

SEC. 7. That the services of the trustees of the said corporation, acting as such trustees, shall be gratuitous, but such corporation may provide for the reasonable expenses incurred by trustees in the performance of their duties.

Services of trustees to be gratuitous.
Expenses.

SEC. 8. That as soon as may be possible after the passage of this Act, a meeting of the trustees hereinbefore named shall be called by Henry S. Pritchett, Charles William Eliot, Arthur T. Hadley, Nicholas Murray Butler, Woodrow Wilson, Jacob G. Schurman, Charles C. Harrison, Alexander C. Humphreys, and George H. Denny, or any six of them, at the Borough of Manhattan, in the city and State of New York, by notice served in person or by mail addressed to each trustee at his place of residence; and the said trustees named herein, or a majority thereof, being assembled, shall organize and proceed to adopt by-laws, to elect officers, fix their compensation, and generally to organize the said corporation.

Organization.

The corporation hereby incorporated may accept a transfer of all the real and personal property of any other corporation created for similar objects, notwithstanding the fact that both said corporations may have common trustees, upon such terms as may be agreed upon, and may receive, take over, and enter into possession, custody, and management of all such property, real and personal: *Provided, however,* That such property shall be applied to the purposes of the corporation hereby incorporated as hereinbefore set forth.

Property holdings

Proviso.
Use of property.

SEC. 9. That such corporation hereby incorporated upon accepting a transfer of all the real and personal property of such other corporation shall succeed to the obligations and liabilities and be held liable to pay and discharge all the debts, liabilities, and contracts of such corporation so existing to the same effect as if such corporation hereby incorporated had itself incurred the obligation or liability to pay such debt or damages.

Liabilities.

SEC. 10. That Congress may from time to time alter, repeal, or modify this Act of incorporation, but no contract or individual right made or acquired shall thereby be divested or impaired.

Amendment.

SEC. 11. That this Act shall take effect immediately on its passage.

Effect.

Approved, March 10, 1906.

CHAP. 637.—An Act Authorizing the Secretary of the Interior to lease land in Stanley County, South Dakota for a buffalo pasture.

March 12, 1906.
[H. R. 13542.]

[Public, No. 43.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Interior be, and he is hereby, authorized to withdraw from entry and to lease for a period of ten years, at an annual rental of not less than fifty dollars, under rules and regulations to be by him prescribed, not exceeding three thousand five hundred acres of the public domain in townships five and six north, of range thirty, and townships five and six north, range thirty-one east, Black Hills meridian, in the county of Stanley and State of South Dakota, to be used exclusively for the pasturing of native buffalo, and for no other purpose: *Provided,* That no lands shall be leased except such tracts as may have been subject to homestead entry for a period of fifteen years and have not been entered or appropriated, unless abandoned for a sufficient period so that entries that may have been made have been canceled and the land has reverted to the public domain: *Provided further,* That the Secretary of the Interior may at any time cancel any lease which may hereafter be made under the provisions hereof and restore said land to the public domain.

South Dakota.
Lease of lands in Stanley County, for buffalo pasture, authorized.

Provisos.
Restrictions.

Cancellation of leases.

Approved, March 12, 1906.