may include transfers by agreement or otherwise from the regular funds of the issuer in respect of the use by it of the facilities afforded by such improvement or undertaking). The issuance of such revenue bonds shall not constitute the incurrence of an indebtedness within the meaning of section 55 of the Act of April 30, 1900, entitled “An Act to provide a government for the Territory of Hawaii”, as amended, and shall not require the approval of the President of the United States.

Sec. 2. The Legislature of the Territory of Hawaii may authorize the city and county of Honolulu to issue its general obligation bonds for the purpose of financing projects for the prevention and control of floods, in a total amount of not to exceed $1,200,000, notwithstanding the existing limitation of indebtedness contained in section 55 of the Act of April 30, 1900, entitled “An Act to provide a government for the Territory of Hawaii”, as amended.

Sec. 3. This Act shall take effect immediately. All Acts of the Legislature of Hawaii heretofore authorizing the issuance of revenue bonds on behalf of the Territory or by any political or municipal corporation or any subdivision thereof, or authorizing the city and county of Honolulu to issue bonds for the control of any protection against floods, are hereby approved, ratified, and confirmed.

Approved, July 15, 1935.

[CHAPTER 379.]

AN ACT

Authorizing the transfer of certain lands near Vallejo, California, from the United States Housing Corporation to the Navy Department for naval purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the United States Housing Corporation, a corporation organized by authority of the President of the United States pursuant to the provisions of the Act entitled “An Act to authorize the President to provide housing for war needs”, approved May 16, 1918, as amended, is authorized and directed to transfer, by appropriate conveyance, to the Navy Department, for naval purposes, that certain tract or parcel of land comprising twenty-nine acres, more or less, designated as the unsold portions of the tideland lot numbered 19, in Bay Terrace, near Vallejo, Solano County, California.

Approved, July 15, 1935.

[CHAPTER 380.]

AN ACT

To authorize the Secretary of the Navy to acquire a suitable site at Pearl Harbor, Territory of Hawaii, for a rear range light.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Navy is hereby authorized to acquire on behalf of the United States a perpetual easement in or use of a suitable site on lot Numbered A4–12, Pearl Harbor, Territory of Hawaii, for a rear range light for the waters of Pearl Harbor, Territory of Hawaii, and for said purpose there is hereby authorized to be appropriated the sum of $100.

Approved, July 15, 1935.