North American and United States Gazette.

VOLUME XCII. PHILADELPHIA, FRIDAY MORNING, FEBRUARY 22, 1861. NUMBER 25,686.

MORTON McMICHAEL, Publisher,
NO. 132 SOUTH THIRD STREET,
NEXT DOOR BELOW THE GIRARD BANK.

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DAILY—(Country) half yearly in advance..... 3 00
TRI-WEEKLY—Payable yearly in advance..... 5 00
WEEKLY—Payable yearly in advance..... 1 00
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No reports, resolutions, or proceedings of any corporation, society, association, or public meeting, and no communication designed to call attention to any matter of limited or individual interest, can be inserted, unless paid for as an advertisement.

Money, Stocks and Exchanges.

PHILADELPHIA, Thursday Evening, Feb. 21.

There was very little animation noticeable at the Stock Board to-day, and the business generally was depressed and dull. Reading Railroad shares opened at 21⅞ and sold down to 21⅝@21 1-16, at which rate it was offered at the close, and 21½ was bid. Pennsylvania Railroad sold at 26; Lehigh Navigation 63¼; Minehill 58; Schuylkill Navigation preferred 16¾, and Harrisburg Railroad 56¾—no material change. Camden and Amboy Railroad was 1¾ better again to-day, selling at from 113¾ to 114. Beaver Meadow also improved a fraction and sold at 59. Of bank stocks the sales were light, and prices about the same. Canal and railroad securities were generally dull. Race and Vine Street shares, however, sold to some extent at 13, and Spruce and Pine Street at 9, the latter at a decided decline. Of loans we notice small sales of City 6s at 97¾@97 for the old, and 103½@103¾ for the new, both rather lower. Reading Rs. 1 road 6s 86 brought 77; North Pennsylvania 6s do 65¾; Schuylkill Navigation 6s 82¾ 86¾, and Camden and Amboy 6s 104, and the market closed dull.

In money matters there is no change to note.

The Dry Goods market has been more active again this week, but without any material change to note in the course of prices from last week's quotations. Both the commission and jobbing houses are doing more business, but buyers take hold with caution, and the spring trade will necessarily be light, as it is known that the stocks in the hands of the jobbers are not large, and all the staple articles are firm. Prints of good styles sell well, and for linens the demand is better and the stock moderate to good, comprising a full line of new and beautiful styles, among which the Dunnell Co.'s goods are prominent. In woolens there is very little to note since last week, the jobbers and retailers in the remarettes are firm and more active. Foreign goods continue as last quoted, with more doing in the way of sales.

The following is a statement of foreign merchandise imported into Philadelphia during the week ending February 21, 1861:

FOR CONSUMPTION.			
Woolens, cases,	3	$1,191	Fish, pkgs.	59	$620
Worsteds, "	7	315	Sauces, &c, pkgs	56	295
Cottons, "	11	1,469	Tobacco, "	53	1,627
Hosiery, "	11	1,651	Hardware, "	141	3,274
Bleaching, &c, "	2	1,000	Cutlery, "	30	1,000
Ks-s, bales,	80	1,640	Tin, boxes,	215	1,031
Flax, pkgs,	20	1,000	Tin plates, pkgs,	200	1,000
Brimstone, cts,	1,747	4,553	Plate, pkgs,	230	277
Sundry, pkgs,	1,000	4,000	Spelter, pkgs,	200	1,000
Cy. cwool, pkgs,	50	236	B. Powder, cks,	100	1,425
Linens, pkgs,	50	1,000	Shot, bags,	200	1,000
O. G. Lin, bxs	15,750	15,750	Sugar, "	216	11,161
Cotton, bales,	1,000	1,000	Coffee, bags,	1,000	1,000
Cotton, bales,	77	1,264	Molasses, casks,	6	300
Books, cases,	1	1,000			

WAREHOUSED.			
Worsteds, cases,	2	$1,000	Hosiery, cases,	3	$1,500
Cottons, "	240	84,821	L. Thread "	13	3,534
Linens, "	5	1,500	Jute Cloth, "	100	2,000
Silks, "	17	15,793	H'wares, pkgs,	52	1,500
Woolens, "	7	1,000	Sugar, hhds,	10	1,000
Wr. & Cot. "	14	3,642	Drugs, "	10	841
Blankets, bales,	25	1,000	Indigo, chests,	50	2,000

The following are some of the principal articles exported from this port to foreign ports for the week ending Feb. 21, 1861:

BRITISH WEST INDIES.			
Flour, bbls,	200	Soap, boxes,	500	$300
Corn meal, bbls,	300	921	Tobacco, pkg,	125	4,317
Rye flour, "	200	1,000	Lumber, M ft,	20	500
Peas, bus,	70	96	Vinegar, bbls,	50	177
Oats, "	400	175	Candles, boxes,	200	1,000
Bread, pkgs,	200	814	Drugs, pkgs,	40	1,568
Beef, bbls,	45	1,215	Spirits, "	10	200
Pork, pkgs,	215	3,700	Leather, pkgs,	15	1,000
Hams, lbs,	2,000	337	Paper, bxs, pkgs,	52	1,000
Lard, lbs,	1,918	1,463	Carriages,		570
Butter, lbs,	1,000	1,000	Starch,		200
Cheese, lbs,	3,201	3,4	Furniture,		42
Candles, lbs,	2,000	1,272	Shooks,		1,000
SPANISH WEST INDIES.			
Shooks,				3963	$4,763
BRITISH PROVINCES.			
Flour, bbls,	3,993	$13,067	Drugs, pkgs,	154	$1,704
Rice, pkgs,	93	1,201	Fish, pkgs,	100	97
Corn, bbls,	42	297	Tobacco, pkgs,	65	1,000
Potatoes, pkgs,	103	343	Paper, pkgs,	500	132
Bread, pkgs,	100	1,000	Leather, pkgs,	6	1,000
Lard, lbs,	1,310	1,361	Manf. Iron,		1,000
Butter, lbs,	1,000	1,000	Furniture,		1,000
Cassia, mats,	100	491			
Total,					$30,975

The following is from the office of Imlay & Bicknell's Bank Note Reporter:

"There is a large number of persons now engaged in this city in passing an altered two dollar note, purporting to be on the great sesue of the Bank of Virginia. Virginia was on the 1st inst. two each upper corner. Washington on lower corner. Vignette, a female."

The following is a comparative statement of the earnings and expenses of the Little Miami and Columbus and Xenia railroad for the past six years:

	Gross Earnings.	Expenses.	Net Earnings.	Per Cent.
1855,	$1,279,630	$568 623	$646,603	45 25 100
1857,	1,107,3	1,0	6	46
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1859,	1,277,734	613,36	664,371	48 25 100
1860,	1,269,3	605 813	624,031	51 60 100
Total,	$6,132 395	$3,117 036	$3 022 359	

The Lewisburg, Williamsville and Palmer railroad has been approached, under and by order of the court, at $120,000, or about thirty-four cents on a dollar.

The annual report of the receiver of the La Crosse and Milwaukee Railroad, just received, shows:

Gross earnings for 1860,	$796,675
Operating expenses,	502,000
Net earnings,	$329,360

The proportion of gross earnings of the year belonging to the respective divisions is as follows:

Eastern Division,	$526 277
Western Division,	270,198

The increase of net earnings over 1859 was $72,662. In October, 1860, the road received gross $147,000.

The leading items of the Ohio Banks, contrasted with the November monthly, compare as follows:

	Nov. 1860.	Feb. 1861.
Coin,	$1 986 2	$2,025,3
Exchange,	1,763,594	1,891,319
Loans,	24,240,269	24,107,203
Circulation,	9,331 572	8,962,484
Deposits,	3,139,629	3,020,423

The banks, it is seen, have been pursuing a conservative course, and they are at present in a strong condition.

The Cincinnati Gazette says:

An important suit has just been commenced by the Lafayette Bank of New York, in the Superior Court against the Marietta and Cincinnati Railroad Company, to test the question of the right of the consolidated company as successors of the original Marietta and Cincinnati road to issue bonds which shall by virtue of the consolidation stand between those roads for the joint occupancy of the road from Cincinnati to Dayton, and between Dayton and the Court decides that it is, then the Miami company asks for an injunction to restrain the Marietta company from violating said contract by putting the rates of freight, or local business between Cincinnati and Dayton.

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The bank has no security except the bonds of the State. Present value of stocks in Auditor's possession as security for circulation of Illinois banks:

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Tennessee 6s,	3,500,000 at 87½	3,062,500
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Kentucky 6s,	707,000 at 85	600,950
North Carolina 6s,	310 000 at 82	7,8,160
South Carolina 6s,	100,000 at 90	90,000
Georgia 6s,	255,000 at 89	226,000
Kentucky 5s,	50,000 at 92½	46,250
Total,		$6,881,856

PAR STOCK.	
Ohio 6s,	$214,255
Iowa 5s,	94,000
Michigan 6s,	44,000
Michigan 7s,	50,951
Minnesota 6s,	100,000
New York 6s,	282,000
Maryland 6s,	1,000,000
United States 6s,	227 000
Illinois and Michigan Canal,	402,000
Illinois New Internal Improve't stk's,	3,9,238
Specie,	1,4 0,0
	42,861—$4,452,473
Total,	$11,336,429

The Sunday Mercury, to secure a circulation of 20,000, showing a deficit of $384 271, or nearly 9 4/5 cent. required to make up the amount, has resorted to the trick of circulation, or reducing the circulation so far as the par stock will be required to make up the deficit. This is very low par, amounting at par to $9,527,500, but worth at market prices, being estimated at 80 per cent., the whole amount before stated, of about 12¾ 4/5 cent., exactly the amount of deficit required above to make up. It is learned from the Auditor's books, it appears that $4,527,500 of par value of securities is now worth only $6 883 850—a deficiency of value of $2,643,650.

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From the New York Evening Post, Feb. 21.

The prominent points of the Stock market are as before—low stocks little or no demand for them, and the turn of the market to day is downward, and the improvement of yesterday is entirely lost.

In the State stocks there is little doing, and the speculative kinds are 1 per cent. lower, especially Tennessees, which dropped to 73, against 74¾ yesterday.

The Railroad list closed at the advance of the eight million loan on saturday. The subject is actively discussed in banking circles, and the indications are that the loan will be taken at the advance, although the terms are not yet definitely settled. Should they be, there will be a large decline from present figures. The market generally favors the buyers, as dealers have heavy stocks and are anxious to realize.

Trade and Commerce

THE MARKET—TUESDAY EVENING, Feb. 21.—There is nothing doing in Quercitron BARK for the want of stock, and last No. 1 continues in demand at $25, with little or none offering at that figure.

There is no change in COTTON, and a small business doing in the way of retail lots.

There is some little demand for FLOUR, but generally at a price below the views of holders, who are firmer in their views and less anxious to sell, and the only transactions we hear of are 500 bbls common western extra at $4 25@5 00; 800 bbls selected Lancaster county do at $5 62½@5 62½, and 200 bbls good extra family at $6 75 @ bbl; good straight superfine is comparatively scarce, and if here would bring $5 12½, which is now the asking rate for standard brands, and a fair business doing to supply the trade at from this figure up to $5 50@5 50 @ bbl for extra and fancy brands, as in quality. RYE FLOUR is also firm, and 200@300 bbls have been disposed of at $3 5 @3 62½ @ bbl. CORN MEAL is dull; Pennsylvania is quoted at $3 87½, and Brandywine at $3 31½ @ bbl without sales.

In WHEAT there is very little doing for the want of stock. In the regular way holders are somewhat firmer in their demands; sales include about 2 00 bushels, in lots, at 1.72@1.75 for fair to prime western and Pennsylvania red, and 1.80@1.85 for white. RYE is steady, with sales of 1500 bushels, mostly northern, at 85@86. CORN is scarce and firm at the late advance, and 2500 bushels new from Kent and Delaware sell at 40@41, in the cars and in store. A sale of old yellow, only fair quality, was made at 42c. OATS are also firmer, and 2000 bushels new sold at 30@30½, in the cars and in store. BARLEY and MALT are quiet.

In GROCERIES the sales are confined to Coffee, which is wanted at fully former rates. Sugar and Molasses are dull.

The PROVISION market remains inactive, and a small business to note in Bacon and Lard sold. Beans, at your previous rates. Pork, Lard and Butter continue dull.

In CLOVERSEED there is very little doing, and 20 bbls only found buyers at from $5 25 to $5 75 @ bushel for the new, both rather lower. Reading RR. is dull 26 sold; brought 27; North Pennsylvania do do 65¾; Schuylkill Navigation do 82¾ 86¾, and Camden and Amboy 103¾, and the market closed dull.

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Linens, pkgs,	50	1,000	Shot, bags,	200	1,000
O. G. Lin, bxs	15,750	15,750	Sugar, "	216	11,161
Cotton, bales,	1,000	1,000	Coffee, bags,	1,000	1,000
Cotton, bales,	77	1,264	Molasses, casks,	6	300
Books, cases,	1	1,000			

WAREHOUSED.			
Worsteds, cases,	2	$1,000	Hosiery, cases,	3	$1,500
Cottons, "	240	84,821	L. Thread "	13	3,534
Linens, "	5	1,500	Jute Cloth, "	100	2,000
Silks, "	17	15,793	H'wares, pkgs,	52	1,500
Woolens, "	7	1,000	Sugar, hhds,	10	1,000
Wr. & Cot. "	14	3,642	Drugs, "	10	841
Blankets, bales,	25	1,000	Indigo, chests,	50	2,000

The following are some of the principal articles exported from this port to foreign ports for the week ending Feb. 21, 1861:

BRITISH WEST INDIES.			
Flour, bbls,	200	Soap, boxes,	500	$300
Corn meal, bbls,	300	921	Tobacco, pkg,	125	4,317
Rye flour, "	200	1,000	Lumber, M ft,	20	500
Peas, bus,	70	96	Vinegar, bbls,	50	177
Oats, "	400	175	Candles, boxes,	200	1,000
Bread, pkgs,	200	814	Drugs, pkgs,	40	1,568
Beef, bbls,	45	1,215	Spirits, "	10	200
Pork, pkgs,	215	3,700	Leather, pkgs,	15	1,000
Hams, lbs,	2,000	337	Paper, bxs, pkgs,	52	1,000
Lard, lbs,	1,918	1,463	Carriages,		570
Butter, lbs,	1,000	1,000	Starch,		200
Cheese, lbs,	3,201	3,4	Furniture,		42
Candles, lbs,	2,000	1,272	Shooks,		1,000
SPANISH WEST INDIES.			
Shooks,				3963	$4,763
BRITISH PROVINCES.			
Flour, bbls,	3,993	$13,067	Drugs, pkgs,	154	$1,704
Rice, pkgs,	93	1,201	Fish, pkgs,	100	97
Corn, bbls,	42	297	Tobacco, pkgs,	65	1,000
Potatoes, pkgs,	103	343	Paper, pkgs,	500	132
Bread, pkgs,	100	1,000	Leather, pkgs,	6	1,000
Lard, lbs,	1310	1,361	Manf. Iron,		1,000
Butter, lbs,	1,000	1,000	Furniture,		1,000
Cassia, mats,	100	491			
Total,					$30,975

The following is from the office of Imlay & Bicknell's Bank Note Reporter:

"There is a large number of persons now engaged in this city in passing an altered two dollar note, purporting to be on the great sesue of the Bank of Virginia. Virginia was on the 1st inst. two each upper corner. Washington on lower corner. Vignette, a female."

The following is a comparative statement of the earnings and expenses of the Little Miami and Columbus and Xenia railroad for the past six years:

	Gross Earnings.	Expenses.	Net Earnings.	Per Cent.
1855,	$1,279,630	$568 623	$646,603	45 25 100
1857,	1,107,3	1,0	6	46
1858,	1,200,499	57,231	607,244	46 25 100
1859,	1,277,734	613,36	664,371	48 25 100
1860,	1,269,3	605 813	624,031	51 60 100
Total,	$6,132 395	$3,117 036	$3 022 359	

The Lewisburg, Williamsville and Palmer railroad has been approached, under and by order of the court, at $120,000, or about thirty-four cents on a dollar.

The annual report of the receiver of the La Crosse and Milwaukee Railroad, just received, shows:

Gross earnings for 1860,	$796,675
Operating expenses,	502,000
Net earnings,	$329,360

The proportion of gross earnings of the year belonging to the respective divisions is as follows:

Eastern Division,	$526 277
Western Division,	270,198

The increase of net earnings over 1859 was $72,662. In October, 1860, the road received gross $147,000.

The leading items of the Ohio Banks, contrasted with the November monthly, compare as follows:

	Nov. 1860.	Feb. 1861.
Coin,	$1 986 2	$2,025,3
Exchange,	1,763,594	1,891,319
Loans,	24,240,269	24,107,203
Circulation,	9,331 572	8,962,484
Deposits,	3,139,629	3,020,423

The banks, it is seen, have been pursuing a conservative course, and they are at present in a strong condition.

The Cincinnati Gazette says:

An important suit has just been commenced by the Lafayette Bank of New York, in the Superior Court against the Marietta and Cincinnati Railroad Company, to test the question of the right of the consolidated company as successors of the original Marietta and Cincinnati road to issue bonds which shall by virtue of the consolidation stand between those roads for the joint occupancy of the road from Cincinnati to Dayton, and between Dayton and the Court decides that it is, then the Miami company asks for an injunction to restrain the Marietta company from violating said contract by putting the rates of freight, or local business between Cincinnati and Dayton.

From a statement of the chairman of the Illinois House Bank Committee we take the following:

The bank has no security except the bonds of the State. Present value of stocks in Auditor's possession as security for circulation of Illinois banks:

Stocks.	Par value.	Present value.
Missouri 6s,	$3,920,000 at 67¾	$2,6 2,51
Tennessee 6s,	3,500,000 at 87½	3,062,500
Virginia 6s	1,231,000 at 76	935,444
Kentucky 6s,	707,000 at 85	600,950
North Carolina 6s,	310 000 at 82	7,8,160
South Carolina 6s,	100,000 at 90	90,000
Georgia 6s,	255,000 at 89	226,000
Kentucky 5s,	50,000 at 92½	46,250
Total,		$6,881,856

PAR STOCK.	
Ohio 6s,	$214,255
Iowa 5s,	94,000
Michigan 6s,	44,000
Michigan 7s,	50,951
Minnesota 6s,	100,000
New York 6s,	282,000
Maryland 6s,	1,000,000
United States 6s,	227 000
Illinois and Michigan Canal,	402,000
Illinois New Internal Improve't stk's,	3,9,238
Specie,	1,4 0,0
	42,861—$4,452,473
Total,	$11,336,429

The Sunday Mercury, to secure a circulation of 20,000, showing a deficit of $384 271, or nearly 9 4/5 cent. required to make up the amount, has resorted to the trick of circulation, or reducing the circulation so far as the par stock will be required to make up the deficit. This is very low par, amounting at par to $9,527,500, but worth at market prices, being estimated at 80 per cent., the whole amount before stated, of about 12¾ 4/5 cent., exactly the amount of deficit required above to make up. It is learned from the Auditor's books, it appears that $4,527,500 of par value of securities is now worth only $6 883 850—a deficiency of value of $2,643,650.

The Erie Railroad Company has declared a dividend of six per cent., payable on the 4th of March.

From the New York Evening Post, Feb. 21.

The prominent points of the Stock market are as before—low stocks little or no demand for them, and the turn of the market to day is downward, and the improvement of yesterday is entirely lost.

In the State stocks there is little doing, and the speculative kinds are 1 per cent. lower, especially Tennessees, which dropped to 73, against 74¾ yesterday.

The Railroad list closed at the advance of the eight million loan on saturday. The subject is actively discussed in banking circles, and the indications are that the loan will be taken at the advance, although the terms are not yet definitely settled. Should they be, there will be a large decline from present figures. The market generally favors the buyers, as dealers have heavy stocks and are anxious to realize.

Importations.

Reported for the North American & U. S. Gazette.

AT NEW YORK.

MANILA—Barque Rosa, 2252 bls rattans 3100 bags sugar 3435 bales 40 piculs loose hemp 310 do s