

Act, 1924, as amended, to make loans to veterans upon their adjusted service certificates in the same amounts and upon the same terms and conditions as are applicable in the case of loans made under this section by a bank, and the provisions of this section shall be applicable to such loans; except that the rate of interest shall be 2 per centum per annum more than the rate charged at the date of the loan for the discount of ninety-day commercial paper under section 13 of the Federal Reserve Act by the Federal reserve bank for the Federal reserve district in which is located the regional office, sub-office, or hospital of the United States Veterans' Bureau at which the loan is made.

Rate of interest.

Vol. 42, p. 1479.

Loan to Bureau from life insurance fund authorized.  
Interest charged.

"(j) For the purpose of enabling the director to make such loans out of the United States Government life insurance fund the Secretary of the Treasury is authorized to loan not exceeding \$25,000,000 to such fund with interest at the rate of 4 per centum per annum (beginning on the date the check for each amount loaned to a veteran is paid by the Treasurer of the United States), compounded annually, on the security of bonds held in such fund.

Credit allowed disbursing officers.

"(k) The disbursing officers of the United States Veterans' Bureau shall be allowed credit in their accounts for all loans made in accordance with regulations and instructions of the director."

Lost service certificates.  
Issue of duplicate without bond, if lost, etc., before delivery.  
Ante, p. 830, amended.

SEC. 2. That section 705 of the World War Adjusted Compensation Act, as amended, is amended by striking out the period at the end thereof and inserting in lieu thereof a comma, and the following: "except that a duplicate certificate shall be issued without the requirement of a bond when it is shown to the satisfaction of the director that the original certificate, before delivery to the veteran, has been lost, destroyed, wholly or in part, or so defaced as to impair its value."

Limitation of payment to veterans, at institutions, repealed.  
Ante, p. 796, repealed.

SEC. 3. That the last paragraph of paragraph (7) of section 202 of the World War Veterans' Act, 1924, as amended, is hereby repealed.

Approved, March 3, 1927.

March 3, 1927.  
[H. R. 16952.]  
[Public, No. 763.]

CHAP. 360.—An Act To ratify and confirm Act Numbered 3243 of the Philippine Legislature, approved November 27, 1925.

Philippine Islands.  
Act of legislature relating to taxes, ratified.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the taxes imposed by the Philippine Legislature in Act Numbered 3243, approved November 27, 1925, are hereby legalized and ratified, and the collection of all such taxes made under or by authority of said act of the Philippine Legislature is hereby legalized, ratified, and confirmed as fully to all intents and purposes as if the same had by prior Act of Congress been specifically authorized and directed.

Approved, March 3, 1927.

March 3, 1927.  
[H. R. 17243.]  
[Public, No. 764.]

CHAP. 361.—An Act To authorize appropriations for construction at military posts, and for other purposes.

Army.  
Authorizations for construction at designated posts, etc.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That there is hereby authorized to be appropriated not to exceed \$7,115,000; to be expended for the construction and installation at military posts of such buildings and utilities and appurtenances thereto as, in the judgment of the Secretary of War, may be necessary, as follows: Schofield Barracks, Hawaii, hospital, \$190,000; Camp Meade, Maryland, hospital, \$150,000 (at an estimated total cost of \$450,000);