SEC. 4. And be it further enacted, That said company is also authorized to buy, build, charter, or run steamers, and to purchase, hold, and grant such real, personal, or mixed estate as may be necessary to carry into effect the purposes of this act, and to build all necessary docks, wharves, and buildings thereon for their own use; may transport passengers and freight of every description, subject to the rules and regulations and laws of the United States; may sue and be sued; may have a common seal; and generally may have and possess the rights and privileges usually possessed by similar corporations, or granted under this act, and may issue bonds of the denomination of not less than one hundred dollars, in an amount not exceeding one half of the capital stock of said company.

SEC. 5. And be it further enacted, That the affairs of said company shall be managed by such officers as the stockholders in general meeting shall elect, and such agents as may be appointed by the board of directors. The persons named in the first section of this act, or a majority of them, may call a meeting of the stockholders for the purpose of organizing said company at such time and place in the city of Washington as they may determine upon, after advertising the time and place of such meeting for ten days in one or more newspapers published in the city of Washington. The officers of said company, once elected, shall hold their offices for one year, or until their successors are chosen.

SEC. 6. And be it further enacted, That the board of directors may make all necessary rules and by-laws for the issuing and transfer of the stock and general management of the business of said company.

SEC. 7. And be it further enacted, That this act shall be enforced from the passage thereof.

SEC. 8. And be it further enacted, That Congress may at any time hereafter alter, amend, or repeal this act.

APPROVED, March 25, 1870.

CHAP. XXXIV.—An Act to incorporate the Washington General Hospital and Asylum of the District of Columbia.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That Silas L. Loomis, Robert Reyburn, Harvey Lindsly, Byron Sunderland, O. O. Howard, Sayles J. Bowen, D. W. Anderson, Lewis Clephane, Geo. A. Balloch, Lafayette C. Loomis, Joseph T. Johnson, S. P. Brown, and Charles S. English, their associates and successors, are hereby made, declared, and constituted a corporation and body politic, in law and in fact, under the name and style of the Washington General Hospital and Asylum of the District of Columbia; and by that name they shall be, and are hereby, made capable in law to prosecute and defend suits before all proper courts and tribunals; to have a common seal, the same to break, alter, and renew at pleasure; to purchase, lease, receive, hold, improve, possess, and enjoy, and the same to sell, grant, demise, and dispose of, personal and real property, as they may deem for the best interest and welfare of the hospital; to have full power and right to make and ordain all by-laws for the government of said corporation and hospital not inconsistent with the laws of the United States; and to have and enjoy full power and all the right of opening and keeping a hospital and asylum in the District of Columbia for the care of sick, wounded, and invalid persons and children: Provided, That the annual income of said corporation shall not exceed thirty thousand dollars, and that all the real and personal property of said hospital and asylum shall be held, used, and devoted exclusively to the purposes before named: And provided further, That this act may be altered, amended, or repealed at the pleasure of Congress.

APPROVED, March 25, 1870.