

STATUTE I.

Jan. 22, 1824.

[Expired.]

Act of March 4, 1814, ch. 20. The term of half pay pensions, to the widows, &c. of officers, &c. who died in the public service, extended.

CHAP. XV.—*An Act further extending the term of half pay pensions to the widows and children of officers, seamen, and marines, who died in the public service.*

Be it enacted by the Senate and House of Representatives of the United States of America, in Congress assembled, That in all cases where provision has been made by law for five years' half pay to the widows and children of officers, seamen, and marines, who were killed in battle, or who died in the naval service of the United States, during the late war; and, also, in all cases where provision has been made for extending the term for five years, in addition to the first term of five years, the said provision shall be further extended for an additional term of five years, to commence at the end of the second term of five years, in each case, respectively, making the provision equal to fifteen years' half pay; which shall be paid out of the fund heretofore provided by law; and the said pensions shall cease, for the causes mentioned in the laws providing the same respectively.

Act of March 3, 1817, ch. 60, repealed.

SEC. 2. *And be it further enacted,* That from and after the passing of this act, the act, entitled "An act to amend and explain an act giving pensions to the orphans and widows of persons slain in the public or private armed vessels of the United States," passed March the third, one thousand eight hundred and seventeen, be, and the same is hereby, repealed: *Provided, however,* That nothing in this act contained shall be construed to prevent the payment of any pension already granted, until the full expiration of the period thereof: nor to affect or impair the rights of any person or persons which may have accrued during the existence of the act hereby repealed, as aforesaid.

Proviso.

APPROVED, January 22, 1824.

STATUTE I.

Jan. 22, 1824.

[Obsolete.]

Commissioners of sinking fund to purchase, during the year 1824, seven per cent. stock, to an amount not exceeding 8,610,000 dollars.

CHAP. XVI.—*An Act authorizing the commissioners of the sinking fund to purchase the seven per cent. stock of the United States, in the year one thousand eight hundred and twenty-four.*

Be it enacted by the Senate and House of Representatives of the United States of America, in Congress assembled, That the commissioners of the sinking fund be, and they are hereby, authorized to purchase, during the year one thousand eight hundred and twenty-four, any stock of the United States, bearing an interest of seven per centum per annum, not exceeding the sum of eight millions six hundred and ten thousand dollars, upon such terms as they may think proper, not exceeding the following rates above the principal sum purchased, that is to say:

For all such stock as they may purchase before the first day of April next, at a rate not exceeding two dollars for every sum of one hundred dollars, in addition to the interest which would have accrued on that day upon the said stock:

For all such stock which they may purchase between the first day of April and the first day of July next, at a rate not exceeding seventy-five cents on every sum of one hundred dollars, in addition to the interest which would have accrued on the day last mentioned:

For all such stock which they may purchase between the first day of July and the first day of October next, at a rate not exceeding, on every sum of one hundred dollars, the amount of interest which would have accrued on the day last mentioned: and

For all such stock which they may purchase between the first day of October next, and the first day of January, one thousand eight hundred and twenty-five, at a rate not exceeding the principal and the interest which shall have accrued at the day of purchase.

The commissioners author-

SEC. 2. *And be it further enacted,* That the said commissioners are hereby authorized to make such purchases, under the foregoing restric-