

CHAP. 38.—An Act To amend section 5182, Revised Statutes of the United States.

January 13, 1920.
[S. 2902.]
[Public, No. 110.]
National banks.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 5182, Revised Statutes of the United States, be amended to read as follows:

“SEC. 5182. Any association receiving circulating notes under this title may, if its promise to pay such notes on demand is expressed thereon attested by the written or engraved signatures of the president or vice president and the cashier thereof in such manner as to make them obligatory promissory notes payable on demand at its place of business, issue, and circulate the same as money. Such written or engraved signatures of the president or vice president and the cashier of such association may be attached to such notes either before or after the receipt of such notes by such association. And such notes shall be received at par in all parts of the United States in payment of taxes, excises, public lands, and all other dues to the United States, except duties on imports; and also for all salaries and other debts and demands owing by the United States to individuals, corporations, and associations within the United States, except interest on the public debt, and in redemption of the national currency.”

Issue of circulating promissory notes by. R. S., sec. 5182, p. 1002, amended. Signatures may be written or engraved.

Legal tender except for customs duties and interest on public debt.

Approved, January 13, 1920.

CHAP. 39.—An Act For the retirement of public-school teachers in the District of Columbia.

January 15, 1920.
[H. R. 5818.]
[Public, No. 111.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That within sixty days after the passage of this Act, there shall be deducted and withheld from the basic salary of every teacher in the public schools of the District of Columbia an amount computed to the nearest tenth of a dollar that will be sufficient, with interest thereon at 4 per centum per annum, compounded annually, to purchase, under the provisions of this Act, an annuity equal to 1 per centum of his average annual basic salary received since the passage of Public Act Numbered 254, approved June 20, 1906, for each year of his whole term of service, payable monthly throughout life, for every such teacher who shall be retired, as herein provided.

Public Schools, District of Columbia. Deduction from pay of teachers to provide annuity on retirement.

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The deductions herein provided for shall be based on such annuity table as the Secretary of the Treasury shall direct, and shall be varied yearly to correspond to any change in the basic salary of the teacher: *Provided, however,* That said deductions shall in no case exceed 8 per centum of his annual basic salary: *And provided further,* That when the basic salary exceeds \$1,500 the deductions shall be made as on a basic salary of \$1,500.

Basis of deductions.

Provisos. Maximum. Basic salary limited.

The Secretary of the Treasury shall cause to be filed with the Board of Education on September 10 of each year a certificate showing the amount of deduction to be made from the salary of each teacher during the year, said deduction to be made in equal amounts, one to be deducted for each school month. A similar certificate shall be filed not later than the 15th day of each calendar month to cover cases of new entrants. No deduction shall be made from less than an entire month's salary.

Certificate of deduction for the year.

SEC. 2. That the amount so deducted and withheld from the basic salary of every teacher shall be deposited in the Treasury of the United States, and shall be credited, together with interest at 4 per centum per annum, compounded annually, to an individual account of the teacher from whose salary the deduction is made. The fund thus created shall be held and invested by the Secretary of the Treasury until paid out as hereinafter provided, and the income derived

Deposit in the Treasury to credit of teacher.

Investment of fund.

from such investments shall constitute a part of said fund for the purpose of carrying out the provisions of this Act.

Retirement for age.

SEC. 3. That any teacher who shall have reached the age of sixty-two may be retired by the Board of Education on its own motion, or shall be retired if application is made by the teacher. Any teacher who shall have reached the age of seventy shall be retired unless in the judgment of two-thirds of the Board of Education such teacher should be longer retained for the good of the service.

Retirement for disability.

SEC. 4. That any teacher who shall have reached the age of forty-five, or who shall have taught continuously for fifteen years in the public schools of the District of Columbia, and who by reason of accident or illness not due to vicious habits has become physically or mentally disabled and incapable of satisfactorily performing the duties of teacher, may be retired by the Board of Education under the provisions hereinafter stated.

Annuity allowance.

SEC. 5. That following the passage of this Act every teacher who shall be retired under the provisions of section 3 or section 4 hereof shall receive during the remainder of his life an annuity composed of (1) a sum equal to 1 per centum of his average basic salary received since the passage of Public Act Numbered 254, approved June 20, 1906, for each year of his whole term of service, and (2) an additional sum of \$10 for each year of said service, such annuity to be payable monthly and to cease and determine at his death.

Salary basis.

Longevity.

Minimum.

SEC. 6. That the annuity of a teacher retired under the provisions of section 3 hereof shall not be less than \$480, and the annuity of a teacher retired under section 4 hereof shall not be less than \$420.

Longevity payable from District expenses.

SEC. 7. That the second part of the annuity provided for by section 5 hereof shall be paid by appropriations from the same fund as the current expenses of the District of Columbia are now paid or may hereafter be paid; and if the deductions from a teacher's salary made under section 1 and section 2 hereof with accumulated interest, shall be insufficient to pay the first part of the annuity provided for in section 5 hereof, the deficiency shall be paid by appropriations from the same fund as the current expenses of the District of Columbia are now paid or may hereafter be paid.

Insufficient salary deductions.

Allowance for outside school service.

SEC. 8. That in computing length of service of retiring teachers credit shall be given, year for year, but not to exceed ten years, for public-school service or its equivalent outside the District of Columbia.

Service in District required for age retirement.

No sum shall be paid to any teacher upon his retirement under the provisions of section 3 hereof unless he shall have been employed as a public-school teacher continuously in the District of Columbia from the time of his attainment of the age of fifty-two years.

For disability.

No sum shall be paid to any teacher upon his retirement under the provisions of section 4 hereof unless he shall have been employed continuously as a teacher in the public schools of the District of Columbia for ten years immediately prior to his retirement.

Highest salary basis.

When the average basic salary exceeds \$1,500, the first part of the annuity provided for in section 5 hereof shall be based on an average basic salary of \$1,500.

Refund to teachers leaving service.

SEC. 9. That upon separation of any teacher from the service of the public schools of the District of Columbia prior to the age of sixty-two years, except for disability, as provided in section 4 hereof, he shall receive the amount of his deductions, together with the interest then credited thereon, as provided in section 2 hereof.

Conditions on reinstatement.

No teacher who shall withdraw the amount of his deductions under this section shall, after reinstatement, be entitled to the benefits under section 6 unless he shall have served at least ten years after such reinstatement. In case of his reinstatement in the service of the public schools of the District of Columbia, the monthly deduc-

tions thereafter from his salary shall be computed as herein provided and from his age at the date of such reinstatement.

SEC. 10. That in case of the death of a teacher while in the service, the amount of his deductions, together with the interest then credited thereon, as provided in section 2 hereof, shall be paid to his legal representatives.

Payment from fund, if dying in service.

In case of the death of an annuitant before he shall have received annuity payments equal to the amount of his deductions, together with the interest credited thereon, as hereinbefore provided, the balance thereof remaining to his credit at the date of his death shall be paid to his legal representative.

Annuitant dying before receiving amount of deductions.

SEC. 11. That the provisions of this Act shall apply to all teachers who were on the rolls of the public schools of the District of Columbia for the month of June, 1919, if otherwise eligible.

Eligibility.

SEC. 12. That every teacher who shall continue in the service of the public schools of the District of Columbia after the passage of this Act, as well as every person who hereafter may be appointed to a position as teacher in the public schools of the District of Columbia, shall be deemed to consent and agree to the deductions made and provided for herein, and the salary, pay, or compensation, which may be paid monthly or at any other time, shall be a full and complete discharge and acquittance of all claims and demands whatsoever for all services rendered by such teacher during the period covered by such payment, except his claim for the benefits to which he may be entitled under the provisions of this Act, notwithstanding the provisions of said Public Act Numbered 254, approved June 20, 1906, and of any other law, rule, or regulation affecting the salary, pay, or compensation of the teachers employed in the service of the public schools of the District of Columbia.

Continuance in service deemed a consent to deductions.

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SEC. 13. That nothing in this Act shall be construed to prevent the discharge of any teacher at any time in the discretion of the Board of Education of the District of Columbia under the provisions of law.

Discharges not prevented.

SEC. 14. That the term "teacher," under this Act shall include all teachers permanently employed by the board of education in the public day schools of the District of Columbia, including the superintendent of public schools, the assistant superintendents, all supervisors and directors of instruction, group principals, principals, special teachers, and librarians therein; the term "basic salary" shall be construed to mean the lowest salary of the class in which the teacher is placed; and whenever the pronoun "his" occurs in this Act it shall be construed to mean both male and female teachers.

Definitions. "Teacher."

"Basic salary."

"His."

SEC. 15. That the Secretary of the Treasury shall prepare and keep all needful tables, records, and accounts required for carrying out the provisions of this Act. The records to be kept shall include data showing the mortality experience of the teachers in the service of the public schools of the District of Columbia and the rate of withdrawal from such service, and any other information pertaining to such service that may be of value and may serve as a guide for future valuations and adjustments of the plan for the retirement of teachers. The Secretary of the Treasury shall make a detailed comparative report annually to Congress showing all receipts and disbursements under the provisions of this Act, together with the total number of persons receiving annuities and the amounts paid them. And the Secretary of the Treasury shall have made every third year after the passage of this Act an actuarial valuation of this retirement fund and the operation thereof, which shall show the financial condition of the fund, and shall report the findings of such investigation to Congress at the opening of the following session.

Records, etc., to be kept.

Annual report to Congress.

Valuation of retirement fund, etc.

SEC. 16. That in order to carry out the provisions of this Act during the fiscal years ending June 30, 1920, the sum of \$30,000,

Appropriation.

including not more than \$3,000 for clerical and other services and all other expenses, is hereby appropriated from the revenues of the District of Columbia and the Treasury of the United States in the proportion authorized by law. Thereafter the Secretary of the Treasury shall include in his annual estimate of appropriations a sum sufficient to carry out the provisions of this Act. No officer or employee receiving a regular salary or compensation from the Government shall receive any additional salary or compensation for any service rendered in connection with the system of retiring teachers provided for by this Act.

Estimates hereafter.

No additional pay to employees for services hereon.

Rules, etc., to be made.

No assignment, attachment, etc.

Not applicable if annuity received elsewhere.

SEC. 17. That the Secretary of the Treasury is hereby authorized to perform, or cause to be performed, any or all acts and to make such rules and regulations as may be necessary and proper for the purpose of carrying the provisions of this Act into full force and effect.

SEC. 18. That none of the money mentioned in this Act shall be assignable, either in law or equity, or be subject to execution or levy by attachment, garnishment, or other legal process.

SEC. 19. That the provisions of this Act shall not apply to any teacher who receives an annuity from any State or municipality other than the District of Columbia.

Approved, January 15, 1920.

January 15, 1920.
[H. R. 8661.]
[Public, No. 112.]

CHAP. 40.—An Act To authorize the Kingsdale Lumber Corporation to construct a bridge across Lumber River, near the town of Lumberton, North Carolina.

Lumber River.
Kingsdale Lumber
Corporation may
bridge, Lumberton,
N. C.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Kingsdale Lumber Corporation, its lessees, successors, and assigns, be, and they are hereby, authorized and empowered to construct, maintain, and operate a bridge and approaches thereto across Lumber River at a point suitable to the interests of navigation, near the town of Lumberton, Robeson County, North Carolina, in accordance with the provisions of an Act entitled "An Act to regulate the construction of bridges over navigable waters," approved March 23, 1906.

Construction.
Vol. 34, p. 84.

Amendment.

SEC. 2. That the right to alter, amend, or repeal this Act is hereby expressly reserved.

Approved, January 15, 1920.

January 15, 1920.
[H. R. 9947.]
[Public, No. 113.]

CHAP. 41.—An Act To authorize J. L. Anderson and H. M. Duvall to construct a bridge across Great Pee Dee River at or near the town of Cheraw, South Carolina.

Great Pee Dee
River.
J. L. Anderson and
H. M. Duvall may
bridge, Cheraw, S. C.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That J. L. Anderson and H. M. Duvall, their successors and assigns, be, and they are hereby, authorized and empowered to construct, maintain, and operate a bridge and approaches thereto across Great Pee Dee River at a point suitable to the interests of navigation and at or near the town of Cheraw, Chesterfield County, South Carolina, in accordance with the provisions of an Act entitled "An Act to regulate the construction of bridges over navigable waters," approved March 23, 1906.

Construction.
Vol. 34, p. 84.

Amendment.

SEC. 2. That the right to alter, amend, or repeal this Act is hereby expressly reserved.

Approved, January 15, 1920.