March 2, 1867.

CHAP. CXCIV. — An Act to provide Ways and Means for the Payment of Compound Interest Notes.

Be it enacted by the Senate and House of Representatives of the United States of America, in Congress assembled, That for the purpose of redeeming and retiring any compound interest notes outstanding, the Secretary of the Treasury is hereby authorized and directed to issue temporary loan certificates in the manner prescribed by section four of the act entitled “An act to authorize the issue of United States notes and for the redemption or funding thereof, and for funding the floating debt of the United States,” approved February twenty-fifth, eighteen hundred and sixty-two, bearing interest at a rate not exceeding three per centum per annum, principal and interest payable in lawful money on demand; and said certificates of temporary loan may constitute and be held, by any national bank holding or owning the same, as a part of the reserve provided for in sections thirty-one and thirty-two of the act entitled “An act to provide a national currency secured by a pledge of United States bonds, and to provide for the circulation and redemption thereof,” approved June three, eighteen hundred and sixty-four: Provided, That not less than two fifths of the entire reserve of such bank shall consist of lawful money of the United States: And provided further, That the amount of such temporary certificates at any time outstanding shall not exceed fifty millions of dollars.

APPROVED, March 2, 1867.

March 2, 1867.

CHAP. CXCV. — An Act to pay and discharge certain Debts and Expenditures to the Corporation of the City of Washington.

Be it enacted by the Senate and House of Representatives of the United States of America, in Congress assembled, That the Secretary of the Treasury is hereby authorized to pay to the proper authorities of the city of Washington, out of any money in the treasury not otherwise appropriated, the sum of thirty-one thousand nine hundred and seventy-one dollars and thirty-four cents, in full for all claims which the city of Washington now has against the United States on account of moneys expended in improving the streets, avenues, alleys, public grounds, in the city of Washington, or for repairing any of the bridges crossing the Potomac river, prior to May fifth, eighteen hundred and sixty-four: Provided, That before paying the sum aforesaid the mayor of the city of Washington shall present to the commissioner of public buildings an account embracing each item of charge which said city has against the United States for expenditures herein referred to, which account the said commissioner shall certify to be correct and just: Provided further, That no money shall be paid under this act until after a full examination of all the items by the proper accounting officers of the treasury, and proof under oath that the work was done at fair and reasonable prices: And provided further, That before any money shall be paid under this act the city of Washington shall file with the treasurer of the United States a receipt to the effect that the city has received the amount to be paid by virtue of this act in full of all claims against the government for the grading, paving, and constructing sewers in the streets of said city to the date of May twenty-third, eighteen hundred and sixty-five.

APPROVED, March 2, 1867.

March 2, 1867.


Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the act entitled “An act for the removal of causes in certain cases from State courts,” approved July twenty-seven, eighteen hundred and sixty-six, be, and the same is