

Appointment of  
commissioners.

SEC. 2. The Legislature of the Territory of Alaska may provide for the appointment and terms of the commissioners of such authority and for the powers of such authority, except that such authority shall not be given any power of taxation, nor any power to pledge the faith of the people of the Territory for any loan whatever.

Issuance of bonds.

SEC. 3. The Legislature of the Territory of Alaska may authorize such authority to issue bonds or other obligations with such security and in such manner as the legislature may provide, except as provided in this Act. Such bonds and other obligations shall not be a debt of the Territory of Alaska or any political or municipal corporation or other subdivision of the Territory other than such authority; and such bonds and other obligations shall not constitute a debt, indebtedness, or the borrowing of money within the meaning of any limitation or restriction on the issuance of bonds or other obligations contained in the laws of the United States applicable to the Territory of Alaska or any political or municipal corporation or other subdivision of the Territory.

Approved, July 21, 1941.

[CHAPTER 314]

AN ACT

July 22, 1941  
[H. R. 4158]  
[Public Law 187]

To amend sections 3341, 3351, and 3361 of the Internal Revenue Code and section 309 (a) of the Tariff Act of 1930, and to repeal section 2907 of the Internal Revenue Code.

Internal Revenue  
Code, amendments.  
53 Stat. 404.  
26 U. S. C. § 3341 (c).

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That subsection (c) of section 3341, Internal Revenue Code, be amended to read as follows:

“(c) DRAW-BACK OF TAX PAID IN THE UNITED STATES.—All provisions of law for the allowance of draw-back of internal revenue tax on articles exported from the United States are, so far as applicable, extended to like articles upon which an internal revenue tax has been paid when shipped from the United States to the Philippine Islands.”

53 Stat. 405.  
26 U. S. C. § 3351.

SEC. 2. That section 3351, Internal Revenue Code, be amended by adding at the end thereof a new subsection to read as follows:

“(c) DRAW-BACK OF TAX PAID IN THE UNITED STATES.—All provisions of law for the allowance of draw-back of internal revenue tax on articles exported from the United States are, so far as applicable, extended to like articles upon which an internal revenue tax has been paid when shipped from the United States to the Virgin Islands.”

53 Stat. 406.  
26 U. S. C. § 3361 (c).

SEC. 3. That subsection (c) of section 3361, Internal Revenue Code, be amended to read as follows:

“(c) DRAW-BACK OF TAX PAID IN THE UNITED STATES.—All provisions of law for the allowance of draw-back of internal revenue tax on articles exported from the United States are, so far as applicable, extended to like articles upon which an internal revenue tax has been paid when shipped from the United States to Puerto Rico, Guam, or American Samoa.”

Tariff Act of 1930,  
amendment.  
46 Stat. 690.  
19 U. S. C. § 1309 (a).

That section 309 (a) of the Tariff Act of 1930, as amended, be further amended by inserting after the words “internal revenue tax” a comma and the words “or from any internal revenue bonded warehouse, from any brewery, or from any winery premises or bonded premises for the storage of wine, free of internal revenue tax.”

Repeal.  
53 Stat. 344.  
26 U. S. C. § 2907.

That section 2907 of the Internal Revenue Code be repealed.

Approved, July 22, 1941.