SEC. 4. And be it further enacted, That the funds of this company, however derived, may be invested in or loaned on stock or real security. But the stockholders of this company shall not be liable for any loss, damage, or responsibility beyond the amount of stock subscribed by them respectively, and any profits accruing therefrom and undivided.

SEC. 5. And be it further enacted, That suits at law or in equity may be maintained by said corporation against any of its stockholders for the collection of any assessment on their stock or for any other cause relating to the business of said corporation, and may be prosecuted and maintained by any member or stockholder against said corporation for losses or damages insured against, if payment is withheld more than three months after the losses are duly proved, and notified to the company, agreeably to the conditions of the policy.

SEC. 6. And be it further enacted, That the president, secretary, and treasurer of the company, and such other stockholders as may be added by the board, shall constitute an executive committee, and, when the board of directors are not in session, may exercise all the powers vested in the company, (except as shall be otherwise provided by the board of directors in the by-laws of the company,) a majority of whom may constitute a quorum to do business.

SEC. 7. And be it further enacted, That the capital stock of the company shall not be less than one hundred and fifty thousand dollars, nor more than one million dollars, in shares of fifty dollars each, which first-named amount of one hundred and fifty thousand dollars shall be paid in previous to effecting insurances.

SEC. 8. And be it further enacted, That the directors shall have power to declare such dividends of the profits of the company as they shall deem proper: Provided, That no dividend shall be declared when, in the opinion of the directors or a majority thereof, the capital stock would be impaired thereby.

SEC. 9. And be it further enacted, That the company shall be located at the city of Washington, in the District of Columbia, and may establish agencies elsewhere in the United States, subject to the laws of the several States.

SEC. 10. And be it further enacted, That it shall be the duty of the president or vice-president and secretary of said company annually, on or before the first day of February, to prepare, under oath, and deposit in the office of the Secretary of the Interior, a detailed report of their transactions for the preceding year, and also cause to be published, in some daily newspaper published in the District of Columbia, for at least ten days, a statement exhibiting the total amount of profits received and the total amount of losses paid and ascertained, including expenses during the year; also, the amount of debts owing by said company at the date of the statement, and the amount of claims against the company for losses; also, a statement of the funds of the company and the gross amount of outstanding risks thereon, together with the amount of stock subscribed and the amount actually paid in.

SEC. 11. And be it further enacted, That Congress may at any time alter, amend, or revoke the said incorporation.

APPROVED, March 2, 1867.

CHAP. CXCIII. — An Act to define and punish certain Crimes therein named.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That if any person shall rob another of any kind or description of personal property belonging to the United States, or shall feloniously take and carry away the same, the person so offending shall, on conviction, be punished by fine not exceeding five thousand dollars, or by imprisonment at hard labor, not less than one, nor more than ten years, or by both, at the discretion of the court.

APPROVED, March 2, 1867.