The land hereby granted shall be located and selected by said company and its rights shall attach thereto when it shall have filed in the office of the Secretary of the Interior a plat thereof, with a copy thereof in the local land office. Said company shall have the right to enter on and possess said lands immediately, but title shall not vest until the railroad of said company shall have been completed to said points respectively. There is further hereby granted to said company for similar purposes, on Resurrection Bay, two parcels of public land, one of an area of one and forty one-hundredths acres and the other of an area of twenty-eight one-hundredths acre, which lie between the line of mean high tide on said bay and the east line of the present right of way of the Alaska Central Railway and immediately east of the United States survey numbered seven hundred and twenty-six south and United States survey numbered seven hundred and twenty-six north, F. L. Ballaine soldier's additional homestead location, said two parcels being in addition to the land located by said company for terminal purposes on Resurrection Bay under the provisions of general law.

Third. There is hereby granted the said company the right to purchase at one dollar and twenty-five cents an acre the reserve tract between the homestead locations of Scheffler and Ravell on the north shore of Resurrection Bay, said reserve tract having the same depth from the water front as the adjoining homestead locations.

Fourth. Said company shall have the right to locate its right of way along the navigable waters of Alaska and as near thereto as may be necessary for the safe, economical, and efficient construction and operation of its line of railway, any restriction, condition, reservation, or easement provided in, by, or under any Act of Congress to the contrary notwithstanding, and the right of way for its railway is granted to said company on Resurrection Bay and at such other points as it may be found desirable to establish terminal facilities on, over, along, and across any roadway established along the shores of navigable waters under the Act of Congress of May fourteenth, eighteen hundred and ninety-eight.

Fifth. Said company shall be exempt from license tax and tax on its railway and railway property during the period of construction and for five years thereafter: Provided, That the total period of exemption shall not exceed ten years from the time of the passage of this Act.

Sixth. Congress reserves the right to alter, amend, or repeal this Act.

Seventh. Nothing herein contained shall be taken as vacating or impairing the reserved shore roadway and riparian rights provided for under the said Act approved May fourteenth, eighteen hundred and ninety-eight.

Approved, June 30, 1906.

CHAP. 3922.—An Act To provide an American register for the steam yacht Watusus.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Commissioner of Navigation be, and he is hereby, authorized and directed to cause the foreign-built steam yacht Watusus to be registered as a vessel of the United States; Provided, That said vessel shall not at any time hereafter engage in the coasting trade under penalty of forfeiture.

Approved, June 30, 1906.