASDI	6.2%	61,200	3,794.40
	HI	1.45%	Unlimited	Unlimited
	OASDI + HI			Unlimited
1996	OASDI	6.2%	62,700	3,887.40
	HI	1.45%	Unlimited	Unlimited
	OASDI + HI			Unlimited