The image shows the interior of the Library of Congress, featuring a grand staircase with classical columns and ornate architectural details. The ceiling is decorated with murals and mosaics. The text is overlaid on the upper portion of the image.

LIBRARY OF CONGRESS

TRUST FUND BOARD

FY 2007

ANNUAL REPORT

LIBRARY OF CONGRESS

TRUST FUND BOARD

FY 2007

ANNUAL REPORT

Prepared for the Secretary of the Board
By the Office of the Chief Financial Officer

Jeffrey Page,
Chief Financial Officer

June 2008

OVERVIEW



**LIBRARY OF CONGRESS TRUST FUND BOARD
ANNUAL REPORT
For the Fiscal Year Ending September 30, 2007**

OVERVIEW

Introduction

The Library of Congress Trust Fund Board (TFB), established in 1925, accepts gifts other than gifts for immediate disbursement and oversees the investment of all gifts for the benefit of the Library's collections and services. The TFB establishes investment policy, and the Library of Congress implements procedures to carry out that policy. The TFB's investment policy is market-based and necessarily varies depending upon the terms of the individual trust funds and the donor restrictions on principal and earnings.

The Library of Congress Trust Fund Board

The Library of Congress Trust Fund Board Act of March 3, 1925, as amended (2 U.S.C. 154-163), created the Library of Congress TFB, a quasi-corporation with perpetual succession. The TFB has the usual powers of trustees, including the authority to:

- "...accept, receive, hold, and administer such gifts, bequests, or devises of property for the benefit of, or in connection with the Library, its collections, or its service, as may be approved by the Board and by the Joint Committee on the Library";
- "...invest, reinvest, or retain investments" after being receipted for them by the Secretary of the Treasury;
- deposit trust funds "...with the Treasurer of the United States as a permanent loan to the United States Treasury, and the Treasurer shall thereafter credit such deposit with interest at a rate which is the higher of the rate of 4 per cent per annum or a rate which is 0.25 percentage points less than a rate determined by the Secretary of the Treasury, taking into consideration the current average market yield on outstanding long-term marketable obligations of the United States"; and
- "...adopt rules and regulations in regard to its procedure and the conduct of its business."

Public Law 102-246, approved February 18, 1992, expanded the size of the TFB from five members to thirteen members. Public Law 106-481, approved November 9, 2000, further expanded the size of the TFB from thirteen members to fourteen members. In addition to four ex-officio individuals, TFB membership consists of two Presidential appointments, four House

of Representatives appointments, and four Senate appointments. As of September 30, 2007, thirteen TFB positions were filled.

Ex-Officio Members

The Honorable Dianne Feinstein, Senator from California, Chairman, Joint Committee on the Library

The Honorable Robert A. Brady, Representative from Pennsylvania, Vice Chairman, Joint Committee on the Library

The Honorable Henry M. Paulson, Jr., Secretary of the Treasury
Represented by: Mr. Kenneth E. Carfine, Fiscal Assistant Secretary, Department of the Treasury

The Honorable James H. Billington, Librarian of Congress and Chairman, Library of Congress Trust Fund Board

Presidential Appointees

Mrs. Ruth Altschuler (term expires March 2010)
Mr. B. Francis Saul, II (term expires March 2008)

House of Representatives Appointees

Mr. Edwin L. Cox (term expires October 2009)
Mrs. Elisabeth DeVos (term expires October 2008)
The Honorable J. Richard Fredericks (term expires September 2009)
Mr. Anthony Welters (term expires October 2009)

Senate Appointees

Mr. John W. Kluge (term expires March 2008)
Mr. John J. Medveckis (term expires May 2011)
Mr. Bernard Rapoport (term expires March 2007) (continues to serve per 2 U.S.C. 154)

Investment Policy

By statute, the Trust Fund Board (TFB) determines the investment policy for Library trust and gift funds. The TFB's investment policy is developed by a four-person Investment Committee, whose members are appointed by the full TFB. Two of the overall objectives of the Trust Fund Board's Investment Policy are to support Library programs, as specified in each trust fund's instrument of gift, by: 1) providing a stable, growing stream of payouts (from income and capital appreciation) for current and future expenditures; and 2) maintaining the "purchasing power" of endowment trust funds.

In order to maintain investment flexibilities to achieve these objectives, the Librarian, on behalf of the TFB, is authorized to invest program funds in one or more of three separate "investment pools":

- **Permanent Loan Pool** – The Librarian may loan up to \$10 million (capped by the U.S. Treasury at \$10 million) to the U.S. Treasury and receive interest on the loaned funds (at the average rate of the outstanding long-term marketable obligations of the U.S., less 0.25 percentage points, but no less than a minimum rate of 4 percent). This pool primarily consists of the corpus of endowment trusts that require the semi-annual income from the trust for immediate or short-term (within three to five years) program expenditures, or are restricted to investment in the Permanent Loan by the instrument of gift.
- **Short-term Income Pool** – The Librarian may invest in special issue non-marketable U.S. Treasury bills, notes, bonds, and overnight certificates of deposit. This pool consists of balances needed to address the immediate and short-term (within three to five years) program spending needs identified for each individual trust fund.
- **Growth and Income Pool** – the Librarian may invest in mutual funds, which have individual money managers approved by the TFB. This pool consists of endowment (corpus) and other trust funds invested in securities for long-term growth (funds that will not be needed to support Library programs within three to five years).

The Library's Office of the Chief Financial Officer is responsible for administering TFB policies and aiding program offices in the formulation of their individual budgets (in order to identify short-term spending needs) and to execute their budgets appropriately and in accordance with guidelines outlined in the instrument of gift. Because the overall trust fund portfolio constitutes a total of 102 individual trust funds, and not one trust fund supporting 102 different programs, short-term spending needs and corresponding (aggregate) amounts of funds held in the short-term income pool may appear inordinately large.

The Chief Financial Officer works with the Investment Committee on strategies to reduce amounts held in the short-term income pool in order to achieve the greatest amount of growth possible by holding a larger percentage of trust funds in the growth and income pool. The CFO's Office also works closely with program fund managers in an effort to refine budget formulation

and management procedures to ensure that the minimum amount of short-term funding is made available without putting potential program funding needs at risk by holding funds in the growth and income pool which is subject to market fluctuations.

Discussion and Analysis of Financial Information

Statement of Financial Position

During fiscal year 2007, the TFB's assets increased from \$141.0 million to \$156.1 million. The increase is attributed primarily to a \$12.2 million unrealized gain on private sector investments. The overall increase in the value of the U. S. stock market is consistent with the increase in TFB assets.

As of September 30, 2007, there were 102 separate Library of Congress trust funds (including the G. M. Hubbard endowment) with combined total net assets of \$154.8 million. There were 16 additional funds maintained separately to meet project requirements. The TFB also received a 50 percent share of the annual income of the Archer M. Huntington Fund (market value of \$5.7 million) held and managed by the Bank of New York.

Statement of Activities

The TFB revenues totaled \$12.8 million for fiscal year 2007 including \$7.6 million in new gifts, donations, bequests and grants and \$5.1 million in investment income. After subtracting trust fund expenses of \$10.4 million, the operating change was a gain of \$2.4 million for fiscal year 2007.

Total expenses increased by \$3.4 million or 48.8% as compared to fiscal year 2006. Four funds – the John W. Kluge Center, the James Madison National Council, LOC 3RD Century, and the National Digital Library accounted for \$8.2 million or 78 percent of all expenses.

Major contributions (including pledges) to the TFB during FY 2007 were:

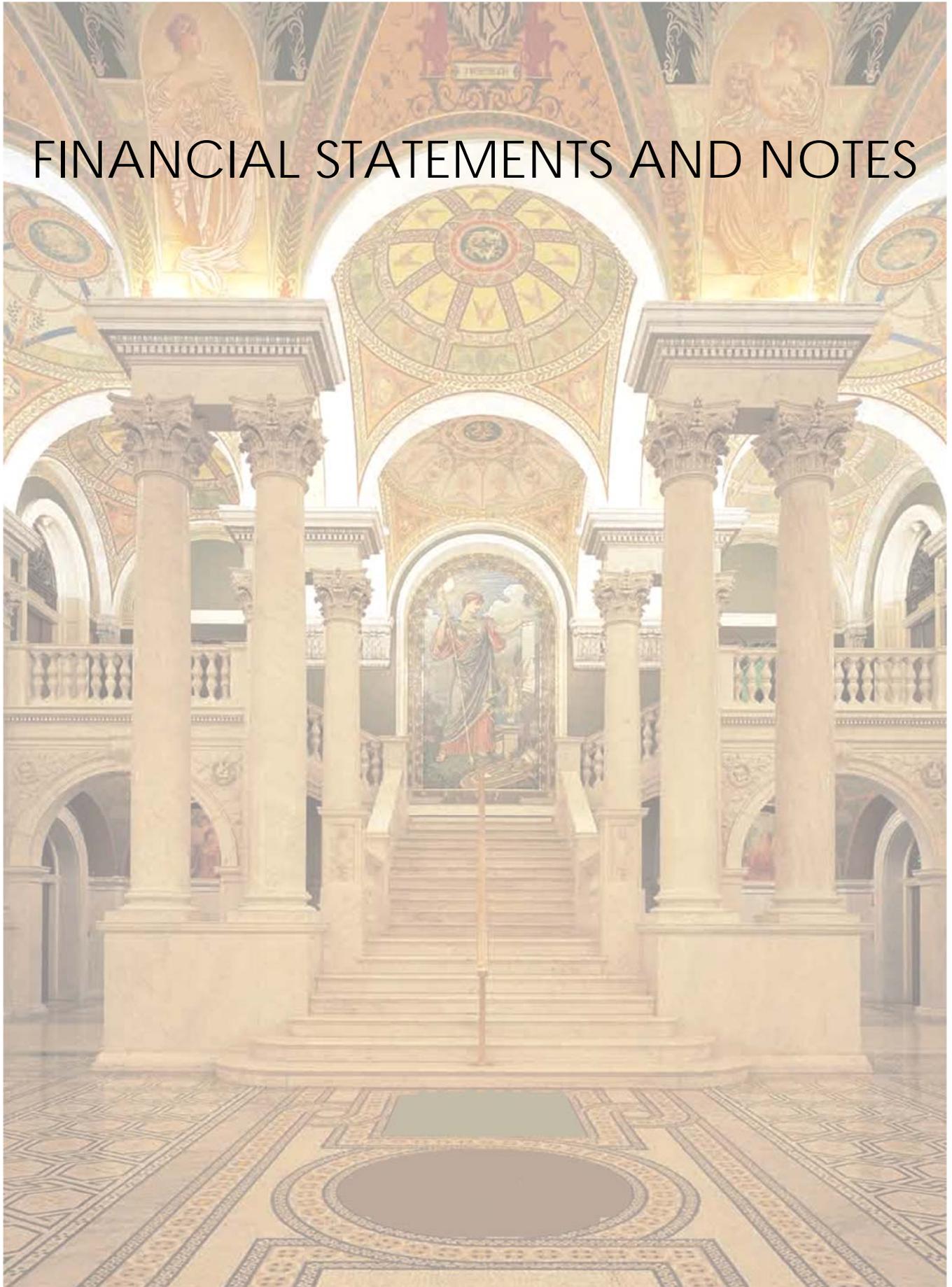
- LOC 3RD Century Trust Fund - \$4,749,757
- James Madison National Council - \$1,514,303
- Ira/George & Lenore Gershwin - \$801,667

Financial Information by Fund

Each trust fund is considered a separate entity, and supplemental schedules in Section Three present the financial position and results of operations for each fund, as well as budgetary fund balance data for restricted, obligated, and available funds. The following schedules are presented in this report:

- **The Net Assets - Statement of Financial Position by Fund** schedule presents the assets by fund, where they are invested and the liabilities for each fund as of the end of fiscal year 2007.
- **The Net Assets by Fund and Funds Available** schedule presents the restricted and unrestricted status and the amounts obligated and available at the end of fiscal year 2007.
- **The Statement of Activities by Fund - Excess Revenue over Expenses and Transfers** schedule presents the fiscal year 2007 excess revenues over expenses and transfers in detail for each fund.
- **Statement of Activities by Fund - Revenue** schedule presents the revenues by category for each fund.
- **Statement of Activities by Fund - Expenses** schedule presents the expenses by category for each fund.

FINANCIAL STATEMENTS AND NOTES



**LIBRARY OF CONGRESS TRUST FUND BOARD
COMBINED STATEMENTS OF FINANCIAL POSITION
SEPTEMBER 30, 2007 AND 2006**

	SEPTEMBER 30, 2007	SEPTEMBER 30, 2006
<i>ASSETS</i>		
CASH (Fund Balance with Treasury - Note 3)	\$ 488,595	\$ 1,049,782
<i>INVESTMENTS (Note 4)</i>		
U.S. TREASURY	34,589,184	39,472,183
PRIVATE SECTOR MUTUAL FUNDS (AT MARKET)	100,972,239	77,445,305
PERMANENT LOAN TO U.S. TREASURY	10,000,000	10,000,000
<i>RECEIVABLES</i>		
PLEDGES (Note 5)	7,243,820	9,105,637
ACCRUED INTEREST	62,941	146,765
ACCOUNTS	2,785,699	3,741,638
TOTAL ASSETS	\$ 156,142,478	\$ 140,961,310
<i>LIABILITIES AND NET ASSETS</i>		
ACCOUNTS PAYABLE	1,276,600	655,192
ACCRUED PAYROLL, TAXES & BENEFITS	75,776	95,776
TOTAL LIABILITIES	1,352,376	750,968
<i>NET ASSETS</i>		
TEMPORARILY RESTRICTED	75,662,695	73,710,181
PERMANENTLY RESTRICTED	68,077,563	67,672,396
UNREALIZED GAIN/(LOSS) ON INVESTMENTS	11,049,844	(1,172,235)
TOTAL NET ASSETS	154,790,102	140,210,342
TOTAL LIABILITIES AND NET ASSETS	\$ 156,142,478	\$ 140,961,310

The accompanying notes are an integral part of these statements.

**LIBRARY OF CONGRESS TRUST FUND BOARD
COMBINED STATEMENTS OF ACTIVITIES
FISCAL YEARS ENDED SEPTEMBER 30, 2007, AND 2006**

	2007	2006
CHANGES IN NET ASSETS		
<i>REVENUE</i>		
Interest - U.S. Treasury Investments:		
Treasury Investments	\$ 2,177,131	\$ 1,653,827
Permanent Loan	466,872	462,416
Permanent Loan - G. M. Hubbard Bequest	774	927
Sub-Total Treasury Interest	2,644,777	2,117,170
Investment Income - Private Sector Investments	2,477,078	1,784,093
Gifts, Pledges, Bequests & Grants	7,627,148	5,942,485
Miscellaneous Revenues	75,133	89,800
Total Revenue	12,824,136	9,933,548
<i>EXPENSES</i>		
Staff Support	1,484,328	1,593,233
Travel and Transportation	281,812	386,917
Supplies and Materials	48,344	30,998
Printing and Reproduction	120,709	94,058
Performances	1,125,465	1,036,583
Professional & Consulting Fees	4,404,556	1,256,140
Other Services	823,457	1,077,477
Awards	1,680,195	964,399
Books & Library Materials	460,695	567,826
Total Expenses	10,429,560	7,007,631
Excess of Revenue over Expenses before Transfers	2,394,576	2,925,917
Transfers In (Out):		
Library of Congress Gift/Service Fee Funds	(36,894)	110,228
Total Transfers	(36,894)	110,228
Operating Changes in Net Assets	2,357,682	3,036,145
Non-Operating Changes		
Unrealized Gain on Governmental Investments (Note 4)	12,222,078	5,750,726
Total Non-Operating Changes	12,222,078	5,750,726
Net Assets Beginning of Fiscal Year	140,210,342	131,423,471
Total Net Assets of Fiscal Year	\$ 154,790,102	\$ 140,210,342
Allocation of Net Assets		
Temporarily Restricted	\$ 75,662,695	\$ 73,710,181
Permanently Restricted	68,077,563	67,672,396
Unrealized Gain/(Loss) on Investments	11,049,844	(1,172,235)
	\$ 154,790,102	\$ 140,210,342

The accompanying notes are an integral part of these statements.

**LIBRARY OF CONGRESS TRUST FUND BOARD
NOTES TO THE COMBINED FINANCIAL STATEMENTS
Fiscal Years Ended September 30, 2007 and 2006**

Note 1. Reporting Entity

In 1909, the Library of Congress received its first bequest. Because the Library was not empowered to accept gifts of money, the bequest was accepted by an Act of Congress (37 Stat. 319-20) on August 20, 1912. This first bequest was from Mrs. Gertrude Hubbard to benefit the Gardiner Greene Hubbard Collection.

In 1924, the Librarian of Congress requested authority to accept future gifts and bequests of money. The following year, the Congress created the Library of Congress Trust Fund Board (2 U.S.C. 154-163 et seq.) as a quasi-corporation with perpetual succession and all the usual powers of a trustee, including the power to "...invest, or retain investments" and, specifically, the authority "...to accept, receive, hold, and administer such gifts, bequests, or devises of property for the benefit of, or in connection with, the Library, its collections, or its services, as may be approved by the Board and by the Joint Committee on the Library."

Note 2. Summary of Significant Accounting Policies

The accompanying combined financial statements report the financial position of the Library of Congress Trust Fund Board (TFB) and the results of its operations for fiscal year 2007 and fiscal year 2006. The statements were prepared from the Library of Congress financial management system in accordance with the form and content for entity financial statements specified by the Library's Financial Management Regulations and Directives and the accounting policies summarized in this note. The combined financial statements include the assets, liabilities, fund balances, and financial operations of all funds governed by the TFB, each of which is considered a separate accounting entity.

A. Basis of Accounting

The TFB's financial statements have been prepared on the accrual basis in accordance with generally accepted accounting principles. Under the accrual method, revenues are recognized when earned and expenses are recognized when a liability is incurred, without regard to receipt or payment of cash.

The TFB financial statements have been prepared in accordance with the Statement of Financial Accounting Standards (SFAS) numbers 116 and 117. These statements provide the standards for the form and content of financial statements for not-for-profit organizations and recognize net assets based on the existence of applicable restrictions limiting their use.

Permanently restricted net assets result from contributions and other inflows of assets whose use by the organization is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the organization. Temporarily restricted net assets result from donor-imposed restrictions that permit the fund to use or expend the assets after the restriction has been satisfied.

Four exceptions to the standards cited above are as follows: (1) the activity associated with the particular type of net asset is not detailed in the Statement of Activities; (2) the Unrealized Gain/Loss on Investment is reported as a component of equity instead of being an element of income or loss; and (3) a Statement of Cash Flows is not presented; and (4) Federal Accounting Standards Advisory Board (FASAB) Statement of Federal Financial Accounting Standards Number 5 (SFFAS No. 5) "Accounting for Liabilities of the Federal Government" relating to imputing costs of other Federal agencies has been included (see Note 6).

B. Capital Assets

The accompanying combined statement of financial position does not include capital assets. Capital assets with a value of \$25,000 or more are available for the general use of the Library of Congress, and, accordingly, such acquisitions are recorded at cost when purchased as transfers to the Library of Congress general fund. Capital assets, including items for the collections (Heritage Assets) and items purchased with a value of less than \$25,000 to comply with the terms of a specific trust fund, are expenses of the Trust Funds.

C. Income Tax

The Library of Congress is an instrumentality of the United States and, as such, is not subject to income taxes.

Note 3. Cash

Cash consists of a fund balance with the Department of the Treasury in the amount of \$488,595 as of September 30, 2007, and \$1,049,782 as of September 30, 2006.

Note 4. Investments (Net)

The TFB determines the investment policy for the trust funds. The overall objective of the TFB's policy is to attain a market rate of return throughout varying budgetary and economic cycles, taking into account investment risk constraints and liquidity needs. To achieve that

objective, the TFB's investment strategy is to invest the Library's permanent endowment funds in equities, to the maximum degree that is practical. The policy provides three options for investment of trust funds:

- a permanent loan with the U.S. Treasury
- a pool of U.S. Treasury market-based securities
- a private investment pool consisting of the following stock and index funds utilized during fiscal year 2007 and fiscal year 2006. The mutual funds recommended by the TFB's Investment Committee and approved by the TFB are:
 - Vanguard Institutional Index Fund
 - Vanguard Capital Opportunity Fund
 - Fidelity Blue Chip Growth Fund
 - Fidelity Capitol Appreciation Fund
 - Fidelity Growth Company Fund
 - Fidelity Dividend Growth Fund

Under 2 U.S.C. 158, up to \$10M of the Library's trust funds may be invested with the U.S. Treasury as a permanent loan at a floating rate of interest, adjusted monthly, but no less than four percent per annum. The permanent loan is an interest-bearing investment recorded at cost which is market value. At September 30, 2007, \$10 million (including the G.M. Hubbard Fund) was invested in the permanent loan to the U.S. Treasury at an interest rate of 4.688 percent.

Treasury securities are intended to be held to maturity, are valued at cost, and are adjusted for the amortization of discounts and premiums. Interest is computed using the straight-line method, which approximates the effective interest method.

Mutual funds are stated at current market value and are considered available for sale. Unrealized gains and losses are recognized and recorded as a component of equity in the statement of financial position.

Investments at September 30, 2007 and 2006 are as follows:

FY 2007			
	Intragovernmental Investments - Non-Marketable, Market-Based	Other Investments - Private Sector	Total
Face Value	\$34,789,000		\$34,789,000
Cost		\$90,046,134	90,046,134
Unamortized Premium	0		0
Unrealized Discount	(199,816)		(199,816)
Investments, Net	34,589,184	90,046,134	124,635,318
Market Value	\$34,671,318	\$100,972,239	\$135,643,557

FY 2006			
	Intragovernmental Investments - Non-Marketable, Market-Based	Other Investments - Private Sector	Total
Face Value	\$39,825,000		\$39,825,000
Cost		\$78,751,553	78,751,553
Unamortized Premium	(350)		(350)
Unrealized Discount	(352,467)		(352,467)
Investments, Net	39,472,183	78,751,553	118,223,735
Market Value	\$39,536,349	\$77,445,305	\$116,981,654

In addition to the private mutual funds, the Archer M. Huntington Fund for the Hispanic Room and the Chair of Poetry of the English Language is held and managed by the Bank of New York. The Bank and the Librarian are co-trustees for this account. Because the Bank of New York controls these funds, assets with a fair value of \$5.7 million at September 30, 2007, and \$5.3 million at September 30, 2006, are not recorded as assets of the Library of Congress TFB. The TFB interest in this endowment is limited to 50 percent of the annual income. For fiscal year 2007 and fiscal year 2006, the Library received \$75,304 and \$73,844, respectively, which was included in gifts received by the Library.

Similarly, under the will of Mrs. Leonore Gershwin, the Library is a 37.5 percent beneficiary of the income generated from a trust established by Mrs. Gershwin. The will established the "Library Charitable Trust" which was accepted by the Library of Congress TFB in January, 1992. The primary purpose of the trust is to perpetuate the name and works of George and Ira Gershwin through all resources of the Library. The charitable trust does not belong to the Library but is a separate entity administered by trustees. In addition to investing Mrs.

Gershwin's initial endowment, the trustees are responsible for augmenting it through licensing and other fees. The trustees disbursed \$801,667 in fiscal year 2007 and \$393,218 in fiscal year 2006 of funds on behalf of the Library upon request of the Music Division to carry out the terms of the trust. The balance or principal of the trust will be distributed to the Library in 2033, 50 years after the date of death of Ira Gershwin.

Note 5. Pledges Receivable

At September 30, 2007 and 2006, pledges due in more than one year totaling \$8.5 million and \$10.5 million are reflected at the net present value of future cash flows. These pledges were discounted using a discount rate between 2.20% and 4.63% for fiscal year 2007 and a discount rate between 2.13% and 4.93% for fiscal year 2006, included in the statement of financial position at their discounted value of \$7.2 million and \$9.1 million, respectively.

The amounts due in future years for outstanding pledges, at September 30 fiscal year 2007 and fiscal year 2006, at their current discounted value are:

Pledge Due	FY 2007	FY 2006
FY 2007	-	\$5,721,694
FY 2008	\$3,826,611	1,167,872
FY 2009	948,227	463,114
FY 2010	777,153	317,680
FY 2011	233,615	23,970
FY 2012	60,737	21,825
FY 2013-FY 2033	1,397,477	1,389,482
Total	\$7,243,820	\$9,105,637

Note 6. Overhead Costs Included in Program Costs and Imputed Financing Sources

Library overhead costs of \$173,697 and \$223,826 for fiscal years 2007 and 2006, respectively, were included in the expenses for the Trust Funds. These charges include \$104,669 and 157,169 for fiscal years 2007 and 2006, respectively, from the Kluge fund, as authorized in the instrument of gift, for Library administrative charges and \$69,028 and \$66,657 for fiscal years 2007 and 2006, respectively, from all other funds (pro rata) to reimburse the Library for accounting and investment services. In addition, FASAB's SFFAS No. 5 "Accounting for Liabilities of the Federal Government." requires that employing agencies recognize the full cost of pensions and

other health and life insurance benefits during their employees' active years of service. SFFAS No. 5 requires that the Office of Personnel Management, as administrator of the Civil Service and Federal Employees Retirement Systems, the Federal Employees Health Benefits Program, and the Federal Employees Group Life Insurance Program, provide the "cost factors" that adjust the agency contribution rate to the full cost for the applicable benefit program. As a result of SFFAS No. 5, an adjustment of \$75,133 and \$88,945 was recorded as an imputed financing source for fiscal year 2007 and fiscal year 2006, respectively (reported as a Miscellaneous Revenue) and a corresponding expense in the accompanying financial statements. This adjustment did not change the net assets.

Note 7. Transfers Out - LOC Gift/Service Fee Funds

The following transfers in/(out) occurred during fiscal year 2007:

Trust Fund	Gift/Service Fund	Transfer in/(out)
Sigmund Freud	IPO	(\$6)
Mary Pickford	Motion Picture	(\$456)
LOC 3 rd Century	Architect of Capitol	(\$800,000)
LOC 3 rd Century – Visitor Experience	Xerox – World Treasure Exhibition	\$763,568
Total		(\$36,894)

The following transfers in/(out) occurred during fiscal year 2006:

Trust Fund	Gift/Service Fund	Transfer in/(out)
James Madison National Council	Marinsky Theater Project	\$110,228
Total		\$110,228

SUPPLEMENTAL SCHEDULES



SUPPLEMENTAL SCHEDULES

NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2007**

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Allen, Raye Virginia	American folklife projects	63	7,366	71,543	560	0	13	79,545	0	79,545
Babine, Alexis	Purchase of Slavic material	52	7,811	13,091	0	0	10,014	30,968	0	30,968
Bendiner Memorial	Housing & preservation of Bendiner archives	541	80,526	400,056	0	0	147	481,270	0	481,270
Benjamin, William E.	Purchase/maintain American history material	157	23,349	141,640	0	0	42	165,188	0	165,188
Berla, Julian & Freda	Support, promotion, advancement of music	146	21,697	0	0	0	39	21,882	0	21,882
Berryman, C. K. Memorial	Upkeep C. K. Berryman collection	31	4,556	6,539	0	0	8	11,134	0	11,134
Billington, James H.	Improve accessibility & knowledge of Library coll.	1,606	230,710	1,269,740	2,352	141,060	420	1,645,886	0	1,645,886
Block, Herb R. Endowment	Support programs featuring original Herb Block cartoons	23,035	624,939	0	787,500	0	1,137	1,436,612	0	1,436,612
Boorstin, D & R Publications	Support Publications of Center for the Book	187	27,850	0	0	0	51	28,088	0	28,088
Bowker, R. R.	Support bibliographic services	266	39,639	31,833	0	0	72	71,811	0	71,811
Carnegie Corporation	Promotion of fine arts in the U.S.	107	15,874	128,141	0	0	29	144,150	0	144,150
Center for the Book	Stimulate interest in books, reading & libraries	51	4,683	44,271	800	0	9	49,813	0	49,813
Center for the Book Endowment	Stimulate public interest in books & reading	385	54,170	1,244,504	0	0	99	1,299,157	0	1,299,157
Cohen Foundation Endowment	Support Library's Hebraic section	705	104,893	511,950	0	0	191	617,738	3,308	614,430
Combined Fund	Investment pool/undistributed accrued income/payroll force code	(532)	0	31,078	0	0	(5)	30,541	0	30,541
Coolidge Foundation	Furtherance of musical research, composition, performances, and appreciation of music	10,073	355,280	573,138	321,337	0	647	1,260,475	1,217	1,259,258
Cox, Edwin L Am Legacy Endowment	Permanent endowment for acquisition on Americana materials	13,364	205,260	2,110,189	501,044	88,850	374	2,919,081	9,644	2,909,437
Croft, William & Adeline	Support musical purposes	1,371	204,080	790,544	0	0	371	996,366	331	996,034
Cronin, John W. Bequest	Acquisition of books on medieval history	86	12,781	84,913	0	0	23	97,803	0	97,803
Dadian, Arthur H.	Acquisition of Armenian material	14,480	18,896	162,584	600,000	0	34	795,994	1,055	794,939
Development Fund	Support program devel. of the Library, services, or coll.	171	25,497	46,514	0	0	46	72,228	0	72,228
Elson Memorial Fund	Foster interest of public in music or its literature and provide lectures	11	1,609	18,889	0	0	3	20,511	0	20,511
Evans, Archibald	Acquisition of 18th Century American newspapers	10	1,530	47,361	0	0	3	48,904	0	48,904

SUPPLEMENTAL SCHEDULES

NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2007**

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Feinberg, Lenore & Charles	Acquisition of books, manuscripts, & material about Whitman/American writers	1	86	4,012	0	0	0	4,099	0	4,099
Fine, Verna & Irving Endowment	Promote & support modern American music	595	88,640	1,449,286	0	0	161	1,538,682	1,015	1,537,667
Friends of Music	Enrich music collection	67	9,934	14,972	0	0	1,018	25,991	0	25,991
Gershwin, Ira & Leonore	Perpetuate names & works of Ira & George Gershwin	11,202	1,667,834	0	0	0	3,035	1,682,071	24,128	1,657,944
Guggenheim, Daniel Fund	Promote and encourage int. in aviation & aerospace trav.	2,233	154,331	89,340	50,000	0	281	296,185	1,523	294,662
Hanks, Nymphus C. Fund	Further work for benefit of, and books for the blind	5	704	20,444	0	0	1	21,153	0	21,153
Harper-Inglis Memorial/Preservation	To support preservation internship program	806	29,468	34,249	25,400	168,540	54	258,516	0	258,516
Health-Spirit/Larson Endowment	To establish permanent endowment for support of a residential fellowship	9,663	1,438,689	1,511,151	0	0	2,618	2,962,121	0	2,962,121
Hispanic Division Trust Fund	Support activities, collection, mission of Hispanic Div.	56	8,365	0	0	0	15	8,436	0	8,435
Hope, Bob Trust Fund	Bob Hope collection and other collections related to American entertainment	1,859	276,748	3,923,573	0	0	504	4,202,683	0	4,202,683
Huntington, Archer M. Endowment	Purchase Hispanic material	2,750	9,522	0	112,306	0	17	124,596	0	124,596
Endowment Trust/Bequest	Consultant in Spanish/Portugese literature	1,240	7,517	0	49,747	0	14	58,518	1,521	56,997
Trust/Bequest	Upkeep of hispanic society rm. & its colln/chair	1,439	38,861	0	49,263	0	71	89,634	3,960	85,674
Trust/Bequest	Chair poetry english language	3,831	394,879	0	49,263	0	719	448,691	3,553	445,138
IBM - Eames	Maintain the Charles Eames collection	287	42,761	0	0	0	78	43,126	1,554	41,573
Isenbergh Clarinet Fund	Support public concerts & music collection featuring woodwind instruments	3,501	32,976	0	137,100	0	60	173,637	0	173,637
Islamic Studies Trust Fund	To permit Library to explore Islam in historical & current contexts	5,181	771,354	0	0	0	1,404	777,938	0	777,938
James Madison National Council	Promotion of LC collections/programs	24,751	3,685,083	925,011	0	880,740	6,706	5,522,291	326,239	5,196,052
Junior Fellows	Furtherance of Junior Fellows Program	254	37,788	44,750	0	0	300,069	382,861	0	382,861
Juwor, Mae & Irving	Perform chamber music with harpsichord	3,220	12,843	28,709	131,000	0	23	175,795	0	175,795
Just, Carolyn Royall	Sponsor chamber music concerts	23,517	745,835	2,295,160	773,700	0	39,872	3,878,084	180	3,877,904
Kaplan, Milton	Acquisition of 18th & 19th Century American prints	0	42	4,488	0	0	0	4,530	0	4,530
Kindler Foundation	Sponsor concerts, commission compositions	290	41,446	266,319	500	0	75	308,631	0	308,631

SUPPLEMENTAL SCHEDULES

NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2007**

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Kissinger Chair Endowment	Chair in international relations	21,897	362,594	3,502,587	813,565	0	660	4,701,303	0	4,701,303
Kluge Center Endowment	To establish JW Kluge Center and prize in human sciences	39,299	5,851,186	51,578,360	0	0	1,510,647	58,979,493	76,885	58,902,607
Korean Trust	Expand Korean section programs	68	10,164	0	0	0	19	10,251	0	10,251
Kostelanetz, Andre	Acquisition of music material	8	1,227	24,099	0	0	2	25,336	0	25,336
Koussevitzky Music Foundation	Support commission, performance of new music	5,266	42,933	0	208,099	0	78	256,376	0	256,376
Kroyt, Boris & Sonya	Support music by lesser known artists	2,409	23,735	0	94,021	0	43	120,208	0	120,208
Leaders Circle Trust	Support mission and activities of the Leaders Circle	295	43,963	0	0	0	80	44,339	0	44,339
Leadership Development Program	Support leadership program	10,633	1,446,413	0	37,319	471,625	2,632	1,968,622	0	1,968,622
Lebo, Shirley B.	Acquisition of performing arts material	12	1,778	25,511	0	0	3	27,305	0	27,305
LOC 3RD Century Trust Fund	Support bicentennial programs, educational outreach activities	56,716	8,444,262	944,514	0	4,875,751	465,953	14,787,196	811,684	13,975,513
Local History and Genealogy (Roll)	Improve & expand the Library's local history & genealogy collections	1,475	219,592	1,205,150	0	0	400	1,426,617	39	1,426,578
Longworth, Nicholas	Furtherance of music	36	5,390	21,206	0	0	10	26,642	0	26,642
Louchheim Foundation	Broadcast concerts, poetry readings	85	12,675	173,817	0	0	30,023	216,600	0	216,600
Maguire Chair Endowment	Endow Chair in Ethics and American History	16,317	81,932	1,046,181	659,128	0	149	1,803,708	4,111	1,799,597
Mann, Robert Chamber Music	Support, create, present and preserve chamber music	1,442	15,017	57,846	56,055	0	27	130,388	0	130,388
McKim, Leonora J.	Support compositions, performance of violin/piano by Americans	2,285	336,819	3,381,524	943	0	613	3,722,183	4,000	3,718,183
Miller American History Trust	Library's collections of material on the United States history	7,470	66,689	0	293,531	0	121	367,811	0	367,811
Miller, Dayton C.	Maintain/expand flute collection	98	14,580	38,410	0	0	27	53,115	0	53,115
Moeson, Florence Tan Trust	To support research fellowships, internships & acquisitions for the Asian collections	259	38,585	0	0	210,974	70	249,888	0	249,888
Moldenhauer Archives Foundation	Augment Moldenhauer archives at LC	6,872	96,294	0	260,239	0	175	363,581	0	363,581
National Digital Library	Produce digital version of core americana	27,534	4,099,459	13,816,437	0	0	7,460	17,950,890	59,217	17,891,674
National Library for the Blind	Blind reading material and employment of blind	1,337	69,842	129,535	36,265	0	127	237,106	0	237,106
Owen, Blanton Endowment	To support ethnographic field research & documentation	82	179	24,343	3,357	0	0	27,961	0	27,961

SUPPLEMENTAL SCHEDULES

NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2007**

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Papamarkou, Harissios Chair in Educaiton	Scholar to lead the educational outreach initiatives	26,124	749,962	586,878	881,507	0	1,365	2,245,836	4,111	2,241,725
Parsons, G. E. & C. L.	Make ethnographic materials avail. to private sector	209	741	42,646	8,539	406,280	1	458,416	0	458,416
Pennell, Joseph	Acquisitions for Whistler or Pennell collections	446	66,341	401,103	0	0	121	468,010	0	468,010
Porter Memorial	Consultants or any LC purpose	7,151	29,999	0	290,500	0	55	327,705	128	327,576
Project Judaica Foundation	Acquisition, exhibition of Hebraic material	625	92,059	89,449	0	0	168	182,301	0	182,301
Rapoport, Emily & Abby Trust	Support the programs of the Library's Hebraic section	416	61,888	0	0	0	113	62,417	0	62,417
Reed, Henry Endowment	Support for or benefit to folk artists	273	2,759	43,642	10,617	0	5	57,295	0	57,295
Reid, Samuel C.	Grant to promising writers of American scene	77	11,514	186,164	0	0	21	197,776	0	197,776
Ristow, Walter Endowment	Provide resources to support work of Geography & Map Division, particularly for fellowships	522	5,082	104,901	21,442	0	9	131,956	0	131,956
Roberts, Margaret A.	Benefit LC's collection/services	164	24,347	120,095	0	0	44	144,649	0	144,649
Rudolph, Paul Trust Fund	Support and provide programs of architecture, design and engineering	556	73,572	912,264	2,600	0	67,714	1,056,706	0	1,056,706
Scala Memorial	Arrangement, editing, publication of Scala military band material, promotion of Scala's music	343	51,001	74,364	0	0	93	125,800	0	125,800
Schmid, K. B. Memorial Fund	Promote & advance music programs through concerts & develop collection of rare & exceptional books & music	1,506	8,825	0	60,491	0	16	70,838	0	70,838
Sonneck Memorial Fund	Support music research	14	2,155	28,324	0	0	4	30,497	0	30,497
Spivacke, H. & R.	Purchase books, manuscripts for music division	382	56,946	1,501,812	0	0	11,104	1,570,245	0	1,570,245
State Center for the Book Trust	Support development of state centers for the book around the nation	191	28,390	3,202	0	0	52	31,835	0	31,835
Stern, Alfred W. Memorial	Maintenance, additions to Stern collection of Lincoln mat.	735	11,340	58,776	27,549	0	21	98,420	0	98,420
Strickland, Wm. A. A. Hull	Promotion, advancement of American music	2,691	44,446	234,290	100,030	0	42,081	423,538	0	423,538
Swann, Caroline & Erwin Memorial Foundation	Maintenance of exhibit facility at Library Collection of cartoons and caricatures	125 486	18,583 72,365	1,197,764 527,045	0 1,736	0 0	300,034 35,154	1,516,505 636,786	5,474 7,500	1,511,031 629,286
Thanhouser Endowment	Acquisition, preservation early American silent film	114	16,941	0	0	0	31	17,085	0	17,085

SUPPLEMENTAL SCHEDULES

NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2007**

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Tokel & Sonneborn Endowment	Support composition & performance of chamber music after 1941	608	13,260	0	21,710	0	24	35,602	0	35,602
Vincent, Monroe & Rose	Support concerts at LC	96	14,245	31,586	300	0	26	46,253	0	46,253
Whittall, Gertrude C.										
Bequest/Endowment	Maintenance stradivari instruments/tourte bows	37,455	89,635	0	1,540,609	0	163	1,667,863	0	1,667,863
Endowment	Poetry fund	2,461	6,111	0	101,150	0	11	109,732	0	109,732
Bequest/Endowment	Poetry & literature fund	17,271	53,986	0	706,828	0	98	778,184	0	778,184
Endowment	Appreciation & understanding of good literature	3,646	8,576	0	150,000	0	16	162,238	0	162,238
Wilbur, James B.										
Endowment	Acquisition, reproduction of American manuscript material in European archives	662	98,542	306,445	0	0	179	405,827	0	405,827
Bequest	Benefit Geography & Map Division	105	15,658	145,055	0	0	28	160,847	0	160,847
Bequest	Treatment of source material for American history	40	5,905	66,934	0	0	11	72,890	0	72,890
Subtotal		\$ 470,499	\$ 34,589,184	\$ 100,972,239	\$ 9,980,000	\$ 7,243,820	\$ 2,848,640	\$ 156,104,382	\$ 1,352,376	\$ 154,752,006
Hubbard, Gertrude M. Bequest	Purchase of prints for G. M. Hubbard Collection	\$ 18,096	0	0	20,000	0	0	\$ 38,096	0	\$ 38,096
Total		\$ 488,595	\$ 34,589,184	\$ 100,972,239	\$ 10,000,000	\$ 7,243,820	\$ 2,848,640	\$ 156,142,478	\$ 1,352,376	\$ 154,790,102

SUPPLEMENTAL SCHEDULES

NET ASSETS BY FUND AND FUNDS AVAILABLE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2007**

TRUST FUND NAME	NET ASSETS	UNREALIZED GAIN/(LOSS) ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ^{1/}
Allen, Raye Virginia	\$ 79,545	\$ 11,757	\$ 41,216	\$ 26,572	\$ 0	0	\$ 29,317
Babine, Alexis	30,968	3,673	6,685	20,610	0	0	22,920
Bendiner Memorial	481,270	60,468	0	420,802	3,100	0	478,170
Benjamin, William E.	165,188	(5,821)	83,083	87,926	750	0	65,437
Berla, Julian & Freda	21,882	0	0	21,882	1,540	0	20,342
Berryman, C. K. Memorial	11,134	1,266	5,000	4,868	0	0	5,053
Billington, James H.	1,645,886	203,712	1,012,352	429,821	5,800	141,060	261,555
Block, Herb R. Endowment	1,436,612	0	787,500	649,112	0	0	649,112
Boorstin, D & R Publications Fund	28,088	0	0	28,088	3,000	0	25,088
Bowker, R. R.	71,811	4,979	14,843	51,988	0	0	53,749
Carnegie Corporation	144,150	26,126	93,308	24,715	1,122	0	26,324
Center for the Book	49,813	6,565	35,417	7,831	0	0	6,587
Center for the Book Endowment	1,299,157	175,480	1,000,000	123,677	0	0	85,498
Cohen Foundation Endowment	614,430	104,302	400,000	110,128	29,274	0	91,588
Combined Fund	30,541	36,162	0	(5,621)	0	0	(5,621)
Coolidge Foundation	1,259,258	71,350	804,444	383,465	3,640	0	346,130
Cox, Edwin L Am Legacy Endowment	2,909,437	262,643	2,248,392	398,402	85,356	88,850	110,526
Croft, William & Adeline	996,034	127,344	653,201	215,489	4,583	0	194,493
Cronin, John W. Bequest	97,803	14,152	25,000	58,650	0	0	67,250
Dadian, Arthur H.	794,939	23,649	733,000	38,291	1,500	0	32,476
Development Fund	72,228	7,604	0	64,624	0	0	72,228
Elson Memorial Fund	20,511	3,097	12,585	4,830	0	0	5,238
Evans, Archibald	48,904	7,818	25,000	16,088	0	0	18,418
Feinberg, Lenore & Charles	4,099	625	1,000	2,474	0	0	2,934

SUPPLEMENTAL SCHEDULES

NET ASSETS BY FUND AND FUNDS AVAILABLE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2007**

TRUST FUND NAME	NET ASSETS	UNREALIZED GAIN/(LOSS) ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ^{1/}
Fine, Verna & Irving Endowment	1,537,667	458,276	896,273	183,119	8,985	0	395,073
Friends of Music	25,991	3,175	11,659	11,157	0	0	11,677
Gershwin, Ira & Leonore	1,657,944	0	0	1,657,944	157,352	0	1,500,591
Guggenheim, Daniel Fund	294,662	14,687	90,654	189,321	13,477	0	181,743
Hanks, Nymphus C. Fund	21,153	3,263	5,227	12,662	0	0	14,882
Harper-Inglis Memorial/Preservation	258,516	6,809	50,400	201,307	0	168,540	33,728
Health-Spirit/Larson Endowment	2,962,121	194,635	2,327,626	439,860	0	0	439,860
Hispanic Division Trust Fund	8,435	0	0	8,435	144	0	8,291
Hope, Bob Trust Fund	4,202,683	611,720	2,526,119	1,064,843	3,000	0	1,110,457
Huntington, Archer M. Endowment - Purchase Hispanic Material	124,596	0	112,306	12,289	8,753	0	3,536
Endowment - Consultant Spanish/Portugese Literature	56,997	0	49,747	7,250	3,871	0	3,380
Trust/Bequest - Hispanic Society Room/Collections/Chair	85,674	0	49,263	36,411	6,550	0	29,861
Trust/Bequest - Chair Poetry English Language	445,138	0	49,263	395,875	36,447	0	359,428
IBM - Eames	41,573	0	0	41,573	0	0	41,573
Isenbergh Clarinet Fund	173,637	0	137,817	35,821	800	0	35,021
Islamic Studies Trust Fund	777,938	0	0	777,938	0	0	777,938
James Madison National Council	5,196,052	151,233	0	5,044,819	211,988	880,740	4,103,324
Junior Fellows	382,861	81,405	0	301,455	0	0	382,861
Jurow, Mae & Irving	175,795	4,091	151,000	20,704	0	0	20,378
Just, Carolyn Royall	3,877,904	299,175	3,031,156	547,571	5,232	0	408,342
Kaplan, Milton	4,530	18	3,335	1,177	0	0	479
Kindler Foundation	308,631	40,740	110,158	157,733	926	0	175,152
Kissinger Chair Endowment	4,701,303	713,759	3,551,858	435,686	0	0	508,904
Kluge Center Endowment	58,902,607	4,194,122	35,000,000	19,708,485	458,154	0	15,472,379

SUPPLEMENTAL SCHEDULES

NET ASSETS BY FUND AND FUNDS AVAILABLE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2007**

TRUST FUND NAME	NET ASSETS	UNREALIZED GAIN/(LOSS) ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ^{1/}
Korean Trust	10,251	0	0	10,251	0	0	10,251
Kostelanetz, Andre	25,336	3,799	10,000	11,538	0	0	13,192
Koussevitzky Music Foundation	256,376	0	208,099	48,278	15,000	0	33,278
Kroyt, Boris & Sonya	120,208	0	94,021	26,186	0	0	26,186
Leaders Circle Trust	44,339	0	0	44,339	0	0	44,339
Leadership Development Program	1,968,622	0	0	1,968,622	6,061	471,625	1,490,936
Lebo, Shirley B.	27,305	4,061	10,000	13,244	0	0	15,152
LOC 3RD Century Trust Fund	13,975,513	489,374	0	13,486,138	3,990,027	4,875,751	5,109,733
Local History and Genealogy (Roll)	1,426,578	166,166	1,006,134	254,278	6,275	0	188,863
Longworth, Nicholas	26,642	3,305	10,692	12,645	0	0	13,615
Louchheim Foundation	216,600	31,943	55,804	128,853	1	0	149,728
Maguire Chair Endowment	1,799,597	134,748	1,559,128	105,721	36,389	0	69,332
Mann, Robert Chamber Music	130,388	11,500	98,280	20,607	0	0	22,230
McKim, Leonora J.	3,718,183	485,096	952,707	2,280,379	5,360	0	2,577,527
Miller American History Trust	367,811	0	343,531	24,281	5,290	0	18,991
Miller, Dayton C.	53,115	6,170	20,548	26,396	0	0	28,103
Moeson, Florence Tan Trust	249,888	0	0	249,888	6,520	210,974	32,394
Moldenhauer Archives Foundation	363,581	0	260,239	103,341	0	0	103,341
National Digital Library	17,891,674	654,764	0	17,236,910	316,075	0	17,575,599
National Library for the Blind	237,106	21,170	36,265	179,671	0	0	200,841
Owen, Blanton Endowment	27,961	2,721	22,888	2,352	0	0	644
Papamarkou, Harissios Chair in Education	2,241,725	90,837	1,256,507	894,382	36,389	0	865,283
Parsons, G. E. & C. L.	458,416	5,609	39,510	413,297	0	406,280	7,903
Pennell, Joseph	468,010	78,497	303,250	86,262	7,435	0	85,148

SUPPLEMENTAL SCHEDULES

NET ASSETS BY FUND AND FUNDS AVAILABLE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2007**

TRUST FUND NAME	NET ASSETS	UNREALIZED GAIN/(LOSS) ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ^{1/}
Porter Memorial	327,576	0	290,500	37,076	5,066	0	32,011
Project Judaica Foundation	182,301	14,622	0	167,679	0	0	182,301
Rapoport, Emily & Abby Trust	62,417	0	0	62,417	2,315	0	60,102
Reed, Henry Endowment	57,295	8,755	43,727	4,814	0	0	5,824
Reid, Samuel C.	197,776	29,389	74,126	94,261	0	0	107,466
Ristow, Walter Endowment	131,956	21,033	84,342	26,582	0	0	32,046
Roberts, Margaret A.	144,649	18,685	62,704	63,260	0	0	68,206
Rudolph, Paul Trust Fund	1,056,706	324,181	652,600	79,924	6,428	0	224,828
Scala Memorial	125,800	11,292	0	114,507	0	0	125,799
Schmid, K. B. Memorial Fund	70,838	0	60,491	10,348	0	0	10,348
Sonneck Memorial Fund	30,497	4,447	12,088	13,961	0	0	15,810
Spivacke, H. & R.	1,570,245	189,431	750,237	630,577	582	0	656,913
State Center for the Book Trust	31,835	(32,316)	0	64,151	0	0	31,835
Stern, Alfred W. Memorial	98,420	11,199	27,549	59,671	0	0	70,870
Strickland, Wm. A. A. Hull	423,538	40,079	286,063	97,396	1,000	0	92,958
Swann, Caroline & Erwin Memorial	1,511,031	141,393	0	1,369,638	501	0	1,510,530
Foundation	629,286	74,314	440,336	114,636	7,722	0	83,069
Thanhouser Endowment	17,085	0	0	17,085	0	0	17,085
Tokel & Sonneborn Endowment	35,602	0	21,710	13,892	0	0	13,892
Vincent, Monroe & Rose	46,253	5,910	23,200	17,144	0	0	17,697

SUPPLEMENTAL SCHEDULES

NET ASSETS BY FUND AND FUNDS AVAILABLE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2007**

TRUST FUND NAME	NET ASSETS	UNREALIZED GAIN/(LOSS) ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ^{1/}
Whittall, Gertrude C.							
Bequest/Endowment - Maint. Stradivari Instruments/Bows	1,667,863	0	1,540,609	127,253	8,204	0	119,050
Endowment - Poetry Fund	109,732	0	101,150	8,581	0	0	8,581
Bequest/Endowment - Poetry & Literature Fund	778,184	0	706,828	71,355	0	0	71,355
Endowment - Apprec. & Under.of Good Lit.	162,238	0	150,000	12,238	500	0	11,738
Wilbur, James B.							
Endowment - Acquire Reproduction American Manuscript	405,827	40,717	192,671	172,439	0	0	170,515
Bequest - Geography & Map Division	160,847	22,960	81,857	56,030	0	0	61,075
Bequest - Treatment Source Material Am. History	72,890	9,934	31,285	31,671	0	0	34,890
Subtotal	\$ 154,752,006	11,049,844	\$ 68,057,563	\$ 75,644,599	\$ 5,518,484	\$ 7,243,820	\$ 61,203,076
Hubbard, Gertrude M. Bequest	38,096	0	20,000	18,096	0	0	18,096
Total	\$ 154,790,102	11,049,844	\$ 68,077,563	\$ 75,662,695	\$ 5,518,484	\$ 7,243,820	\$ 61,221,172

^{1/} Available balance adjusted by unrealized loss/gain on investments (unrestricted).

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007**

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Allen, Raye Virginia	American folklife projects	\$ 2,204	\$ 12	\$ 2,192	\$ 0	\$ 2,192
Babine, Alexis	Purchase of Slavic material	977	14	963	0	963
Bendiner Memorial	Housing & preservation of Bendiner archives	16,036	95,584	(79,548)	0	(79,548)
Benjamin, William E.	Purchase/maintain American history material	4,772	1,378	3,395	0	3,395
Berla, Julian & Freda	Support, promotion, advancement of music	1,097	37	1,060	0	1,060
Berryman, C. K. Memorial	Upkeep C. K. Berryman collection	431	0	431	0	431
Billington, James H.	Improve accessibility & knowledge of Library coll.	47,031	2,052	44,978	0	44,978
Block, Herb R. Endowment	Support programs featuring original Herb Block cartoons	68,372	12,870	55,501	0	55,501
Boorstin, D & R Publications Fund	Support Publications of Center for the Book	1,313	51	1,263	0	1,263
Bowker, R. R.	Support bibliographic services	2,808	72	2,737	0	2,737
Carnegie Corporation	Promotion of fine arts in the U.S.	4,128	2,012	2,115	0	2,115
Center for the Book	Stimulate interest in books, reading & libraries	1,391	0	1,391	0	1,391
Center for the Book Endowment	Stimulate public interest in books & reading	34,176	65	34,111	0	34,111
Cohen Foundation Endowment	Support Library's Hebraic section	18,649	26,802	(8,153)	0	(8,153)
Combined Fund	Investment pool/undistributed accrued income/payroll force code	5,105	41,811	(36,706)	(457)	(37,162)
Coolidge Foundation	Furtherance of musical research, composition, performances, and appreciation of music	51,633	82,357	(30,724)	0	(30,724)
Cox, Edwin L Am Legacy Endowment	Permanent endowment for acquisition on Americana materials	18,928	9,768	9,160	0	9,160
Croft, William & Adeline	Support musical purposes	33,639	102,866	(69,226)	0	(69,226)
Cronin, John W. Bequest	Acquisition of books on medieval history	2,790	21	2,769	0	2,769
Dadian, Arthur H.	Acquisition of Armenian material	42,001	42,652	(651)	0	(651)
Development Fund	Support program devel. of the Library, services, or coll.	2,463	45	2,418	0	2,418
Elson Memorial Fund	Foster interest of public in music or its literature and provide lectures	634	3,500	(2,866)	0	(2,866)

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007**

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Evans, Archibald	Acquisition of 18th Century American newspapers	1,273	0	1,273	0	1,273
Feinberg, Lenore & Charles	Acquisition of books, manuscripts, & material about Whitman/American writers	105	0	105	0	105
Fine, Verna & Irving Endowment	Promote & support modern American music	40,815	1,457	39,358	0	39,358
Friends of Music	Enrich music collection	905	18	888	0	888
Gershwin, Ira & Leonore	Perpetuate names & works of Ira & George Gershwin	889,469	247,078	642,391	0	642,391
Guggenheim, Daniel Fund	Promote and encourage int. in aviation & aerospace trav.	12,449	3,615	8,834	0	8,834
Hanks, Nymphus C. Fund	Further work for benefit of, and books for the blind	552	0	552	0	552
Harper-Inglis Memorial/Preservation	To support preservation internship program	16,505	6,198	10,307	0	10,307
Health-Spirit/Larson Endowment	To establish permanent endowment for support of a residential fellowship	99,162	1,582	97,580	0	97,580
Hispanic Division Trust Fund	Support activities, collection, mission of Hispanic Div.	9,770	16,941	(7,172)	0	(7,172)
Hope, Bob Trust Fund	Bob Hope collection and other collections related to American entertainment	113,916	72,534	41,382	0	41,382
Huntington, Archer M. Endowment	Purchase Hispanic material	5,858	14,563	(8,705)	0	(8,705)
Endowment	Consultant in Spanish/Portugese literature	2,747	8,151	(5,404)	0	(5,404)
Trust/Bequest	Upkeep of hispanic society rm. & its colln/chair	62,609	88,894	(26,285)	0	(26,285)
Trust/Bequest	Chair poetry english language	79,603	60,961	18,642	0	18,642
IBM - Eames	Maintain the Charles Eames collection	2,447	27,605	(25,158)	0	(25,158)
Isenberg Clarinet Fund	Support public concerts & music collection featuring woodwind instruments	8,081	17	8,064	0	8,064
Islamic Studies Trust Fund	To permit Library to explore Islam in historical & current contexts	38,989	1,412	37,577	0	37,577
James Madison National Council	Promotion of LC collections/programs	1,763,613	1,852,203	(88,590)	0	(88,590)
Junior Fellows	Furtherance of Junior Fellows Program	13,425	75,091	(61,665)	0	(61,665)
Jurow, Mae & Irving	Perform chamber music with harpsichord	8,718	11	8,707	0	8,707
Just, Carolyn Royall	Sponsor chamber music concerts	468,646	96,109	372,538	0	372,538

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007**

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Kaplan, Milton	Acquisition of 18th & 19th Century American prints	208	3,166	(2,958)	0	(2,958)
Kindler Foundation	Sponsor concerts, commission compositions	9,960	38,793	(28,833)	0	(28,833)
Kissinger Chair Endowment	Chair in international relations	148,969	143,705	5,264	0	5,264
Kluge Center Endowment	To establish JW Kluge Center and prize in human sciences	1,716,474	2,366,811	(650,337)	0	(650,337)
Korean Trust	Expand Korean section programs	519	740	(221)	0	(221)
Kostelanetz, Andre	Acquisition of music material	670	0	670	0	670
Koussevitzky Music Foundation	Support commission, performance of new music	11,935	1,864	10,071	0	10,071
Kroyt, Boris & Sonya	Support music by lesser known artists	5,599	39	5,560	0	5,560
Leaders Circle Trust	Support mission and activities of the Leaders Circle	2,218	2,434	(216)	0	(216)
Leadership Development Program	Support leadership program	113,523	114,485	(961)	0	(961)
Lebo, Shirley B.	Acquisition of performing arts material	734	0	734	0	734
LOC 3rd Century Trust Fund	Support bicentennial programs, educational outreach activities	5,228,027	3,265,146	1,962,881	(36,437)	1,926,444
Local History and Genealogy (Roll)	Improve & expand the Library's local history & genealogy collections	42,050	20,227	21,823	0	21,823
Longworth, Nicholas	Furtherance of music	807	0	807	0	807
Louchheim Foundation	Broadcast concerts, poetry readings	5,871	1,080	4,790	0	4,790
Maguire Chair Endowment	Endow Chair in Ethics and American History	53,539	4,200	49,340	0	49,340
Mann, Robert Chamber Music	Support, create, present and preserve chamber music	12,651	24	12,626	0	12,626
McKim, Leonora J.	Support compositions, performance of violin/piano by Americans	106,621	114,510	(7,890)	0	(7,890)
Miller American History Trust	Library's collections of material on the United States history	68,214	16,996	51,218	0	51,218
Miller, Dayton C.	Maintain/expand flute collection	1,748	602	1,146	0	1,146
Moeson, Florence Tan Trust	To support research fellowships, internships & acquisitions for the Asian collections	14,419	13,242	1,177	0	1,177
Moldenhauer Archives Foundation	Augment Moldenhauer archives at LC	17,044	165	16,879	0	16,879

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007**

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
National Digital Library	Produce digital version of core americana	759,158	688,290	70,868	0	70,868
National Library for the Blind	Blind reading material and employment of blind	8,498	118	8,381	0	8,381
Owen, Blanton Endowment	To support ethnographic field research & documentation	1,840	562	1,278	0	1,278
Papamarkou, H. Chair Education	Scholar to lead the educational outreach initiatives	93,970	5,430	88,540	0	88,540
Parsons, G. E. & C. L.	Make ethnographic materials avail. to private sector	6,105	1,500	4,605	0	4,605
Pennell, Joseph	Acquisitions for Whistler or Pennell collections	14,717	48,321	(33,604)	0	(33,604)
Porter Memorial	Consultants or any LC purpose	15,692	60,693	(45,001)	0	(45,001)
Project Judaica Foundation	Acquisition, exhibition of Hebraic material	7,136	14,360	(7,224)	0	(7,224)
Rapoport, Emily & Abbey Trust	Support the programs of the Library's Hebraic section	3,128	73	3,055	0	3,055
Reed, Henry Endowment	Support for or benefit to folk artists	3,463	0	3,463	0	3,463
Reid, Samuel C.	Grant to promising writers of American scene	5,282	16	5,266	0	5,266
Ristow, Walter Endowment	Provide resources to support work of Geography & Map Division, particularly for fellowships	6,372	0	6,372	0	6,372
Roberts, Margaret A.	Benefit LC's collection/services	4,262	41	4,221	0	4,221
Rudolph, Paul Trust Fund	Support and provide programs of architecture, design and engineering	30,973	33,157	(2,184)	0	(2,184)
Scala Memorial	Arrangement, editing, publication of Scala military band material, promotion of Scala's music	4,723	33	4,690	0	4,690
Schmid, K. B. Memorial Fund	Promote & advance music programs through concerts & develop collection of rare & exceptional books & music	3,277	14	3,264	0	3,264
Sonneck Memorial Fund	Support music research	824	0	824	0	824
Spivacke, H. & R.	Purchase books, manuscripts for music division	41,212	485	40,727	0	40,727
State Center for the Book Trust	Support development of state centers for the book around the nation	1,730	0	1,730	0	1,730
Stern, Alfred W. Memorial	Maintenance, additions to Stern collection of Lincoln mat.	3,346	18	3,328	0	3,328
Strickland, Wm. A. A. Hull	Promotion, advancement of American music	14,013	43	13,969	0	13,969
Swann, Caroline & Erwin Memorial						

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007**

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Memorial Foundation	Maintenance of exhibit facility at Library	47,250	221,050	(173,800)	0	(173,800)
	Collection of cartoons and caricatures	20,080	40,297	(20,217)	0	(20,217)
Thanhouser Endowment	Acquisition, preservation early American silent film	856	31	825	0	825
Tokel & Sonneborn Endowment	Support composition & performance of chamber music after 1941	4,179	19	4,160	0	4,160
Vincent, Monroe & Rose	Support concerts at LC	1,611	0	1,611	0	1,611
Whittall, Gertrude C. Bequest/Endowment	Maintenance stradivari instruments/tourte bows	89,950	158,880	(68,930)	0	(68,930)
Endowment	Poetry fund	5,143	15,430	(10,288)	0	(10,288)
Bequest/Endowment	Poetry & literature fund	35,744	16,029	19,714	0	19,714
Endowment	Appreciation & understanding of good literature	7,515	16,326	(8,811)	0	(8,811)
Wilbur, James B. Endowment	Acquisition, reproduction of American manuscript material in European archives	12,717	172	12,545	0	12,545
Bequest	Benefit Geography & Map Division	4,570	1,532	3,037	0	3,037
Bequest	Treatment of source material for American history	1,988	0	1,988	0	1,988
Subtotal		\$ 12,823,362	\$ 10,429,560	\$ 2,393,802	\$ (36,894)	\$ 2,356,908
Hubbard, Gertrude M. Bequest	Purchase of prints for G. M. Hubbard Collection	774	0	774	0	774
Total		\$ 12,824,136	\$ 10,429,560	\$ 2,394,576	\$ (36,894)	\$ 2,357,682

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - REVENUE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Allen, Raye Virginia	\$ 378	\$ 1,826	\$ 0	\$ 0	\$ 2,204
Babine, Alexis	385	592	0	0	\$ 977
Bendiner Memorial	5,798	10,238	0	0	\$ 16,036
Benjamin, William E.	1,152	3,620	0	0	\$ 4,772
Berla, Julian & Freda	1,085	12	0	0	\$ 1,097
Berryman, C. K. Memorial	262	169	0	0	\$ 431
Billington, James H.	12,744	32,467	1,820	0	\$ 47,031
Block, Herb R. Endowment	68,028	344	0	0	\$ 68,372
Boorstin, D & R Publications Fund	1,298	15	0	0	\$ 1,313
Bowker, R. R.	1,975	833	0	0	\$ 2,808
Carnegie Corporation	856	3,272	0	0	\$ 4,128
Center for the Book	261	1,130	0	0	\$ 1,391
Center for the Book Endowment	2,449	31,727	0	0	\$ 34,176
Cohen Foundation Endowment	5,551	13,098	0	0	\$ 18,649
Combined Fund	1/ 103	2	5,000	0	\$ 5,105
Coolidge Foundation	34,850	14,795	0	1,988	\$ 51,633
Cox, Edwin L Am Legacy Endowment	31,295	53,858	(66,225)	0	\$ 18,928
Croft, William & Adeline	12,955	20,248	0	436	\$ 33,639

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - REVENUE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Cronin, John W. Bequest	620	2,170	0	0	\$ 2,790
Dadian, Arthur H.	29,486	4,155	0	8,360	\$ 42,001
Development Fund	1,264	1,199	0	0	\$ 2,463
Elson Memorial Fund	152	482	0	0	\$ 634
Evans, Archibald	66	1,207	0	0	\$ 1,273
Feinberg, Lenore & Charles	3	102	0	0	\$ 105
Fine, Verna & Irving Endowment	4,109	36,706	0	0	\$ 40,815
Friends of Music	493	412	0	0	\$ 905
Gershwin, Ira & Leonore	86,734	948	801,667	120	\$ 889,469
Guggenheim, Daniel Fund	10,088	2,361	0	0	\$ 12,449
Hanks, Nymphus C. Fund	31	521	0	0	\$ 552
Harper-Inglis Memorial/Preservation	2,818	889	12,798	0	\$ 16,505
Health-Spirit/Larson Endowment	59,881	39,281	0	0	\$ 99,162
Hispanic Division Trust Fund	565	5	9,200	0	\$ 9,770
Hope, Bob Trust Fund	13,833	100,083	0	0	\$ 113,916
Huntington, Archer M. Endowment - Purchase Hispanic Material	5,850	8	0	0	\$ 5,858
Endowment - Consultant Spanish/Portugese Literature	2,743	4	0	0	\$ 2,747
Trust/Bequest - Hispanic Society Room/Collections/Chair	5,167	30	57,402	10	\$ 62,609
Trust/Bequest - Chair Poetry English Language	21,985	216	57,402	0	\$ 79,603

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - REVENUE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
IBM - Eames	2,416	26	0	5	\$ 2,447
Isenbergh Clarinet Fund	8,063	18	0	0	\$ 8,081
Islamic Studies Trust Fund	38,564	425	0	0	\$ 38,989
James Madison National Council	191,783	25,606	1,514,303	31,921	\$ 1,763,613
Junior Fellows	4,604	8,809	0	12	\$ 13,425
Jurow, Mae & Irving	6,780	738	1,200	0	\$ 8,718
Just, Carolyn Royall	73,277	59,849	334,900	620	\$ 468,646
Kaplan, Milton	93	115	0	0	\$ 208
Kindler Foundation	2,719	6,806	250	185	\$ 9,960
Kissinger Chair Endowment	59,549	89,420	0	0	\$ 148,969
Kluge Center Endowment	327,951	1,355,231	13,000	20,292	\$ 1,716,474
Korean Trust	513	6	0	0	\$ 519
Kostelanetz, Andre	56	614	0	0	\$ 670
Koussevitzky Music Foundation	11,911	24	0	0	\$ 11,935
Kroyt, Boris & Sonya	5,586	13	0	0	\$ 5,599
Leaders Circle Trust	2,194	24	0	0	\$ 2,218
Leadership Development Program	74,506	799	36,825	1,393	\$ 113,523
Lebo, Shirley B.	83	651	0	0	\$ 734
LOC 3RD Century Trust Fund	433,983	41,475	4,749,757	2,812	\$ 5,228,027

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - REVENUE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Local History and Genealogy (Roll)	11,233	30,817	0	0	\$ 42,050
Longworth, Nicholas	264	543	0	0	\$ 807
Louchheim Foundation	673	5,198	0	0	\$ 5,871
Maguire Chair Endowment	26,848	26,691	0	0	\$ 53,539
Mann, Robert Chamber Music	3,009	1,482	8,160	0	\$ 12,651
McKim, Leonora J.	19,980	86,312	0	329	\$ 106,621
Miller American History Trust	18,170	44	50,000	0	\$ 68,214
Miller, Dayton C.	762	986	0	0	\$ 1,748
Moeson, Florence Tan Trust	2,240	22	12,157	0	\$ 14,419
Moldenhauer Archives Foundation	16,991	53	0	0	\$ 17,044
National Digital Library	588,285	158,757	12,116	0	\$ 759,158
National Library for the Blind	5,160	3,338	0	0	\$ 8,498
Owen, Blanton Endowment	164	606	1,070	0	\$ 1,840
Papamarkou, H. Chair Education	78,609	15,361	0	0	\$ 93,970
Parsons, G. E. & C. L.	1,408	1,087	3,610	0	\$ 6,105
Pennell, Joseph	4,465	10,252	0	0	\$ 14,717
Porter Memorial	15,668	24	0	0	\$ 15,692
Project Judaica Foundation	4,806	2,330	0	0	\$ 7,136
Rapoport, Emily & Abbey Trust	3,094	34	0	0	\$ 3,128

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - REVENUE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Reed, Henry Endowment	600	1,113	1,750	0	\$ 3,463
Reid, Samuel C.	534	4,748	0	0	\$ 5,282
Ristow, Walter Endowment	1,097	2,675	2,600	0	\$ 6,372
Roberts, Margaret A.	1,190	3,072	0	0	\$ 4,262
Rudolph, Paul Trust Fund	3,989	24,982	2,000	2	\$ 30,973
Scala Memorial	2,801	1,922	0	0	\$ 4,723
Schmid, K. B. Memorial Fund	3,272	5	0	0	\$ 3,277
Sonneck Memeorial Fund	101	723	0	0	\$ 824
Spivacke, H. & R.	2,515	38,562	0	135	\$ 41,212
State Center for the Book Trust	1,633	97	0	0	\$ 1,730
Stern, Alfred W. Memorial	1,843	1,503	0	0	\$ 3,346
Strickland, Wm. A. A. Hull	6,952	7,061	0	0	\$ 14,013
Swann, Caroline & Erwin Memorial					
Memorial - Maint. of Exhibit Facilities at Library	3,485	38,188	0	5,577	\$ 47,250
Foundation - Collection of Cartoons and Caricatures	3,838	14,355	1,887	0	\$ 20,080
Thanhouser Endowment	847	9	0	0	\$ 856
Tokel & Sonneborn Endowment	1,672	7	2,500	0	\$ 4,179
Vincent, Monroe & Rose	799	812	0	0	\$ 1,611

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - REVENUE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Whittall, Gertrude C.					
Bequest/Endowment - Maint. Stradivari Instruments/Bows	78,692	10,323	0	935	\$ 89,950
Endowment - Poetry Fund	5,140	3	0	0	\$ 5,143
Bequest/Endowment - Poetry & Literature Fund	35,714	30	0	0	\$ 35,744
Endowment - Appre. & Under. of Good Lit.	7,510	5	0	0	\$ 7,515
Wilbur, James B.					
Endowment - Acquire Reproduction Am. Manuscript	4,858	7,859	0	0	\$ 12,717
Bequest - Georgraphy & Map Division	867	3,703	0	0	\$ 4,570
Bequest - Treatment Source Material Am. History	280	1,708	0	0	\$ 1,988
Subtotal	\$ 2,644,003	\$ 2,477,078	\$ 7,627,148	\$ 75,133	\$ 12,823,362
Hubbard, Gertrude M. Bequest	774	0	0	0	774
Total	\$ 2,644,777	\$ 2,477,078	\$ 7,627,148	\$ 75,133	\$ 12,824,136

1/ Revenue from Freud and Pickford funds

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXPENSES

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007**

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROFESSIONAL & CONSULTING FEES	OTHER SERVICES	AWARDS	BOOKS & LIBRARY MATERIALS	TOTAL EXPENSES
Allen, Raye Virginia	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 12	\$ 0	\$ 0	\$ 12
Babine, Alexis	0	0	0	0	0	0	14	0	0	14
Bendiner Memorial	0	0	0	0	0	0	17	0	95,567	95,584
Benjamin, William E.	0	0	0	0	1,339	0	38	0	0	1,378
Berla, Julian & Freda	0	0	0	0	0	0	37	0	0	37
Berryman, C. K. Memorial	0	0	0	0	0	0	0	0	0	0
Billington, James H.	0	1,952	0	0	0	0	100	0	0	2,052
Block, Herb R. Endowment	0	0	0	0	0	0	12,870	0	0	12,870
Boorstin, D & R Publications Fund	0	0	0	0	0	0	51	0	0	51
Bowker, R. R.	0	0	0	0	0	0	72	0	0	72
Carnegie Corporation	0	1,180	0	0	0	0	832	0	0	2,012
Center for the Book	0	0	0	0	0	0	0	0	0	0
Center for the Book Endowment	0	0	0	0	0	0	65	0	0	65
Cohen Foundation Endowment	0	235	0	0	0	0	8,072	0	18,495	26,802
Combined Fund	39,358	0	0	0	0	2,453	0	0	0	41,811
Coolidge Foundation	14,855	10,777	0	5,180	44,723	1,000	5,822	0	0	82,357
Cox, Edwin L Am Legacy Endowment	0	0	0	0	0	0	124	0	9,644	9,768
Croft, William & Adeline	17,853	0	0	6,460	78,187	331	34	0	0	102,866
Cronin, John W. Bequest	0	0	0	0	0	0	21	0	0	21
Dadian, Arthur H.	36,756	2,869	0	0	2,960	0	67	0	0	42,652
Development Fund	0	0	0	0	0	0	45	0	0	45
Elson Memorial Fund	0	0	0	0	3,500	0	0	0	0	3,500
Evans, Archibald	0	0	0	0	0	0	0	0	0	0
Feinberg, Lenore & Charles	0	0	0	0	0	0	0	0	0	0
Fine, Verna & Irving Endowment	0	319	0	0	1,015	0	123	0	0	1,457

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXPENSES

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007**

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROFESSIONAL & CONSULTING FEES	OTHER SERVICES	AWARDS	BOOKS & LIBRARY MATERIALS	TOTAL EXPENSES
Friends of Music	0	0	0	0	0	0	18	0	0	18
Gershwin, Ira & Leonore	4,901	17,365	0	3,317	104,876	17,041	40,174	0	59,403	247,078
Guggenheim, Daniel Fund	0	0	0	3,334	0	0	281	0	0	3,615
Hanks, Nymphus C. Fund	0	0	0	0	0	0	0	0	0	0
Harper-Inglis Memorial/Preservation	2,153	0	0	0	0	0	44	4,000	0	6,198
Health-Spirit/Larson Endowment	0	0	0	0	0	0	1,582	0	0	1,582
Hispanic Division Trust Fund	0	1,704	0	4,548	10,588	0	102	0	0	16,941
Hope, Bob Trust Fund	0	72,000	0	0	0	0	534	0	0	72,534
Huntington, Archer M. Endowment - Purchase Hispanic Material	0	0	0	0	2,693	0	0	0	11,869	14,563
Endowment - Consultant Spanish/Portugese Literature	0	4,906	0	0	1,295	0	1,950	0	0	8,151
Trust/Bequest - Hispanic Society Room/Collections/Chair	66,434	0	0	0	1,992	18,210	2,258	0	0	88,894
Trust/Bequest - Chair Poetry English Language	0	3,540	0	0	14,267	42,526	628	0	0	60,961
IBM - Eames	27,461	0	0	0	0	0	144	0	0	27,605
Isenbergh Clarinet Fund	0	0	0	0	0	0	17	0	0	17
Islamic Studies Trust Fund	0	0	0	0	0	0	1,412	0	0	1,412
James Madison National Council	683,654	35,076	16,694	1,611	198,637	752,905	83,587	0	80,040	1,852,203
Junior Fellows	69,668	0	0	2,971	2,307	0	146	0	0	75,091
Jurow, Mae & Irving	0	0	0	0	0	0	11	0	0	11
Just, Carolyn Royall	18,682	0	0	7,401	69,735	0	241	0	49	96,109
Kaplan, Milton	0	0	0	0	0	0	0	0	3,166	3,166
Kindler Foundation	5,289	0	0	2,116	31,344	0	45	0	0	38,793
Kissinger Chair Endowment	0	42	0	0	36,183	25,600	880	81,000	0	143,705
Kluge Center Endowment	240,992	11,316	4,658	2,100	183,446	225,725	164,762	1,533,812	0	2,366,811
Korean Trust	0	570	0	0	0	0	170	0	0	740
Kostelanetz, Andre	0	0	0	0	0	0	0	0	0	0
Koussevitzky Music Foundation	0	1,457	0	0	0	0	407	0	0	1,864
Kroyt, Boris & Sonya	0	0	0	0	0	0	39	0	0	39
Leaders Circle Trust	0	0	0	0	0	0	2,434	0	0	2,434
Leadership Development Program	2,792	0	692	0	(2,088)	78,105	34,984	0	0	114,485

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXPENSES

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007**

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROFESSIONAL & CONSULTING FEES	OTHER SERVICES	AWARDS	BOOKS & LIBRARY MATERIALS	TOTAL EXPENSES
Lebo, Shirley B.	0	0	0	0	0	0	0	0	0	0
LOC 3RD Century Trust Fund	166,704	13,283	5,423	2,456	38,886	3,019,004	19,391	0	0	3,265,146
Local History and Genealogy (Roll)	0	3,783	0	5,920	0	0	2,015	0	8,508	20,227
Longworth, Nicholas	0	0	0	0	0	0	0	0	0	0
Louchheim Foundation	0	0	0	0	0	0	1,080	0	0	1,080
Maguire Chair Endowment	0	0	0	0	0	0	89	4,111	0	4,200
Mann, Robert Chamber Music	0	0	0	0	0	0	24	0	0	24
McKim, Leonora J.	8,852	33	0	6,381	82,114	0	130	17,000	0	114,510
Miller American History Trust	0	0	0	0	0	0	39	0	16,958	16,996
Miller, Dayton C.	0	585	0	0	0	0	17	0	0	602
Moeson, Florence Tan Trust	0	0	0	0	0	5,000	32	8,210	0	13,242
Moldenhauer Archives Foundation	0	0	0	0	0	0	165	0	0	165
National Digital Library	870	70,591	17,362	44,967	10,960	171,307	372,233	0	0	688,290
National Library for the Blind	0	0	0	0	0	0	118	0	0	118
Owen, Blanton Endowment	0	0	0	0	0	0	0	562	0	562
Papamarkou, Harissios Chair in Educaiton	0	0	0	0	0	4,111	1,319	0	0	5,430
Parsons, G. E. & C. L.	0	0	0	0	0	0	0	1,500	0	1,500
Pennell, Joseph	0	990	0	0	0	2,800	47	0	44,484	48,321
Porter Memorial	0	0	30	0	60,522	0	141	0	0	60,693
Project Judaica Foundation	0	8,054	0	0	5,614	0	692	0	0	14,360
Rapoport, Emily & Abbey Trust	0	(35)	0	0	0	0	108	0	0	73
Reed, Henry Endowment	0	0	0	0	0	0	0	0	0	0
Reid, Samuel C.	0	0	0	0	0	0	16	0	0	16
Ristow, Walter Endowment	0	0	0	0	0	0	0	0	0	0
Roberts, Margaret A.	0	0	0	0	0	0	41	0	0	41
Rudolph, Paul	12,941	11,157	3,485	0	4,165	0	1,410	0	0	33,157

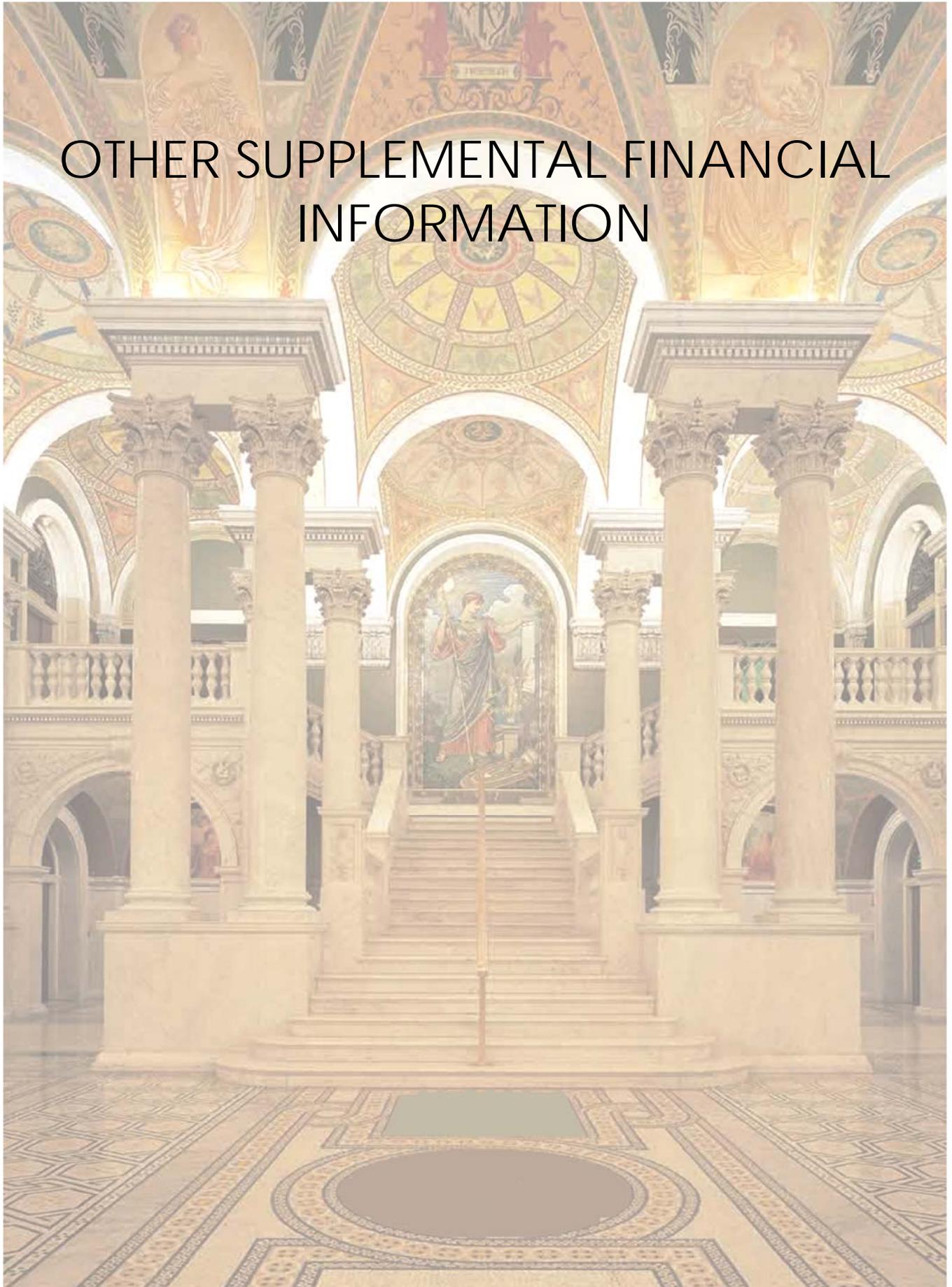
SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXPENSES

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007**

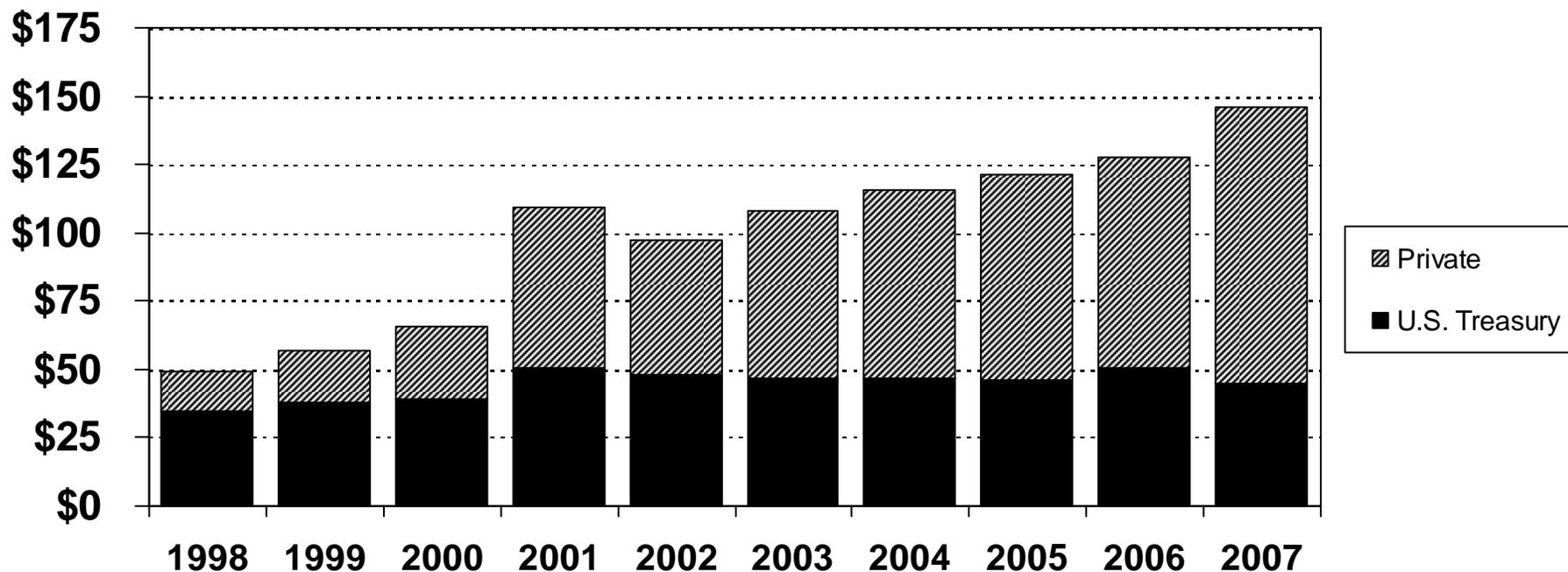
TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROFESSIONAL & CONSULTING FEES	OTHER SERVICES	AWARDS	BOOKS & LIBRARY MATERIALS	TOTAL EXPENSES
Scala Memorial	0	0	0	0	0	0	33	0	0	33
Schmid, K. B. Memorial Fund	0	0	0	0	0	0	14	0	0	14
Sonneck Memeorial Fund	0	0	0	0	0	0	0	0	0	0
Spivacke, H. & R.	135	287	0	0	0	0	63	0	0	485
State Center for the Book Trust	0	0	0	0	0	0	0	0	0	0
Stern, Alfred W. Memorial	0	0	0	0	0	0	18	0	0	18
Strickland, Wm. A. A. Hull	0	0	0	0	0	0	43	0	0	43
Swann, Caroline & Erwin Memorial Memorial - Maint. of Exhibit Facility at Library	40,230	244	0	9,980	1,274	750	56,063	0	112,510	221,050
Foundation - Collection of Cartoons & Caricatures	0	4,171	0	0	5,624	0	502	30,000	0	40,297
Thanhouser Endowment	0	0	0	0	0	0	31	0	0	31
Tokel & Sonneborn Endowment	0	0	0	0	0	0	19	0	0	19
Vincent, Monroe & Rose	0	0	0	0	0	0	0	0	0	0
Whittall, Gertrude C. Bequest/Endowment - Maint. Stradivari Instruments/Bows	23,748	1,197	0	11,967	106,126	14,288	1,554	0	0	158,880
Endowment - Poetry Fund	0	0	0	0	6,894	8,500	36	0	0	15,430
Bequest/Endowment - Poetry & Literature Fund	0	1,032	0	0	0	14,900	97	0	0	16,029
Endowment - Apprec. & Under. of Good Lit.	0	0	0	0	16,287	0	39	0	0	16,326
Wilbur, James B. Endowment - Acquire Reproduction American Manuscript	0	0	0	0	0	0	172	0	0	172
Bequest - Geography & Map Division	0	1,132	0	0	0	0	400	0	0	1,532
Bequest - Treatment Source Material Am. History	0	0	0	0	0	0	0	0	0	0
Subtotal	\$ 1,484,328	\$ 281,812	\$ 48,344	\$ 120,709	\$ 1,125,465	\$ 4,404,556	\$ 823,457	\$ 1,680,195	\$ 460,694	\$ 10,429,559
Hubbard, Gertrude M. Bequest	0	0	0	0	0	0	0	0	0	0
Total	\$ 1,484,328	\$ 281,812	\$ 48,344	\$ 120,709	\$ 1,125,465	\$ 4,404,556	\$ 823,457	\$ 1,680,195	\$ 460,694	\$ 10,429,559

OTHER SUPPLEMENTAL FINANCIAL INFORMATION



LIBRARY OF CONGRESS

TRUST FUNDS: 10-YEAR HISTORICAL GROWTH U.S. TREASURY/PRIVATE INVESTMENTS



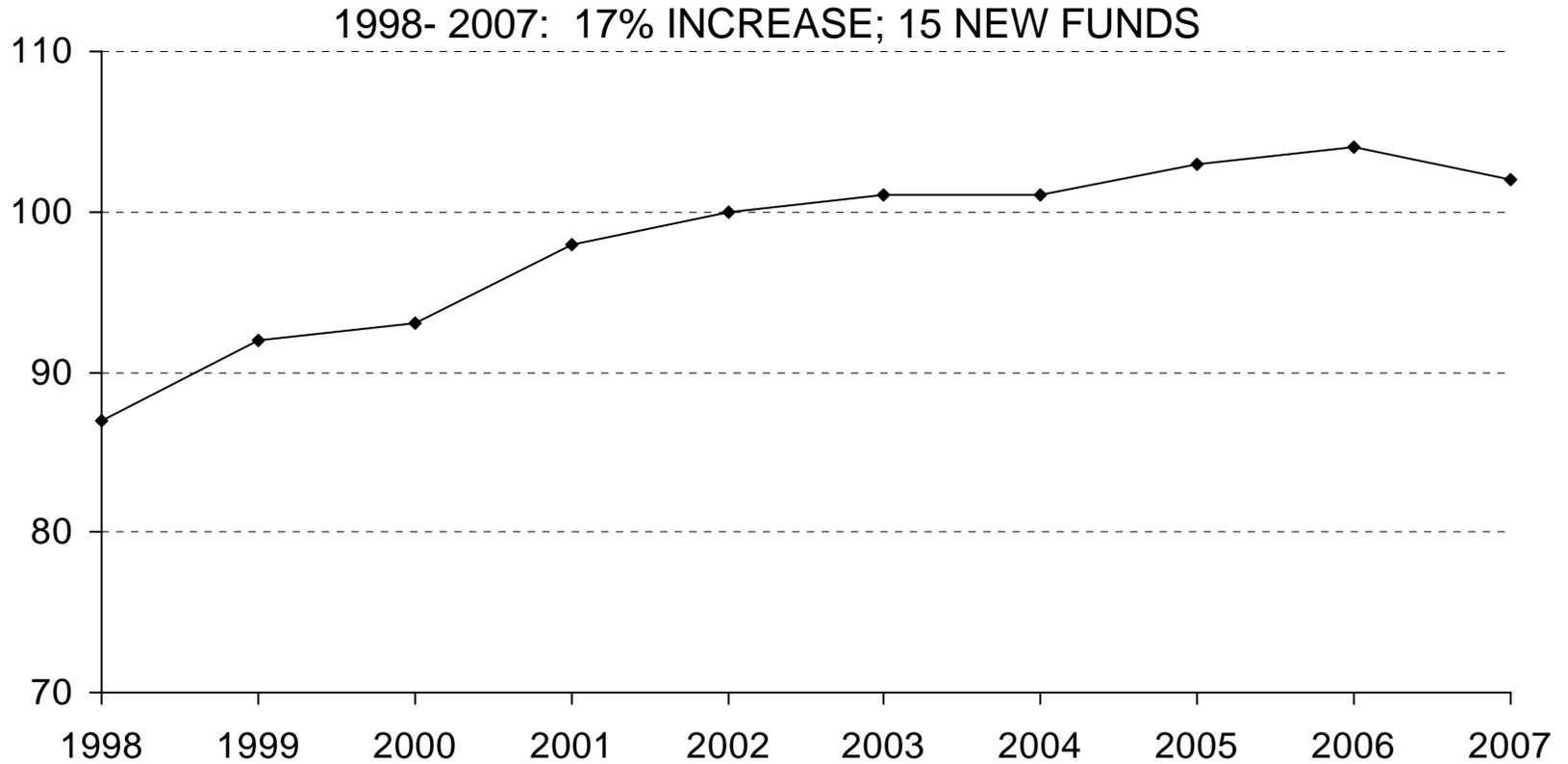
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Private	\$14.8	\$18.9	\$26.4	\$59.6	\$49.5	\$61.3	\$68.8	\$75.1	\$77.4	\$101.0
U.S. Treasury	\$34.7	\$38.1	\$39.0	\$50.3	\$47.8	\$46.8	\$46.9	\$46.3	\$50.5	\$45.1
Total	\$49.5	\$57.0	\$65.4	\$109.9	\$97.3	\$108.1	\$115.7	\$121.4	\$127.9	\$146.1

10-YEAR COMPARISON - MILLIONS of DOLLARS

Huntington & Gershwin Funds and Trust Fund Receivables and Liabilities are excluded

LIBRARY OF CONGRESS

TRUST FUNDS - 10-YEAR HISTORICAL GROWTH



TRUST FUNDS	87	92	93	98	100	101	101	103	104	102
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10-YEAR COMPARISON - NUMBER OF TRUST FUNDS

LIBRARY OF CONGRESS TRUST FUNDS - SEPTEMBER 30, 2007

INVESTMENT FUNDS - PRIVATE SECTOR INVESTMENTS

