after declared by the masonic bodies they represent, who shall hold their office for one year and until others are duly elected and qualified to take their places as directors; and the said directors shall elect one of their number to be president of the board, who shall also be president of the corporation, and shall elect a secretary from among their own number, or from the corporators aforesaid, who shall also be secretary of the corporation, and they shall also choose a treasurer, who shall give bonds with surety to said corporation, in such sum as the said directors may require, for the faithful discharge of his trust. A majority of the directors shall form a quorum for the transaction of business, and in case of a vacancy in the board of directors by the death, resignation, or otherwise, of any director, the vacancy occasioned thereby shall be filled by the remaining directors from among the corporators named in the first section of this act, or their successors duly elected or appointed in the manner hereinafter declared by the masonic bodies they represent.

SEC. 6. And be it further enacted, That the directors shall have full power to make and prescribe such by-laws, rules, and regulations as they shall deem needful and proper for the disposition and management of the stock, property, estate, and effects of the corporation, not contrary to the charter or to the laws of the United States and the ordinances of Washington city, and shall have power to alter or amend the same as the interests of the corporation, in their opinion, may require. And the said directors shall have power to regulate the payment of interest upon the certificates of stock held by the stockholders, or to the dividends that may accrue, and shall have power to provide for the redemption of the stock held by individuals, upon fair and equitable terms.

SEC. 7. And be it further enacted, That each masonic body or organization, named in the first section of this act, shall be entitled, during the month of November, eighteen hundred and sixty-four, and annually thereafter, to meet and select, by ballot, one of its members as a successor to the person then, or last, representing it as member of this corporation, whose annual term expires next thereafter, or which may have expired next before that time, so that said corporation shall forever consist of one corporator from each of the said masonic bodies, named in the first section of this act: Provided, however, That should any of the said several masonic bodies, named in the first section of this act, surrender or forfeit its masonic charter or warrant, or from any cause cease to be recognized by the order of free and accepted masons, it shall not thereafter be entitled to any representation in said corporation, nor shall the continued corporate existence and rights of this association be in anywise affected thereby, so long as there remain five corporators qualified to act as such.

SEC. 8. And be it further enacted, That any masonic lodge, chapter, council, commandery, or consistory now in existence or that may hereafter be instituted in the District of Columbia, may, by and with the consent of two thirds of the corporators named in the first section, or their successors, be admitted to a representation in said corporation upon an equal footing with the several masonic bodies named in the first section of this act.

SEC. 9. And be it further enacted, That this act may be altered, amended, or repealed, at the pleasure of the congress of the United States of America.

APPROVED, April 26, 1864.
Register to issue to steamer John Martin.

April 29, 1864.

CHAP. LXIX. — An Act fixing certain Rules and Regulations for preventing Collisions on the Water.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That from and after September one, eighteen hundred and sixty-four, the following rules and regulations for preventing collisions on the water be adopted in the navy and the mercantile marine of the United States: Provided, That the exhibition of any light on board of a vessel-of-war of the United States may be suspended whenever, in the opinion of the Secretary of the Navy, the commander-in-chief of a squadron, or the commander of a vessel acting singly, the special character of the service may require it.

REGULATIONS FOR PREVENTING COLLISIONS ON THE WATER.

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PRELIMINARY.

ARTICLE 1. In the following rules every steamship which is under sail, and not under steam, is to be considered a sailing-ship; and every steamship which is under steam, whether under sail or not, is to be considered a ship under steam.

RULES CONCERNING LIGHTS.

LIGHTS.

ARTICLE 2. The lights mentioned in the following articles, and no others, shall be carried in all weathers between sunset and sunrise.