

[CHAPTER 761]

AN ACT

To provide for certain administrative expenses in the Post Office Department, including retainment of pneumatic-tube systems, and for other purposes.

June 30, 1948
[S. 2510]
[Public Law 848]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the provisions of the Acts of April 21, 1902; May 27, 1908; and June 19, 1922 (39 U. S. C. 423), relating to contracts for transmission of mail by pneumatic tubes in New York, New York, including the borough of Brooklyn, are hereby amended to provide that the annual rental contract payment rate for the use of the twenty-six and nine hundred and sixty-nine thousandths miles of double-line pneumatic-tube facilities shall not exceed \$12,000 per mile: *Provided, however,* That the rate shall be inclusive of maintenance expenses but shall be exclusive of all operating expenses.

Approved June 30, 1948.

Post Office Department.
Pneumatic tube system.
32 Stat. 114; 35 Stat. 412; 42 Stat. 661.

[CHAPTER 762]

AN ACT

To terminate the retirement system of the Office of the Comptroller of the Currency, and to transfer that retirement fund to the Civil Service Retirement and Disability Fund.

June 30, 1948
[S. 2692]
[Public Law 849]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the first sentence after the first proviso of the second paragraph of section 5240 of the Revised Statutes, as amended (U. S. C., 1946 edition, title 12, sec. 481), is amended by deleting the comma after the words "whose compensation" and striking out the words "including retirement annuities to be fixed by the Comptroller of the Currency" and deleting the comma following those words.

Office of Comptroller of Currency.
Transfer of retirement fund.

SEC. 2. (a) The United States Civil Service Commission is hereby authorized and directed to ascertain the amount of the gross assets in the retirement fund of the Office of the Comptroller of the Currency, and the Comptroller of the Currency is authorized and directed to cause to be transferred all such assets to the Secretary of the Treasury to be entered on the books of the Treasury Department to the credit of the Civil Service Retirement and Disability Fund.

Transfer of assets.

(b) In the case of each officer or employee who is a member of the retirement system of the Office of the Comptroller of the Currency, the United States Civil Service Commission shall cause to be credited to his individual account in the Civil Service Retirement and Disability Fund an amount equal to such employee's accumulated contributions and interest standing to his credit on the books of the retirement system of the Office of the Comptroller of the Currency at the time of its termination: *Provided,* That in the event that such amount is in excess of the amount which would have been to his credit had he made the contributions required for allowable service under the Civil Service Retirement Act of May 22, 1920, as amended, currently during the same period of time for which he has creditable service under the rules and regulations of the retirement system of the Office of the Comptroller of the Currency, plus interest thereon, such excess amount shall be applied to any other deposits or redeposits required of such employee under sections 7, 9, and 12 of the Civil Service Retirement Act of May 29, 1930, as amended, covering periods of allowable service for which said employee did not have creditable service under the rules

Credit in individual account.

Excess amounts.

41 Stat. 614.
5 U. S. C. §§ 601-604,
607-731; Supp. I, § 601
et seq.

Ante, pp. 52, 53, 54.