papers of the city of Washington. And if any stockholders, subscribers, Refusal or neglect to pay instalments.

their assignees or transferees, shall refuse or neglect to pay such propor- Refusal or neglect to pay instalments.

tions or instalments, at the time and place appointed, such stockholders, Refusal or neglect to pay instalments.

subscriber, transferee, or assignee shall, at the option of the president and Refusal or neglect to pay instalments.

directors, forfeit to the use of the company all his, her, or their right, title, Refusal or neglect to pay instalments.

and interest in and to every share on which such instalment has not been duly paid; and fresh subscriptions may be opened for the same, in such manner as the by-laws may prescribe, or the president and directors may at their option commence suit for the same and proceed against the holder of said stock for the amount of the instalment or proportion so unpaid:

Provided, That no stockholder or subscriber shall be permitted to vote at any election for directors, or at any general or special meeting of the company, on whose shares any instalments or arrearages may be due more than fifteen days previous thereto.

SEC. 5. And be it further enacted, That the president and directors are hereby empowered and fully authorized, on behalf of the company, to purchase and hold in fee simple, or lease for a term of years, real estate in the city of Washington sufficient to enable them to erect thereon a building suitable for operatic, dramatic, and other entertainments, in such manner, and upon such terms, as may be by them deemed for the best interests of the company.

SEC. 6. And be it further enacted, That the president and directors shall, from time to time, divide so much of the profits of said company as to them may appear advisable, first deducting all expenses, and pay the same to the respective stockholders, or their agents duly empowered to receive the same.

SEC. 7. And be it further enacted, That the stock of said company shall be transferred on the books of the company in such manner only as the by-laws of the company may direct.

SEC. 10. And be it further enacted, That nothing in this act shall be so construed as making it perpetual, but Congress may at any time alter, amend, or repeal the same.

APPROVED, May 24, 1866.


Be it enacted by the Senate and House of Representatives of the United States of America, in Congress assembled, That the charter of the Washington Gas-light Company be, and the same is hereby, amended in the third section by substituting the word “February” for “January.”

SEC. 2. And be it further enacted, That the capital stock of said company be, and the same is hereby, increased five hundred thousand dollars, subject to the same liability as is provided in the eleventh section of the original act of incorporation, approved July eighth, eighteen hundred and forty-eight.

APPROVED, May 24, 1866.

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