June 24, 1948
[Public Law 760]

To authorize the Federal Works Administrator to lease for commercial purposes certain space in the building located at 811 Vermont Avenue Northwest, Washington, District of Columbia, commonly known as the Lafayette Building.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Federal Works Administrator is hereby authorized to lease for commercial purposes for periods not exceeding ten years and upon such terms and conditions as he may deem to be in the public interest, such space in the building located at 811 Vermont Avenue Northwest, Washington, District of Columbia, commonly known as the Lafayette Building, as was leased by the Reconstruction Finance Corporation for commercial purposes on July 30, 1947, the date title to such building was transferred from the Reconstruction Finance Corporation to the United States of America by section 306, title III, Public Law 268, Eighty-ninth Congress. The rentals received pursuant to this Act may be deposited into a common fund account or accounts in the Treasury, and notwithstanding the provisions of the Act of June 30, 1932 (40 U.S.C. 303b), shall be available to pay the cost of maintenance, upkeep, and repair of the space so leased and for the establishment of necessary reserves therefor; Provided, That except for such necessary reserves, the unobligated balances of rentals so deposited into the Treasury shall be covered at the end of each fiscal year into miscellaneous receipts.

Approved June 24, 1948.

[CHAPTER 627]

AN ACT

To further perfect the consolidation of the Lighthouse Service with the Coast Guard.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 6 of the Act entitled "An Act to perfect the consolidation of the Lighthouse Service with the Coast Guard by authorizing the commissioning, appointment, and enlistment in the Coast Guard, of certain officers and employees of the Lighthouse Service, and for other purposes", approved August 5, 1939, is amended by inserting before the period at the end thereof the following: "; and, after the first day of the month following enactment hereof, in computing longevity, for the purpose of pay in the Coast Guard, of any person commissioned, appointed, or enlisted under the provisions of this Act, there shall be included all service of such person in the Lighthouse Service".

Approved June 24, 1948.