the parties making such deposits, without profit or compensation to the
banks, if such bank has paid the lawful tax upon the entire average
amount of such business or mercantile deposits; but nothing in this
section shall be construed to extend said exemptions to deposits here-
after made, or in any way to affect the liability of such deposits to tax-
aton.

That section thirty-four hundred and eight of the Revised Statutes
be amended by striking out all after the thirtieth line and inserting the
following:

"Associations or companies known as provident institutions, savings-
banks, savings-funds, or savings institutions doing no other business
than receiving and loaning or investing savings deposits shall be ex-
empt from tax on so much of such deposits as they have invested in
securities of the United States, and on two thousand dollars of savings
deposits and nothing in excess thereof, made in the name of and belong-
ing to any one person.

Provident asso-
ciations.

R.S. 3408, Amended.

Repeal.

R. S. of 1878.

That all laws and parts of laws inconsistent with the provisions of
this section, be, and the same are hereby repealed.

SEC. 29. That wherever in any of the foregoing sections of this act
the Revised Statutes are referred to, it shall be held to mean the "edition
of eighteen hundred and seventy eight".

Approved, March 1, 1879.

March 3, 1879.

CHAP. 170.—An act to amend section twenty four hundred and three of the Revised
Statutes of the United States, in relation to deposits for surveys.

Be it enacted by the Senate and House of Representatives of the United
States of America in Congress assembled, That section twenty-four hun-
dred and three of the Revised Statutes of the United States be, and is
hereby, amended so as to read as follows:

SEC. 2403. Where settlers make deposits in accordance with the pro-
visions of section twenty-four hundred and one, the amount so deposited
shall go in part payment for their land situated in the townships, the
surveying of which is paid for out of such deposits; or the certificates
issued for such deposits may be assigned by indorsement, and be received
in payment for any public lands of the United States entered by settlers
under the pre-emption and homestead laws of the United States, and not
otherwise.

Approved, March 3, 1879.

March 3, 1879.

CHAP. 171.—An act granting lands to the State of Minnesota in lieu of certain
lands heretofore granted to said State.

Be it enacted by the Senate and House of Representatives of the United
States of America in Congress assembled, That there be, and hereby are,
granted to the State of Minnesota, to be selected by the governor of
said State, twenty-four sections of land, out of any public lands of the
United States not otherwise appropriated, in lieu and in stead of twenty-
four sections of the land granted to said State of Minnesota by the
fourth subdivision of section five of an act entitled "An act to authorize
the people of the Territory of Minnesota to form a constitution and
State government preparatory to their admission in the Union on an
equal footing with the original States", approved February twenty-sixth,
eighteen hundred and fifty-seven, and selected by said State, but which
were subsequently otherwise disposed of by the United States, and to
which the United States cannot make title to the said State of Minne-
sota; Provided, That the lands herein granted shall be selected within
three years, and from unoccupied lands of the United States lying within
the State of Minnesota.

Approved, March 3, 1879.