

shall be served on the President of the United States, and filed in the office of the Secretary of the Interior.

This act to be void unless, &c. Subscription to and payment of stock.

SEC. 10. *And be it further enacted*, That unless the said Stockton and Copperopolis Railroad Company shall obtain bona fide subscription to the stock of said company to the amount of two hundred thousand dollars, with five per centum paid within two years after the passage and approval of this act, it shall be null and void.

Act may be repealed, &c.

SEC. 11. *And be it further enacted*, That Congress may, at any time, having due regard for the rights of said railroad company, add to, alter, amend, or repeal this act.

Town and village lots exempted.

SEC. 12. *And be it further enacted*, That lots in towns and villages shall be exempt from the provisions of this act.

APPROVED, March 2, 1867.

March 2, 1867.

CHAP. CXC. — *An Act to incorporate the Joint Stock Company of the Young Men's Christian Association of Washington.*

Joint Stock Company of the Young Men's Christian Association incorporated.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That S. P. Chase, O. O. Howard, John R. Elvans, S. L. Brown, H. D. Cooke, James Harlan, George P. Fisher, O. H. Browning, James A. Ekin, A. R. Shepherd, B. H. Stinemetz, William Ballantyne, A. C. Richards, F. A. Lutz, L. Clephane, and Samuel Norment, all of the District of Columbia, and their associates and successors, are hereby erected into a body corporate in deed and in law, by the name, style, and title of the Joint Stock Company of the Young Men's Christian Association, for the purpose of erecting a suitable building for the meetings of the association, with a hall, free reading rooms, and library for the employees of the public departments and the citizens of the District of Columbia.

Objects.

Capital stock.

Powers of corporation.

SEC. 2. *And be it further enacted*, That the said corporation, by the same name and title, shall have a capital stock of two hundred thousand dollars (\$200,000) in shares of twenty-five dollars (\$25) each, and be able to sue and be sued, plead and be impleaded, in all courts of law, and elsewhere, and shall be capable and able, in law and equity, to take, purchase, hold, and receive to them and their successors, for the use of said company, lands, tenements, choses in action, goods and chattels of whatever kind, nature or quality, real, personal, or mixed, which now are or hereafter may become the property of said corporation or be held for their use, by gift, grant, bargain, sale, conveyance, devise, bequest, or otherwise from any person whomsoever capable of making the same: *Provided*, [That] the value of the real and personal estate held by this corporation shall never exceed the said sum of two hundred thousand dollars. The said corporation may have a common seal, and at pleasure alter, change, or renew the same, and in general do all things which may be necessary for the well-being and due management of said corporation.

Limit to value of property.

Seal.

Directors.

By-laws.

SEC. 3. *And be it further enacted*, That the corporation hereby erected shall have power to elect a board of directors and such officers for its government, the management of its property, and the superintendence of its affairs, and make such by-laws as they may deem proper, not inconsistent with the constitution and laws of the United States, and to change or modify them at pleasure.

Directors to receive rents, &c. and pay interest on stock.

SEC. 4. *And be it further enacted*, That the board of directors shall receive all rents and revenues arising from the building, and shall from the rents and revenues received by them declare and pay an annual interest of not exceeding six per cent upon the capital stock of said corporation.

Surplus of rents, &c. above interest, how to be applied.

SEC. 5. *And be it further enacted*, That when the rents and revenues of the building shall exceed the amount necessary to pay the interest upon the capital stock, the board of directors shall pay over to the Young

Men's Christian Association the surplus of rents and revenues, which surplus shall be used by the association to purchase the stock hereby authorized at rates not exceeding its par value, and for no other purpose.

SEC. 6. *And be it further enacted,* That when the Young Men's Christian Association shall have purchased and absorbed all the stock issued by the joint stock company, the board of directors shall transfer to the association the real and personal estate held by it, and all books and papers relating to its transactions; after which transfer the full title and interest in such building and property shall vest and be in the Young Men's Christian Association of Washington; and the corporation hereby created shall then be dissolved; and the rents and revenues of the building shall thereafter be used exclusively to sustain, improve, and enlarge the public hall, library, parlors, and gymnasium, and for the moral and intellectual improvement of young men.

When whole stock is purchased and absorbed, real, &c. estate to be transferred to Young Men's Christian Association.  
Corporation to be dissolved.  
Income, how then to be applied.

SEC. 7. *And be it further enacted,* That the building and grounds, the rents and revenues of the same, and the stock issued to erect such building shall be forever exempt from taxation.

Property and income exempt from taxation.

SEC. 8. *And be it further enacted,* That Congress may alter, amend, or repeal this act at will.

Act may be repealed.

APPROVED, March 2, 1867.

CHAP. CXCI. — *An Act to establish certain Post-Roads.*

March 2, 1867.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That the following be established as post-routes: —

Post-routes established in Arizona;

ARIZONA.

From Prescott to Lynx Creek, Bigbug, and Woolsey Ranch to Turkey Creek.

CALIFORNIA.

California;

From Benton, via Bridgeport and Antelope Valley, to Mammoth Ledge, in Nevada.

From Drytown to Fiddletown.

From Havilah, via Rio Bravo Rancho, to Bakerfield.

COLORADO.

Colorado;

From Badito to Spanish Peaks.

From Pueblo to Homosilla.

From Pueblo, via Rock Carson Ridge and Frazier Settlements, to Carson City.

From Boulder to Jamestown.

From Erupea City, via Argentine and Pera, Munchy district, to Breckenridge.

ILLINOIS.

Illinois.

From Oneida to Woodhull.

From Albion to Buxton.

From Frederick, via Browning, Sheldon's Grove, Bluff City, Marletown, and Bendtown, to Lewistown.

From Marietta to Cuba.

From Rock Island to Centre Ridge.

From Traverse City, via Munroe and Wexford, to Sherman's, in Michigan.

From Shelbyville, via Todd's Point, to Wanoborne.

From Decatur to Newburg.

From Marrisra to Erie.

From Seneca, via Scott, to Sunbury.

From Danville, via Rossville and Blue Grass, to Paxton.

From Oakland, via Greasy Point and Rural Retreat, to Arcola.