ALLOCATION OF DAWES ANNUITIES

Agreement signed at Paris September 21, 1925
Extended and amended by agreement of January 13, 1927

The Governments of Belgium, the United States of America, France, Great Britain, Italy, Japan, Brazil, Greece, Poland, Portugal, Roumania, the Serb-Croat-Slovene State and Czechoslovakia, respectively represented by the undersigned, have agreed as follows:

ARTICLE 1

ARMIES OF OCCUPATION

The provisions of paragraphs A, B, C, D of Article 2 of the Financial Agreement of the 14th January, 1925, relative to the costs of the armies of occupation shall remain in force during the second year of the Dawes Plan.

One-twelfth of the credits therein provided for shall be allocated monthly.

The Allied Governments and the Government of the United States of America will discuss before the 1st September, 1926, under the conditions laid down in paragraph E of the above-mentioned Article, the arrangements for army costs in the future.

Nevertheless, if during the course of the second Dawes year the Allied Governments decide to evacuate or modify any of the zones of occupation, this discussion will take place within the two months following such evacuation or modification.

ARTICLE 2

INTER-ALLIED RHINELAND HIGH COMMISSION

The maximum charge for the Inter-Allied Rhineland High Commission (including deliveries under Articles 8 to 12 of the Rhineland Agreement) shall not exceed 9,000,000 gold marks (to be taken in foreign currency or in

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1 Post, p. 644.
2 Ante, p. 506.
3 For background, see 1919 For. Rel. (Paris Peace Conference, XIII) 382.
4 Agreement signed at Versailles June 28, 1919, ibid., p. 762.
German currency as required) during the second year of the Dawes Plan, this sum being allocated between the French, British and Belgian Commissariats as follows:—

- French High Commissariat: 5,580,000
- British High Commissariat: 1,440,000
- Belgian High Commissariat: 1,980,000

This provision is only to be drawn upon as and to the extent required, and at the end of every three months the Inter-Allied Rhineland High Commission shall transmit to the Reparation Commission a certified statement of the expenditure actually incurred by each Delegation in the execution of its duties under the Rhineland Agreement.

A similar statement covering the expenditure of the first Dawes year will be transmitted to the Reparation Commission as soon as possible after the 31st August, 1925.

Any savings at the end of the year will be paid into the common reparation fund for distribution in accordance with the provisions of the Financial Agreement of the 14th January, 1925, to the Powers having the right under that Agreement to participate in the receipts from Germany on account of the Dawes annuities available for distribution as reparations.

The Allied Governments and the Government of the United States of America will discuss before the 1st September, 1926, the arrangements for the costs of the Inter-Allied Rhineland High Commission in the future.

Nevertheless, if during the course of the second Dawes year the Allied Governments decide to evacuate or modify any of the zones of occupation, this discussion will take place within the two months following such evacuation or modification.

**Article 3**

**INTER-ALLIED MILITARY COMMISSION OF CONTROL**

The charge of the Military Commission of Control shall not exceed a maximum of 6,800,000 gold marks (to be taken in German currency) in the second year of the Dawes Plan.

This provision is only to be drawn upon as and to the extent required, and in the event of the Governments deciding upon any modification of the functions of the commission a fresh estimate of its expenditure shall be at once drawn up.

At the end of every three months the Conference of Ambassadors will transmit to the Reparation Commission a certified statement of the expenditure incurred by the Inter-Allied Commission of Control.

A similar statement covering the expenditure of the first Dawes year will be transmitted to the Reparation Commission as soon as possible after the 31st August, 1925.

This figure does not include the commission's expenses in national currencies, which shall continue to be paid by the Governments concerned, the
amounts so paid being credited to their respective accounts by the Reparation Commission.

Any savings at the end of the year will be paid into the common reparation fund for distribution in accordance with the provisions of the Financial Agreement of the 14th January, 1925, to the Powers having the right under that Agreement to participate in the receipts from Germany on account of the Dawes Annuities available for distribution as reparation.

The present Agreement, done in English and French in a single copy, will be deposited in the archives of the Government of the French Republic, which will supply certified copies thereof to each of the Signatory Powers.

In the interpretation of this Agreement, the English and French texts shall be both authentic.

Paris, September 21, 1925.

[For Belgium:]  
MAUCLÈRE

[For France:]  
ROBERT PERIER

[For the United States of America:]  
RALPH W. S. HILL

[For the United Kingdom:]  
BASIL KEMBALL, COOK

[For Italy:]  
CORSI

[For Japan:]  
SHIZUO YAMAJI

[For Brazil:]  
L. M. DE SOUZA DANTAS

[For Greece:]  
LÉON V. MELAS

[For Poland:]  
J. MROZOWSKI

[For Portugal:]  
J. BARRETO

[For Romania:]  
AL. ZEUCANU

[For the Serb-Croat-Slovene State:]  
DR. PLOJ

[For Czechoslovakia:]  
STEFAN OSUSKY