I — Objections to the present confederation

Entirely the great interests of the nation to hand, incapable of managing them —

*Debts*

Power of treaty, without power of speculating.

Common defence without power to raise troops have a fleet — raise money

— power to contract debts without the power to pay —

— They great interests of the State must be
well managed or the public property
must be the victim—

Legislature when committed will deliberate — To ask money not to account.

No sanction —