northeasterly along the shore line of Lake Superior to the mouth of the Lester River, thence along the westerly shore of Lester River to the place of beginning, containing six acres of land, more or less, together therewith all of lots 9 and 10 in block 7 in Lester Park first subdivision, according to the recorded plat thereof, but subject, to the right-of-way for highway purposes as conveyed by deed dated February 7, 1945, recorded on March 13, 1945, at 3:30 o'clock postmeridian, in book 765, page 47, in the offices of the register of deeds in and for Saint Louis County, Minnesota: Provided, That the State of Minnesota shall pay 50 per centum of the appraised value of the property as determined by the United States Department of the Interior.

Approved June 29, 1948.

[CHAPTER 721]
AN ACT

To authorize the transfer of horses and equipment owned by the United States Army to the New Mexico Military Institute, a State institution, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, notwithstanding any other provision of law, the Secretary of the Army is hereby authorized, upon the request of the institution, to transfer without reimbursement, to the New Mexico Military Institute, Roswell, New Mexico, a tax-supported State institution, to Cornell University, Ithaca, New York, to Norwich University, Norwich, Vermont, and to Virginia Military Institute, Lexington, Virginia, all horses, except those used in the Remount breeding program, together with their records and equipment, property of the United States Army, located at and utilized by each of the said institutions for military training purposes: Provided, That the receiving institution in each case agrees to arrange for the proper pension and old-age care of the donated horses.

Approved June 29, 1948.

[CHAPTER 722]
AN ACT

To extend for two years the authority to provide for the maintenance of a domestic tin-smelting industry.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 2 of the joint resolution entitled "Joint resolution to strengthen the common defense and to meet industrial needs for tin by providing for the maintenance of a domestic tin-smelting industry", approved June 28, 1947, is amended by striking out "June 30, 1949," and inserting in lieu thereof "June 30, 1951."

Approved June 29, 1948.

[CHAPTER 723]
AN ACT

To amend the Reconstruction Finance Corporation Act, as amended.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 4 (c) of the Reconstruction Finance Corporation Act, as amended, is hereby amended by striking out "$25,000,000" and inserting in lieu thereof "$40,000,000."

Approved June 29, 1948.